

12th November, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir(s),

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 12TH NOVEMBER, 2024

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 ("LISTING REGULATIONS")

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 12th November, 2024 *inter alia* considered the following item of business:

1. Unaudited Financial Results:

The Board considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the second quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results (Standalone & Consolidated) for the second quarter and half year ended 30th September, 2024 along with the Limited Review Reports thereon, are enclosed herewith as '**Annexure I**' for your information and record.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing Extract of Unaudited Financial Results for the second quarter and half year ended 30th September, 2024.

2. Appointment of Dr. Yashwant Shankarrao Patil Thorat (DIN: 00135258) as an Additional Non-Executive Independent Director of the Company:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, appointed Dr. Yashwant Shankarrao Patil Thorat (DIN: 00135258) as an Additional Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 12th November, 2024 up to 11th November, 2029, subject to the approval of the members of the Company.



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

Office : +91 22 666 20000 Website : www.bombaydyeing.com Email : corporate@bombaydyeing.com CIN : L17120MH1879PLC000037

3. Appointment of Mr. Jehangir Nusli Wadia (DIN: 00088831) as an Additional Non-Executive Non-Independent Director on the Board of the Company:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Jehangir Nusli Wadia (DIN: 00088831) as an Additional Non-Executive Non-Independent Director on the Board of the Company liable to retire by rotation, with effect from 12th November, 2024 subject to the approval of the Members of the Company.

The Notice of Postal Ballot for the aforesaid Item no. 2 and 3 will be sent to the Members in due course and the same shall be filed with the Stock Exchanges.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information required is given in the '**Annexure – II**'.

The meeting of the Board of Directors commenced at 3 p.m. IST and concluded at 5.50 p.m. IST.

You are requested to take note of the above.

Yours faithfully,
For **The Bombay Dyeing and Manufacturing Company Limited**

Sanjive Arora
Company Secretary
Membership No.: F3814
Encl: as above

CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
Mumbai - 400 013

Central Depository Services (India) Ltd.,
Marathon Futurex, A Wing, 25th Floor
N. M. Joshi Marg, Lower Parel
Mumbai - 400 013

M/s KFin Technologies Limited
Selenium Tower B, Plot 31-32,
Gachibowli, Financial District,
Nanakramguda, Hyderabad
Telangana - 500032



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** (“the Company”) for the quarter ended September 30, 2024 and for the year to date period from April 1, 2024 to September 30, 2024 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 8 to the Statement which describes the matter relating to the Order dated October 21, 2022, issued by the Securities and Exchange Board of India (“SEBI”), imposing, *inter alia*, penalties of ₹ 2.25 crore on the Company as also restraining the Company from accessing the securities market for a period of two years. As informed, the Company has filed an appeal before the Securities Appellate Tribunal (SAT) against the said Order of the SEBI, and SAT has stayed the effect and operation of the said Order on November 10, 2022. The hearing on the subject matter is underway and the final order will be issued post conclusion of hearings in due course. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order and grant of stay by SAT for the effect and operation of the said Order, impact of this matter has not been given in these unaudited standalone financial results of the Company.

Our conclusion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

PLACE : Mumbai
DATE : November 12, 2024

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 24036148BKHBAZ9912

Independent Auditor’s Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of The Bombay Dyeing and Manufacturing Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
The Bombay Dyeing and Manufacturing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2024 and for the year to date period from April 1, 2024 to September 30, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
P. T. Five Star Textile Indonesia	Subsidiary
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate
AMP Energy C&I Twenty-Seven Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 8 to the Statement which describes the matter relating to the Order dated October 21, 2022, issued by the Securities and Exchange Board of India (“SEBI”), imposing, *inter alia*, penalties of ₹ 2.25 crore on the Holding Company as also restraining the Holding Company from accessing the securities market for a period of two years. As informed, the Holding Company has filed an appeal before the Securities Appellate Tribunal (SAT) against the said Order of the SEBI, and SAT has stayed the effect and operation of the said Order on November 10, 2022. The hearing on the subject matter is underway and the final order will be issued post conclusion of hearings in due course. Thus, in the given circumstances, considering the uncertainty related to the matters arising out of the SEBI Order and the grant of stay by SAT for the effect and operation of the said Order, impact of this matter has not been given in these unaudited consolidated financial results of the Holding Company.

