

July 16, 2024

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.
SCRIP CODE : 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Proceedings of the 18th Annual General Meeting (AGM) of the Company held on July 16, 2024.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 18th Annual General Meeting of the shareholders of the Company held on Tuesday, 16th July, 2024 at 11:00 AM through Video Conferencing / Other Audio Visual Means (VC/OAVM).

You are requested to kindly take on your record.

Thanking You,

Yours faithfully

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M.No.: A34516**

Encl: As above



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Tel: +91 2717 298510 M: +91 98256.00533 Fax: +91 2717 298520
Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



SUMMARY OF THE PROCEEDINGS OF 18TH ANNUAL GENERAL MEETING (“AGM”) OF THE SHAREHOLDERS OF DEEP INDUSTRIES LIMITED HELD ON TUESDAY, JULY 16, 2024 AT 11:00 AM THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VIDEO MEANS (OAVM):

With reference to subject matter, we wish to inform you that the 18th Annual General Meeting (AGM) of members of Company was held on Tuesday, July 16, 2024 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and rules made thereunder:

Directors Present:

1.	Mr. Paras S. Savla	Chairman & Managing Director
2.	Mr. Rupesh K. Savla	Managing Director
3.	Mr. Rohan V. Shah	Whole Time Director & Chief Financial Officer
4.	Mr. Kirit Shelat	Independent Director
5.	Ms. Shaily Dedhia	Independent Director
6.	Mr. Ashokkumar Ratilal Patel	Independent Director

In Attendance:

•	Mr. Ravi Kapoor along with their authorised representatives	Scrutinizer and Secretarial Auditor M/s Ravi Kapoor & Associates, Practicing Company Secretaries.
•	Mr. Dhwanil Shah, Partner	Statutory Auditor M/s. Mahendra N. Shah & Co., Chartered Accountants
•	Ms. Shilpa Sharma	Company Secretary & Compliance Officer

Mr. Paras Savla, Chairman of the Company Chaired the meeting.

Members Present:

36 Members have attended the AGM through Video Conferencing.

Ms. Shilpa Sharma welcomed all Members, Directors, Auditors and other invitees at the 18th AGM of the Company.

Further, she highlighted following points:

- That the joining link to the Meeting was opened 15 minutes before the scheduled time of the commencement of the Meeting i.e. at 10:45 a.m. and that the same would remain open for another 15 minutes after the conclusion of the Meeting.



- That the facility for participating in the Meeting through Video conferencing was available to Members on a first come first served basis and Members who attend Meeting through Video conferencing shall be counted for the purpose of quorum.
- That the Notice of AGM along with Annual Report for the financial year 2023-24 was sent only through electronic mode as per MCA circulars and SEBI Circulars and that the copy of Annual Report was also available on the website of the Company as well as at websites of Stock Exchanges i.e. BSE and NSE.
- That all the members who had joined the meeting were by default placed on mute, to avoid any disturbance from background noise.
- That for inspection of Documents / Registers required were available during the AGM, Members were requested to write to the Company on our email id cs@deepindustries.com.
- That since the AGM was being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members had been dispensed with. Accordingly, the facility for appointment of proxies by the Members was not available for the AGM.
- That in compliance with the provisions of the Companies Act, 2013 read with the SEBI Regulations, the Company had provided remote e-Voting facility of Link Intime India Private Limited to the shareholders from Friday, 12th July, 2024 (09:00 A.M.) to Monday, 15th July, 2024 (05:00 P.M.).
- That the members might be aware that during the meeting e-voting facility was provided only to those members who have not casted his/her vote through remote e-voting. Accordingly such member could have casted his/her vote during the course of the meeting through e voting. Mr. Ravi Kapoor, Practicing Company Secretary had appointed as the scrutinizer for scrutinizing the voting process in a fair and transparent manner.

She further introduced the management team and recorded their attendance. The Chairman of Stakeholders' Relationship Committee, Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility committee were present at the meeting. She further confirmed the presence of Mr. Dhwani Shah, partners of Statutory Auditor M/s. Mahendra N. Shah & Co., Chartered Accountants, Mr. Ravi Kapoor, Scrutinizer and Secretarial Auditor along with their Authorized representatives Mr. Gaurav Vesasi from M/s Ravi Kapoor & Associates, Practicing Company Secretaries and Mr. Gaurav Parmar, partner of Internal Auditor M/s. Manubhai & Shah LLP., Chartered Accountants.

Ms. Shilpa Sharma further informed that since the requisite quorum of members was present and with the consent of the Chairman, she declared the meeting to be in order. The Chairman then addressed the members present at the 18th AGM of the Company and briefed about the performance highlights of the financial year 2023-24, Road-ahead for the Company and operations of the Company and of its subsidiary.

With the permission of the members, Ms. Shilpa Sharma declared that the Notice convening the AGM and Annual Report of the Company for the financial year 2023-24 was taken as read. She apprised the members that there were no qualification, observation, or comments on financial statements or matters, which may have any adverse



effect on the functioning of the Company, in the Auditors' Report or in the Secretarial Auditors' Report for the financial year 2023-24, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard. In view of this, the same were taken as read.

The following businesses were transacted at the 18th AGM as set out in the Notice:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the audited Standalone and Consolidated Financial Statements (including Balance Sheet and Statement of Profit and Loss) of the Company for the financial year ended on March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare a Final Dividend of ₹ 2.44/- per Equity Share for the financial year 2023-24.	Ordinary Resolution
3.	To appoint a director in place of Mr. Parasbhai S. Savla (DIN: 00145639), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
4.	To approve Loans, Guarantee or Security under Section 185 of Companies Act, 2013 and as per Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.	Special Resolution
5.	To approve material related party transaction(s) proposed to be entered into by the Company.	Ordinary Resolution
6.	To approve material related party transaction(s) proposed to be entered into by and between the subsidiaries of the Company.	Ordinary Resolution
7.	To approve revision of perquisites and amenities to be paid to Mr. Rohan V, Shah, Whole-Time Director of the Company.	Special Resolution

The meeting was concluded at 11:20 a.m. with a vote of thanks by Ms. Shilpa Sharma.

The members were informed that in case any of the members have not casted his/her vote through remote e-voting can proceed to cast his/her vote now through venue e-voting and that the venue e-voting was kept open for next 15 minutes to enable the members to vote.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted to Stock Exchanges, separately.



You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M. No.: A34516



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