

February 12, 2025

To,
BSE Limited
Listing Centre
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code – 530589

Sub: Outcome of the Board Meeting held on February 12, 2025

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held today, i.e. February 12, 2025, inter alia, considered and approved the following:

Financial Results:

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2024, along with Independent Auditor's Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. February 12, 2025. The Unaudited Financial Results are also being published in the newspapers, in the format prescribed under Regulation 47(1) of the SEBI Listing Regulations and same are being uploaded on the website of the Company i.e. www.primaplastics.com.

Please note that in terms of Prima Plastics Code of Conduct for Prohibition of Insider Trading, the window for trading in shares of the Company by its employees and Directors will open on February 15, 2025.

The Board Meeting commenced today at 16:15 hours (IST) and concluded at 17:25 hours (IST).

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

For Prima Plastics Limited

Prachi M. Mankame
Company Secretary & Compliance Officer
M.No: A67042
Encl: a/a



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PRIMA PLASTICS LTD.

REGD. OFFICE & WORKS: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Daman-396210 (UT)
CORP.OFFICE: 41, National House, OPP. Ansa 'A' Bldg, Saki Vihar Road, Powai, Mumbai-400072 (India)

MFG. OF: MOULDED FURNITURE & ROTO MOULDED PRODUCTS
CIN L25206DD1993PLC001470 • GOVT. RECOG. ONE STAR EXPORT HOUSE

PRIMA PLASTICS LIMITED

Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

CIN : L25206DD1993PLC001470 investor@primaplastics.com www.primaplastics.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs except per share data)

Sr. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		Unaudited			Unaudited		Audited
1	Income From Operations						
	(a) Revenue from Operations	5,125.33	4,360.32	4,611.78	13,585.21	13,341.52	18,414.17
	(b) Other Income	7.50	25.14	10.69	30.75	20.78	25.21
	Total Income	5,132.83	4,385.46	4,622.47	13,615.96	13,362.30	18,439.38
2	Expenditure						
	(a) Cost of Materials Consumed	2,898.28	2,641.18	2,339.24	7,924.50	6,842.39	9,459.57
	(b) Purchases of Stock in Trade	23.81	31.07	3.83	83.27	52.02	115.69
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(5.65)	(241.64)	214.27	(471.90)	448.19	449.46
	(d) Employee Benefits Expense	572.46	562.31	524.49	1,685.70	1,591.30	2,118.01
	(e) Finance Costs	112.00	94.10	87.85	291.37	277.40	370.29
	(f) Depreciation and Amortisation Expense	162.21	164.18	162.35	488.28	502.92	666.16
	(g) Other Expenses	1,049.00	1,006.58	752.72	2,929.90	2,355.67	3,235.52
	Total Expenses	4,812.11	4,257.78	4,084.75	12,931.12	12,069.89	16,414.70
3	Profit/(Loss) before exceptional item, Share in Profit of Joint Venture and tax (1-2)	320.72	127.68	537.72	684.84	1,292.41	2,024.68
4	Exceptional Item	-	-	-	-	-	-
5	Share in Profit of Joint Venture (net of tax) (Refer Note 3)	260.98	200.87	307.13	688.77	618.75	816.22
6	Profit/(Loss) before tax (3+4+5)	581.70	328.55	844.85	1,373.61	1,911.16	2,840.90
7	- Tax Expenses	167.32	30.16	126.54	249.05	299.40	496.79
	- Tax adjustment of earlier years	67.92	-	3.88	78.16	3.88	8.61
8	Net Profit/(Loss) for the period (6-7)	346.46	298.39	714.43	1,046.40	1,607.88	2,335.50
	Profit / (Loss) attributable to Non Controlling Interest	16.88	18.82	40.10	60.86	108.86	155.12
	Profit / (Loss) attributable to the Owners of the parent	329.58	279.57	674.33	985.54	1,499.02	2,180.38
9	Other Comprehensive Income						
	- Items that will not be reclassified to profit or loss	-	-	-	-	-	(12.81)
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	-	-	-	-	-	3.22
	- Items that will be reclassified to profit or loss - FCTR	104.03	39.51	14.13	161.81	14.61	36.62
	Other Comprehensive Income/(Loss) for the period	104.03	39.51	14.13	161.81	14.61	27.03
	- Other Comprehensive Income / (Loss) attributable to Non-Controlling Interest	10.40	3.95	1.41	16.18	1.46	3.66
	- Other Comprehensive Income / (Loss) attributable to Owners of the Parent	93.63	35.56	12.72	145.63	13.15	23.37
10	Total Comprehensive Income for the period (8+9)	450.49	337.90	728.56	1,208.21	1,622.49	2,362.53
	Total Comprehensive Income / (Loss) attributable to Non-Controlling Interest	27.28	22.77	41.51	77.04	110.32	158.78
	Total Comprehensive Income / (Loss) attributable to Owners of the Parent	423.21	315.13	687.05	1,131.17	1,512.17	2,203.75
11	Paid-up equity share capital (Face Value of ₹10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
12	Other Equity						14,324.37
13	Earnings per share (of ₹10/- each)*						
	(a) Basic (In ₹)	3.00	2.54	6.13	8.96	13.63	19.82
	(b) Diluted (In ₹)	3.00	2.54	6.13	8.96	13.63	19.82

