

July 22, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Outcome of the Board Meeting
Reference : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject and our letters dated July 11, 2024 and July 18, 2024, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Monday, July 22, 2024**, *inter-alia*, transacted the following business:

1. Approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the first quarter ended June 30, 2024.

The meeting commenced at 8.00 p.m. and concluded at 9.30 p.m.

This is for your information and records.

Thanking You,

Yours faithfully

For Virinchi Limited
Kolli
Ravindranath Tagore
th Tagore
K Ravindranath Tagore
Company Secretary
M.No.A18894

Digitally signed by
Kolli Ravindranath
Tagore
Date: 2024.07.22
21:33:23 +05'30'

Encl as above

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

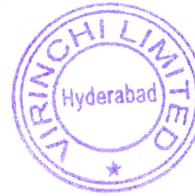


UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs. in Lacs

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	3,328.46	3,841.72	3,328.88	13,247.67
II	Other Income	444.36	259.50	241.05	1052.98
III	Total Income	3,772.82	4,101.22	3,569.93	14,300.65
IV	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	-	-	-	-
	b) Consumption of Raw materials	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Employees Cost	1,329.85	1,692.26	1,102.94	5,091.02
	e) Depreciation and amortisation	297.48	304.22	351.42	1,323.54
	f) Finance Cost	294.20	243.78	357.79	1,082.11
	g)Administrative Expenditure	1,319.73	1,187.70	1,418.81	5,438.84
	Total	3,241.26	3,427.96	3,230.96	12,935.51
V	Profit Before Tax & Exceptional Items (III-IV)	531.56	673.26	338.97	1,365.14
	Exceptional Item	-	-	-	-
	Prior Period Items	-	-	-	-
VI	Profit Before Tax	531.56	673.26	338.97	1,365.14
VII	Tax Expense				
	a. Current Tax	79.61	168.51	107.99	376.03
	b. Deferred tax	(94.52)	22.75	-72.78	-118.98
	Total Tax Expense	-14.91	191.26	35.21	257.05
	VIII Net Profit After Tax (VI-VII)	546.47	482.00	303.76	1,108.09
IX	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-
X	Total other Comprehensive Income(VII+VIII+IX)	546.47	482.00	303.76	1,108.09
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	10101.95	9,396.26	8,809.60	9,396.26
XII	Other Equity	-	-	-	28,467.77
XIII	Earnings per equity share:				
	1)Basic	0.56	0.53	0.34	1.23
	2)Diluted	0.55	0.50	0.34	1.17

Place: Hyderabad
Date: July 22, 2024



For Virinchi Limited

M. V. Srinivasa Rao
M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

Rs. in Lacs

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	7,551.97	7,465.65	8,030.46	30,002.63
II	Other Income	77.80	369.19	23.13	480.58
III	Total Income	7,629.77	7,834.84	8,053.59	30,483.21
IV	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	68.60	-29.00	32.16	182.02
	b) Consumption of Raw materials	-	-	-	-
	c) Purchase of traded goods	331.02	334.88	284.11	1,233.26
	d) Employees Cost	2,526.61	2,783.98	2,365.40	9,975.61
	e) Depreciation and amortisation	1,274.09	1,231.42	1,482.38	5,353.70
	f) Finance Cost	957.98	1,126.41	1,141.21	4,290.13
	g)Administrative Expenditure	2,454.59	1,564.86	2,359.14	7,704.50
	Total	7,612.89	7,012.55	7,664.40	28,739.22
V	Profit Before Tax & Exceptional Item (III-IV)	16.88	822.29	389.19	1,743.99
	Exceptional Item	-	-	-	-
	Prior Period Items	-	-	-	-
VI	Profit Before Tax	16.88	822.29	389.19	1,743.99
VII	Tax Expense				
	a. Current Tax	196.77	136.28	177.87	461.09
	b. Deffered tax	(284.73)	481.80	-229.66	-64.67
	Total Tax Expense	-87.96	618.08	-51.79	396.42
	VIII Net Profit After Tax (VI-VII)	104.84	204.21	440.98	1,347.57
IX	Minority Interest	(5.97)	-5.82	-5.32	-22.78
X	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-
XI	Total other Comprehensive Income(VII+VIII+IX)	110.81	210.03	446.30	1,370.35
XII	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	10101.95	9,396.26	8809.60	9,396.26
XIII	Other Equity	-	-	-	35,382.44
XIV	Earnings per equity share:				
	1)Basic	0.11	0.22	0.51	1.53
	2)Diluted	0.11	0.20	0.51	1.44

Place: Hyderabad
Date: July 22, 2024



For Virinchi Limited

M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

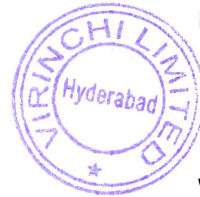
Virinchi Limited
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 Road No.1, Banjara Hills, Hyderabad-500034
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Standalone - Segment Wise Information

