



UPL Limited, Uniphos House,
C.D. Marg, 11th Road, Madhu Park,
Khar (West), Mumbai – 400052, India

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31st October, 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform that the Securities and Exchange Board of India has issued a settlement order dated 30th October, 2024 (“**Settlement Order**”) to the Company and Mr. Jaidev Shroff, Chairman and Group CEO of the Company (“**Applicants**”).

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13th July, 2023 are as under:-

Sr.No	Particulars	Description
1	Name of the authority	Securities and Exchange Board of India (“ SEBI ”).
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Settlement Order issued disposing of the enforcement proceedings initiated under the show-cause notice dated February 28, 2024 (“ SCN ”).
3	Date of receipt of direction or order, including any <i>ad interim</i> or interim orders, or any other communication from the authority.	30 th October, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Applicants filed a settlement application with regard to the SCN issued. Under the SCN, SEBI had alleged that the Applicants had failed to comply with obligations under: <ul style="list-style-type: none">• Regulations 3(a), (b), (c), (d) and 4(1) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003;• Section 12A(a), (b) and (c) of the SEBI Act. It should be noted that Regulations 3 (b), (c) and (d) of the PFUTP Regulations are identical to Sections 12A(a), (b) and (c) of the SEBI Act;• Regulation 4(2)(f) of the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003; and• Section 77(2) of the Companies Act, 1956.



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		With the issuance of the Settlement Order, the enforcement proceeding initiated pursuant to the SCN has been disposed of by SEBI. A copy of the Settlement Order is available at SEBI website on https://www.sebi.gov.in/enforcement/orders/oct-2024/settlement-order-in-respect-of-united-phosphorous-limited-and-jaidev-shroff-in-the-matter-of-routing-of-funds-to-indian-securities-market-using-overseas-bank-accounts-with-ubs-ag_88160.html
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on the Company's financial, operational, or other activities pursuant to the Settlement Order.

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS- 10946)