* Not annualised for three months ended Dec 31, 2024, Sept 30, 2024 and Dec 31, 2023.



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PRIMA PLASTICS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs except per share data)

Sr. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		Unaudited			Unaudited		Audited
1	Income From Operations						
	(a) Revenue from Operations	3,659.90	3,175.77	2,969.06	9,558.19	8,723.55	11,925.77
	(b) Other Income	384.80	21.72	7.83	401.75	13.13	433.99
	Total Income	4,044.70	3,197.49	2,976.89	9,959.94	8,736.68	12,359.76
2	Expenditure						
	(a) Cost of Materials Consumed	2,192.80	2,093.63	1,589.32	5,955.89	4,670.45	6,443.15
	(b) Purchases of Stock in Trade	23.81	31.07	3.83	83.27	52.02	115.69
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(39.13)	(259.18)	177.73	(453.27)	485.66	470.12
	(d) Employee Benefits Expense	451.41	456.71	409.06	1,347.05	1,257.45	1,658.95
	(e) Finance Costs	110.41	92.00	83.43	284.66	261.31	350.93
	(f) Depreciation and Amortisation Expense	108.80	112.28	113.65	332.72	359.06	471.03
	(g) Other Expenses	727.27	791.00	586.21	2,149.56	1,778.54	2,438.29
	Total Expenses	3,575.37	3,317.51	2,963.23	9,699.88	8,864.49	11,948.16
3	Profit/(Loss) before exceptional item and tax (1-2)	469.33	(120.02)	13.66	260.06	(127.81)	411.60
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	469.33	(120.02)	13.66	260.06	(127.81)	411.60
6	- Tax Expenses	92.77	(30.20)	3.57	40.10	(32.17)	21.91
	- Tax adjustment of earlier years	67.92	-	3.88	78.16	3.88	8.61
7	Net Profit/(Loss) for the period (5-6)	308.64	(89.82)	6.21	141.80	(99.52)	381.08
8	Other Comprehensive Income						
	- Items that will not be reclassified to profit or loss	-	-	-	-	-	(12.81)
	- Income Tax relating to the Items that will not be reclassified to profit or loss.	-	-	-	-	-	3.22
	Other Comprehensive Income/(Loss) for the period	-	-	-	-	-	(9.59)
9	Total Comprehensive Income for the period (7+8)	308.64	(89.82)	6.21	141.80	(99.52)	371.49
10	Paid-up equity share capital (Face Value of ₹10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
11	Other Equity						6,034.80
12	Earnings per share (of ₹10/- each)*						
	(a) Basic (In ₹)	2.81	(0.82)	0.06	1.29	(0.90)	3.46
	(b) Diluted (In ₹)	2.81	(0.82)	0.06	1.29	(0.90)	3.46

* Not annualised for three months ended Dec 31, 2024, Sept 30, 2024 and Dec 31, 2023.




