



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 11th February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Statement on Deviation or Variation for the quarter ended 31st December, 2024 of funds raised through Preferential Issue of Equity Share Warrants.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th July 2023 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP), etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Equity Share Warrants from the objects stated in the Explanatory Statement to the Notice of the Extra Ordinary General Meeting of the Company dated 8th February 2024.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the quarter ended 31st December, 2024 is given in "Annexure A".

Kindly take the same on your records.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai
Enclosed: As Above

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



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Annexure A

Statement of Deviation/ Variation in utilization of funds raised	
Name of the listed entity	Sky Gold Limited
Mode of Fund Raising	Issue of Equity Share Warrants on Preferential Issue
Date of Raising Funds	16/01/2024 (Board Approval)
Amount Raised	Rs. 5.26 Cr. (25% Consideration amount of Equity Share Warrants convertible into equity shares)
Report filed for Quarter ended	31 st December, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments

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Comments of the auditors, if any	No Comments
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**Objects for which funds have been raised and where there has been a deviation if any in the following table:
(In Crores)**

Original Object	Modified Object, if any	*Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet working capital requirement	Not Applicable	4.21	Not Applicable	4.21	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	1.05	Not Applicable	1.05	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

*Original allocation reflects the funds received by the Company from the Equity Warrant Holders.

The total issue size is Rs. 21.05 Crores, and till 31st March 2024, the Company has fully utilized all the money received from the Equity Warrant Holders and no additional funds (75% of the issue price) were received during the quarter ended 30th September 2024. However, 75% of the issue price representing 2,07,000 Equity Warrants is still not received from the Equity Warrant Holder and hence they are not yet converted into Equity Shares.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai

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