Our conclusion is not modified in respect of this matter.

Other matters

7. The unaudited consolidated financial results include the interim financial results/financial information of the subsidiary located outside India, which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company, whose interim financial results/financial information reflect total assets of ₹ 0.96 crore as at September 30, 2024, total revenue of ₹ 0.01 crore and ₹ 0.01 crore, total net profit/(loss)

after tax of ₹ 0.01 crore and ₹ 0.01 crore and total comprehensive income/(loss) (including due to exchange translation) of ₹ 0.01 crore and ₹ 0.01 crore, for the quarter ended September 30, 2024 and for the year to date period from April 1, 2024 to September 30, 2024, respectively, and cash flows (net) of ₹ 0.01 crore for the year to date period from April 1, 2024 to September 30, 2024 as considered in the statement.

These financial results/financial information, have been prepared in accordance with accounting principles generally accepted in its respective country. The management of the Holding Company has converted these financial information/financial results of such subsidiary to the accounting principles generally accepted in India. The conversion adjustments made by the management have been reviewed by us.

The unaudited consolidated financial results/financial information also include the Group's share of net profit/(loss) after tax of ₹ 0.13 crore and ₹ 0.20 crore and total comprehensive profit/(loss) (net of tax) of ₹ 0.09 crore and ₹ 0.16 crore, for the quarter ended September 30, 2024 and for the year to date period from April 1, 2024 to September 30, 2024, respectively, in respect of 3 (three) associates, based on their interim financial results/financial information which have not been reviewed by their auditors and have been furnished to us by the management of the Holding Company.

Our conclusion on the Statement and our report in terms of the Listing Regulations are based solely on these interim financial results/financial information of the subsidiary and associates as certified by the management of the Holding Company. According to the information and explanations given to us by the management of the Holding Company, these interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

PLACE : Mumbai
DATE : November 12, 2024

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 24036148BKHBBA5786

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in crore)