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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2025. The results for the Nine months December 31, 2024 presented were reviewed by statutory auditors of the Company who have issued an unmodified report on the said results.
- 2 The Company's and Group's business activity falls within a single operating segment i.e. "Plastic Articles".
- 3 The difference between the reporting date of the Company and its Joint Venture is 3 months, hence, the consolidated financial result includes the share of Net Profit of Prima Deelite Plastics s.a.r.l. , Joint Venture, for the three months and Nine months ended September 30,2024
- 4 The Board of Directors at its meeting held on November 12, 2024 have approved the Scheme of Arrangement ("Scheme") amongst the Company ("PPL" / "Demerged Company") and Prima Innovation Limited ("PIL / Resulting Company") (a wholly owned subsidiary of PPL, which was incorporated on June 20, 2024) and their respective shareholders and creditors, providing for the demerger of the Company's Rotational Moulding Business (as defined in the Scheme) to PIL in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company has filed this Scheme of Arrangement on November 22, 2024 with Bombay stock exchanges (BSE) where the shares of the Company are traded and the requisite approvals are awaited. Accordingly, this has no impact on the results for the period ended December 31, 2024.
- 5 Previous period figures have been regrouped, wherever necessary.

**By order of the Board
for PRIMA PLASTICS LTD.**


Bhaskar M. Parekh
Chairman
DIN : 00166520



Place : Mumbai

Date : February 12, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Prima Plastics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prima Plastics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its joint venture for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the entities as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- a. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results, reflect total revenues (before consolidation adjustments) of Rs. 1,466.18 lakhs and Rs. 4,037.74 lakhs and total net profit after tax (before consolidation adjustments) of Rs. 168.11 lakhs and Rs. 608.68 lakhs for the quarter ended 31st December, 2024 and for year to date from 1st April, 2024 to 31st December, 2024 respectively, as considered in the Statement. Further, this subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. An independent Chartered Accountant has reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and report of independent Chartered Accountant and the procedures performed by us as stated in paragraph 3 above.

- b. The Statement includes the financial information of one subsidiary which has not been reviewed by us, whose financial results reflect total revenue (before consolidation adjustments) of Rs. Nil and total net loss after tax (before consolidation adjustments) of Rs. 10.26 lakhs and Rs. 11.11 lakhs for the quarter ended 31st December, 2024 and for the period from 20th June, 2024 to 31st December, 2024 respectively, as considered in the Statement.

These financial results have been furnished to us as certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary is based solely on the management certified results;

- c. The latest available unaudited financial results of the joint venture are for the quarter ended 30th September, 2024 and year to date result for the period 1st January 2024 to 30th September, 2024, accordingly the Statement includes the Group's share of net profit after tax of Rs. 264.08 lakhs and Rs. 688.77 lakhs for the quarter ended 30th September, 2024 and for the period 1st January, 2024 to 30th September, 2024 respectively, as considered in the Statement, in respect of a joint venture, whose interim financial results have not been



reviewed by us. Further, this joint venture is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective country by Management of Holding Company. The Holding Company's management has converted the financial results of such joint venture from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. An independent Chartered Accountant has reviewed these financial results prepared by the Holding Company's management.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the financial statements prepared by the management of the Holding Company and reviewed by an independent Chartered Accountant and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Vijay Mehta
Partner
Membership No. 106533
UDIN: 25106533BMMKUF8121



Mumbai
Date: 12th February 2025

Annexure to the Limited Review Report:

Subsidiary (held directly)

- a. Prima Union Plasticos, S.A.
- b. Prima Innovation Limited

Joint Venture (held directly)

- a. Prima Dee-Lite Plastics SARL



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Prima Plastics Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Prima Plastics Limited ("the Company") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Vijay Mehta
Partner
Membership No. 106533
UDIN: 25106533BMMKUE3637



Place: Mumbai
Date: 12th February 2025