



# INDONG TEA COMPANY LIMITED

CIN No.: U01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

**Date: 09<sup>th</sup> December, 2024**

To,  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai- 400 001

*Scrip Code: 543769*

Dear Sir/Madam,

**Subject: Outcome of Board Meeting of Indong Tea Company Limited held on Monday, 09<sup>th</sup> December, 2024**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and further to our intimation letter dated 26<sup>th</sup> November, 2024, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., on 09<sup>th</sup> December, 2024 at its Registered Office *inter-alia* approved the following:

**1. Increase in Authorised Share Capital of the Company:**

Increase in Authorized Share Capital of the Company from Rs.16,00,00,000 divided into 1,60,00,000 (One Crore Sixty Lakhs) Equity Shares of Rs. 10/- each to Rs. 24,50,00,000 divided into 2,45,00,000 (Two Crore Forty-Five Lakhs) Equity Shares of Rs. 10/-, subject to shareholders' approval in the General Meeting.

**2. Preferential issue of equity shares of the Company subject to approval of Shareholders:**

Subject to the shareholders' approval by way of passing of the Special Resolution in the General Meeting and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations, issue and allot upto 90,00,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company, on a Preferential Basis ('Preferential Issue'), at an Issue price of Rs. 30/- (Rupees **Thirty** only) in accordance with Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.



# INDONG TEA COMPANY LIMITED

CIN No.: U01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade, Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The said resolution is subject to approval by the shareholders in Extra Ordinary General Meeting to be passed by way of Special Resolution and such other approvals as may be required in this regard.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 for the preferential issue is December 09, 2024.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as 'ANNEXURE I' to this letter.

3. The Board has decided that the Extraordinary General Meeting of the Company will be held on Wednesday, January 08, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The meeting commenced at 11:00 A.M. and concluded at 12:25 P.M.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours faithfully,

**For Indong Tea Company Limited**

**Hariram Garg**  
**Managing Director**  
**DIN- 00216053**

**Encl:** As above



# INDONG TEA COMPANY LIMITED

CIN No.: U01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

**Annexure-A**

## Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Items for Disclosure	Description
1	Type of securities proposed to be issued	Equity Shares of Rs.10/- each
2	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of 90,00,000 Equity Shares of face value of Rs. 10 each ("Equity Shares") to proposed Investors at a price of Rs. 30/- (Rupees 30 only) per Equity Share including premium of Rs. 20/- per Equity Share for an aggregate amount of up to Rs. 27,00,00,000/-
4	Names of the Investors	<ol style="list-style-type: none"> <li>1. Hariram Garg</li> <li>2. Rajesh Garg</li> <li>3. Rama Garg</li> <li>4. Sita Garg</li> <li>5. Sunil Garg</li> <li>6. Nisha Garg</li> <li>7. Raunak Garg</li> <li>8. Asian Tea and Export Ltd</li> <li>9. Asian Capital Market Limited</li> <li>10. Asian Housing and Infrastructure Limited</li> <li>11. Greenex Chemicals Private Limited</li> <li>12. IBM Finance and Investment Private Limited</li> <li>13. Mega Flex Plastics Limited</li> <li>14. White Saffron Grains LLP</li> <li>15. Sampati Devi Jain</li> <li>16. Sandeep Bothra</li> <li>17. Sonal Bhura</li> <li>18. Rosy Sethia</li> <li>19. Deepak Rajjada</li> <li>20. Karan Ghorawat</li> <li>21. Lizy Pappachen</li> <li>22. Sahastra Sales Private Limited</li> <li>23. Sandeep Sharma</li> <li>24. Vijay Kumar</li> <li>25. Jugal Bhagat</li> <li>26. Pusphpa Bhaju</li> </ol>
5	Number of Investors	26 (Twenty- six)



# INDONG TEA COMPANY LIMITED

CIN No.: U01122WB1990PLC050506

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

		Name	Pre-Preferential Issue		Post-Preferential Issue	
			No. of Equity Shares held	% held	No. of Equity Shares held	% held
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	Hariram Garg	19,08,173	12.71	30,08,173	12.53
		Rajesh Garg	4,05,454	2.70	7,25,454	3.02
		Rama Garg	54,550	0.36	2,14,550	0.89
		Sita Garg	1,18,681	0.79	2,98,681	1.24
		Sunil Garg	60,000	0.40	2,40,000	1.00
		Nisha Garg	27,277	0.18	1,07,277	0.45
		Raunak Garg	54,500	0.36	2,34,500	0.98
		Asian Tea and Export Ltd	26,37,798	17.57	42,57,798	17.73
		Asian Capital Market Limited	9,91,814	6.61	15,11,814	6.30
		Asian Housing and Infrastructure Limited	2,20,000	1.47	4,00,000	1.67
		Greenex Chemicals Private Limited	3,07,895	2.05	6,27,895	2.62
		IBM Finance and Investment Private Limited	13,24,879	8.83	19,84,879	8.27
		Mega Flex Plastics Limited	-	-	1,08,000	0.45
		White Saffron Grains LLP	-	-	1,08,000	0.45
		Sampati Devi Jain	-	-	80,000	0.33
		Sandeep Bothra	-	-	20,000	0.08
		Sonal Bhura	8,000	0.05	28,000	0.12
		Rosy Sethia	-	-	20,000	0.08
		Deepak Rajjada	-	-	12,000	0.05
		Karan Ghorawat	-	-	12,000	0.05
		Lizy Pappachen	-	-	52,000	0.22
Sahastra Sales Private Limited	-	-	1,00,000	0.42		
Sandeep Sharma	-	-	4,00,000	1.67		
Vijay Kumar	-	-	4,00,000	1.67		
Jugal Bhagat	-	-	11,68,000	4.86		
Pusphpa Bhaju	-	-	10,00,000	4.17		



# INDONG TEA COMPANY LIMITED

CIN No.: U01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

		<b>Issue Price:</b> Equity Shares are proposed to be allotted to allottees at a price of Rs 30/- per Equity. The issue price has been fixed in accordance with chapter V of the SEBI (ICDR) Regulations, 2018.
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

For Indong Tea Company limited

**Hariram Garg**  
**Managing Director**  
DIN- 00216053