	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from Operations	380.63	450.97	440.60	831.60	938.61	1,688.48	380.63	450.97	440.60	831.60	938.61	1,688.48
II	Other Income	29.52	22.13	16.52	51.65	22.81	110.94	29.52	22.13	16.52	51.65	22.81	110.94
III	Total Income (I + II)	410.15	473.10	457.12	883.25	961.42	1,799.42	410.15	473.10	457.12	883.25	961.42	1,799.42
IV	Expenses:												
	a. Cost of Materials Consumed	298.96	300.59	253.24	599.55	561.86	1,154.15	298.96	300.59	253.24	599.55	561.86	1,154.15
	b. Purchase of Stock-in-trade	6.64	7.40	10.46	14.04	15.98	29.17	6.64	7.40	10.46	14.04	15.98	29.17
	c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress [Refer Note 3]	(15.41)	24.31	60.95	8.90	117.15	115.67	(15.41)	24.31	60.95	8.90	117.15	115.67
	d. Employee Benefits Expense	15.54	17.05	15.81	32.59	35.00	66.67	15.54	17.05	15.81	32.59	35.00	66.67
	e. Finance Costs	7.70	5.58	148.11	13.28	262.75	326.35	7.70	5.58	148.11	13.28	262.75	326.35
	f. Depreciation, Amortisation and Impairment Expense	8.27	8.09	7.89	16.36	15.76	31.34	8.27	8.09	7.89	16.36	15.76	31.34
	g. Other Expenses	116.70	89.67	84.65	206.37	189.77	372.04	116.70	89.67	84.65	206.37	189.77	372.04
	Total expenses (IV)	438.40	452.69	581.11	891.09	1,198.27	2,095.39	438.40	452.69	581.11	891.09	1,198.27	2,095.39
V	Profit / (Loss) before share of profit / (loss) of Associates and exceptional items	(28.25)	20.41	(123.99)	(7.84)	(236.85)	(295.97)	(28.25)	20.41	(123.99)	(7.84)	(236.85)	(295.97)
VI	Share of profit / (loss) of Associates							0.13	0.07	0.05	0.20	0.08	0.19
VII	Profit / (Loss) before exceptional items and tax (V + VI)	(28.25)	20.41	(123.99)	(7.84)	(236.85)	(295.97)	(28.12)	20.48	(123.94)	(7.64)	(236.77)	(295.78)
VIII	Exceptional items (Net) [Refer Note 4]	501.99	-	65.33	501.99	65.33	3,945.87	501.99	-	65.33	501.99	65.33	3,945.87
IX	Profit / (Loss) before tax (VII + VIII)	473.74	20.41	(58.66)	494.15	(171.52)	3,649.90	473.87	20.48	(58.61)	494.35	(171.44)	3,650.09
X	Tax Expense: [Refer Note 5]												
	i. Current Tax	68.85	-	-	68.85	-	116.45	68.85	-	-	68.85	-	116.45
	ii. Deferred Tax	12.01	4.94	(6.61)	16.95	0.37	594.01	12.01	4.94	(6.61)	16.95	0.37	594.01
	iii. (Excess) / Short provision of tax of earlier years	-	-	-	-	-	(8.98)	-	-	-	-	-	(8.98)
	Total Tax Expense	80.86	4.94	(6.61)	85.80	0.37	701.48	80.86	4.94	(6.61)	85.80	0.37	701.48
XI	Profit / (Loss) for the period from continuing operations after tax (IX - X)	392.88	15.47	(52.05)	408.35	(171.89)	2,948.42	393.01	15.54	(52.00)	408.55	(171.81)	2,948.61
XII	Profit / (Loss) for the period from discontinued operations							0.01	- *	0.01	0.01	0.01	0.02
XIII	Tax expense of discontinued operations							-	-	-	-	-	-
XIV	Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)							0.01	- *	0.01	0.01	0.01	0.02
XV	Profit / (Loss) for the period after tax (XI + XIV)	392.88	15.47	(52.05)	408.35	(171.89)	2,948.42	393.02	15.54	(51.99)	408.56	(171.80)	2,948.63
XVI	Other Comprehensive Income												
	A. Items that will not be reclassified to profit or loss												
	- Net Fair value changes on Investment in Equity Instruments through Other Comprehensive Income	195.72	96.61	60.97	292.33	108.68	183.33	195.72	96.61	60.97	292.33	108.68	183.33
	- Remeasurement Gain / (Loss) on Defined Benefit Plans	(1.23)	0.26	0.53	(0.97)	0.85	1.02	(1.23)	0.26	0.53	(0.97)	0.85	1.02
	- Income tax relating to above	(36.38)	(7.78)	(0.44)	(44.16)	(0.52)	(8.52)	(36.38)	(7.78)	(0.44)	(44.16)	(0.52)	(8.52)
	- Share of Other Comprehensive Income of Associates (net of tax)							(0.04)	-	(0.04)	(0.04)	(0.04)	(0.07)
	B Items that will be reclassified to profit or loss												
	- Net Fair Value changes on Investments in Debt Instruments through Other Comprehensive Income	(0.46)	4.53	-	4.07	-	(5.36)	4.07	4.53	-	4.07	-	(5.36)
	- Exchange differences on translation of discontinued operations							- *	- *	- *	- *	- *	- *
	- Income tax relating to above	0.11	(0.58)	-	(0.47)	-	0.98	0.11	(0.58)	-	(0.47)	-	0.98
	Total Other Comprehensive Income	157.76	93.04	61.06	250.80	109.01	171.45	162.25	93.04	61.02	250.76	108.97	171.38
XVII	Total Comprehensive Income for the period (XV + XVI)	550.64	108.51	9.01	659.15	(62.88)	3,119.87	555.27	108.58	9.03	659.32	(62.83)	3,120.01

