

July 25, 2024

To,
National Stock Exchange of India Limited
Symbol – Symphony

BSE Limited
Security Code – 517385

Ref.: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations), we hereby inform you about order issued by the GST Authority as per the **Annexure – A**.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head – Legal

Encl: as above

ANNEXURE - A

No.	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
A	B	C	D	E	F
1	GST Authority, Kadi Division, Gujarat	GST department, Kadi Division, Gujarat has issued an order dated 23.07.2024. Period: Financial year 2017-18	23.07.2024	Alleged violation of the provisions of Section 75(12) of the CGST Act and rules made thereunder and demanded an interest amount of Rs. 55,63,098/-	Except the amount mentioned in column E, there is no material impact of the same on financial, operations or other activities of the Company. The Company is examining the order and will take appropriate steps, including filing of an appeal.

Note:

The Company had received advance in the F.Y.2017-18 on which GST was payable, in the initial returns the liability was not paid and later on, the payment was made in Sep-17 along with interest amount. However, there was no mechanism to debit the cash ledger account at that time. Later on, the company debited the cash ledger for GST amount and interest amount in Aug-18 when the DRC-03 was activated on GST portal. The assessing authority is of the view that the interest is payable up to the date when DRC-03 had been filed and passed an order demanding interest amount.