



Bansal Wire Industries Limited

Manufacturers of Steel Wires

October 04, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation of incorporation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

With reference to our intimation dated September 03, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Para A, Part A of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of "BWI Steel Private Limited" on October 04, 2024. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

BWI Steel Private Limited is a manufacturing Company and shall manufacture Steel Wire Rod and Wire.

Further, Shri Arun Gupta, Whole-Time Director and Shri Pranav Bansal, MD and CEO of Bansal Wire Industries Limited (Holding Company) are the Directors of this entity also.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as "**Annexure A**".

This is for your information and record.

Thanking you,
Yours sincerely,

For Bansal Wire Industries Limited

Sumit Gupta
Company Secretary and Compliance Officer

Encl: As above

Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: BWI Steel Private Limited CIN: U24108DL2024PTC437433 Authorized Capital: Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 equity shares of ₹10/- each. Paid-up Share Capital: Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 equity shares of ₹10/- each. Turnover: Not Applicable (Incorporated on October 04, 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	BWI Steel Private Limited is the wholly owned subsidiary of Bansal Wire Industries Limited. Accordingly, BWI Steel Private Limited is a related party.
3	Industry to which the entity being acquired belongs	- Iron and Steel Industry - Manufacturing of Steel Wire Rod and Wire
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to manufacture Steel Wire Rod and Wire for expansion of business
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	100% subscription to the share Capital in Cash.
8	Cost of acquisition and/or the price at which the shares are acquired	BWI Steel Private Limited is a wholly-owned subsidiary Company and 10,00,000 equity shares are acquired @ Rs. 10 each

9	Percentage of shareholding / control acquired and / or number of shares acquired	Company to own 100% of the Shareholding in BWI Steel Private Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BWI Steel Private Limited is a manufacturing Company and shall manufacture Steel Wire Rod and Wire.</p> <p>Further, Shri Arun Gupta, Whole-Time Director and Shri Pranav Bansal, MD and CEO of Bansal Wire Industries Limited (Holding Company) are also Directors of this entity.</p> <p>New Wholly-Owned Subsidiary is incorporated in India and registered with Registrar of Companies at Delhi and Haryana on October 04, 2024 and are yet to commence their business operations.</p> <p>Last 3 years Turnover- Not Applicable.</p>