Description	(Rs. In Lacs)			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
Segment Revenue	Un-Audited	Audited	Un-Audited	Audited
SAAS Business	3,188.97	3,723.77	3,251.85	12,768.88
IT Enabled Services	139.49	117.95	77.03	478.79
Others	0.00	0.00	0.00	0.00
Reconciliation Items	0.00	0.00	0.00	0.00
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net sales/income from Operations	3,328.46	3,841.72	3,328.88	13,247.67
Segment Result (Profit from Ordinary Activities before Interest & Tax)				
SAAS Business	367.45	634.92	448.77	1,346.39
IT Enabled Services	13.95	22.62	6.93	47.88
Others	0.00	0.00	0.00	0.00
Reconciliation Items	0.00	0.00	0.00	0.00
Total	381.40	657.54	455.70	1,394.27
Interest Expenditure	294.20	243.78	357.79	1,082.11
Other un-allocable Income net off un-allocable Expenditure	444.36	259.50	241.05	1,052.98
Total Profit Before Tax	531.56	673.26	338.96	1,365.14

Place: Hyderabad
 Date: July 22, 2024



For Virinchi Limited

M.V. Srinivasa Rao
 Whole Time Director & CFO
 DIN:00816334

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Consolidated - Segment Wise Information

Description	(Rs. In Lacs)			
	Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
Segment Revenue	Un-Audited	Audited	Un-Audited	Audited
SAAS Business	3,188.97	3,723.77	3,251.85	12,768.88
IDC & IT Services	1,473.65	262.82	1,723.90	4,490.53
Health Care Services	2,726.31	3,275.56	2,902.37	11,906.96
IT Enabled Services	147.09	168.79	71.50	537.02
Payment & Credit Services	15.96	34.72	80.84	299.24
Infrastructure and Real Estate Services	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
Reconciliation Items	0.00	0.00	0.00	0.00
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net sales/income from Operations	7,551.97	7,465.66	8,030.46	30,002.63
Segment Result (Profit from Ordinary Activities before Interest & Tax)				
SAAS Business	367.45	634.92	448.77	1,346.39
IDC & IT Services	599.54	40.83	371.88	689.76
Health Care Services	7.87	850.18	736.76	3,460.14
IT Enabled Services	(3.21)	62.55	-27.97	-7.22
Payment & Credit Services	(74.58)	-8.99	-22.17	64.45
Infrastructure and Real Estate Services	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
Reconciliation Items	0.00	0.00	0.00	0.00
Total	897.06	1,579.49	1,507.27	5,553.52
Interest Expenditure	957.98	1,126.41	1,141.21	4,290.13
Other un-allocable Income net off un-allocable Expenditure	77.80	369.19	23.13	480.58
Total Profit Before Tax	16.88	822.27	389.19	1,743.97

Place: Hyderabad
 Date: July 22, 2024



For Virinchi Limited

M.V. Srinivasa Rao
 M.V. Srinivasa Rao
 Whole Time Director & CFO
 DIN:00816334

Notes:

1. The above Un-Audited Financial Results for the First Quarter ended **June 30, 2024**, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 22, 2024.
2. The figures for the quarter ended March 31, 2024 are the balancing figure between the audited figures of the full financial year ended March 31, 2024 and the published year-to-date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
3. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
5. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business (US Fintech), IDC & IT Services, Health Care Services and Payment & Credit Services (India Fintech).
6. The Company had during the quarter ended June 30, 2024 allotted 29,46,015 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Schemes 2022 and 2016 and 13,96,825 equity shares, 20,00,000 equity shares and 5,07,936 equity shares on April 23, 2024, April 27, 2024 and June 26, 2024 respectively on conversion of warrants issued on preferential basis to promoter and promoter group shareholders.
7. The above financial results are available on the stock exchange website www.bseindia.com , www.nseindia.com and company's website www.virinchi.com.
8. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: July 22, 2024
Place: Hyderabad

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Virinchi Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.






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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co,
Chartered Accountants
FRN: 007257S

M V Joshi
Partner
M.No. 024784



UDIN: 24024784BKAUGK7720

Place: Hyderabad
Date: 22.07.2024.



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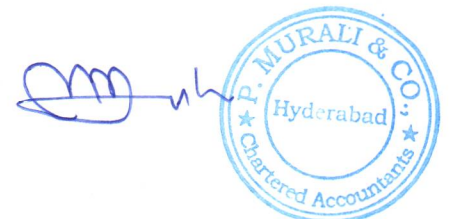
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The board of directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Virinchi Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. Virinchi Combinatorics & Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited
(Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary, whose interim financial results and other financial information before eliminations reflect total revenue is Nil and total net profit/(loss) after tax of Rs. (70.62) Lakhs and Total Comprehensive income of Rs.(70.62) Lakhs for the quarter ended 30th June, 2024, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors;



mm nh




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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali & Co,
Chartered Accountants
FRN: 007257S


M V Joshi
Partner



M.No. 024784

UDIN: 24024784BKAUGL4576

Place: Hyderabad

Date:22.07.2024.