* denotes amount less than ₹ 1 lakh

Particulars	Standalone						Consolidated						
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended	
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)	
i	Net Profit / (Loss) attributable to :												
	a. Owners of the Company												
	392.88	15.47	(52.05)	408.35	(171.89)	2,948.42	393.02	15.54	(51.99)	408.56	(171.80)	2,948.63	
	b. Non-Controlling interests												
	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	
ii	Other Comprehensive Income attributable to :												
	a. Owners of the Company												
	157.76	93.04	61.06	250.80	109.01	171.45	162.25	93.04	61.02	250.76	108.97	171.38	
	b. Non-Controlling interests												
	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	
iii	Total Comprehensive Income attributable to :												
	a. Owners of the Company												
	550.64	108.51	9.01	659.15	(62.88)	3,119.87	555.27	108.58	9.03	659.32	(62.83)	3,120.01	
	b. Non-Controlling interests												
	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	- *	
XVIII	Paid up Equity Share capital (Face Value ₹ 2 each)												
	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	
XIX	Other Equity												
						1,804.92						1,832.65	
XX	Earnings per equity share of ₹ 2 each (for continuing operations)												
	Basic (in ₹)												
	19.02	0.75	(2.52)	19.77	(8.32)	142.76	19.03	0.75	(2.52)	19.78	(8.32)	142.77	
	Diluted (in ₹)												
	19.02	0.75	(2.52)	19.77	(8.32)	142.76	19.03	0.75	(2.52)	19.78	(8.32)	142.77	
XXI	Earnings per equity share of ₹ 2 each (for discontinued operations)												
	Basic (in ₹)												
							- #	- #	- #	- #	- #	- #	
	Diluted (in ₹)												
							- #	- #	- #	- #	- #	- #	
XXII	Earnings per equity share of ₹ 2 each (for continuing and discontinued operations)												
	Basic (in ₹)												
	19.02	0.75	(2.52)	19.77	(8.32)	142.76	19.03	0.75	(2.52)	19.78	(8.32)	142.77	
	Diluted (in ₹)												
	19.02	0.75	(2.52)	19.77	(8.32)	142.76	19.03	0.75	(2.52)	19.78	(8.32)	142.77	

* denotes amount less than ₹ 1 lakh

denotes that amount is negligible

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1. Segment Revenue (net sales/income from each segment)												
a. Real Estate	11.06	65.42	80.60	76.48	219.30	229.27	11.06	65.42	80.60	76.48	219.30	229.27
b. Polyester	358.45	374.07	344.19	732.52	695.30	1,414.19	358.45	374.07	344.19	732.52	695.30	1,414.19
c. Retail / Textile	11.12	11.48	15.81	22.60	24.01	45.02	11.12	11.48	15.81	22.60	24.01	45.02
Net Sales/Income from Operations	380.63	450.97	440.60	831.60	938.61	1,688.48	380.63	450.97	440.60	831.60	938.61	1,688.48
2. Segment Results - Profit/ (Loss) before Tax and Finance cost												
a. Real Estate	(31.93)	13.94	40.46	(17.99)	57.18	47.15	(31.93)	13.94	40.46	(17.99)	57.18	47.15
b. Polyester	(5.70)	3.55	(12.00)	(2.15)	(20.33)	(36.86)	(5.70)	3.55	(12.00)	(2.15)	(20.33)	(36.86)
c. Retail / Textile	1.04	2.08	1.95	3.12	2.95	8.27	1.04	2.08	1.95	3.12	2.95	8.27
Total	(36.59)	19.57	30.41	(17.02)	39.80	18.56	(36.59)	19.57	30.41	(17.02)	39.80	18.56
Add / (Less) : i. Finance Costs	(7.70)	(5.58)	(148.11)	(13.28)	(262.75)	(326.35)	(7.70)	(5.58)	(148.11)	(13.28)	(262.75)	(326.35)
Add / (Less) : ii. Unallocable Income / (Expense) - Net	16.04	6.42	(6.29)	22.46	(13.90)	11.82	16.04	6.42	(6.29)	22.46	(13.90)	11.82
Add / (Less) : iii. Exceptional items [Refer Note 4]	501.99	-	65.33	501.99	65.33	3,945.87	501.99	-	65.33	501.99	65.33	3,945.87
Add / (Less) : iv. Share of profit/(loss) of associates							0.13	0.07	0.05	0.20	0.08	0.19
Profit / (Loss) before tax from continuing operations	473.74	20.41	(58.66)	494.15	(171.52)	3,649.90	473.87	20.48	(58.61)	494.35	(171.44)	3,650.09
Profit / (Loss) before tax from discontinued operations							0.01	-	0.01	0.01	0.01	0.02
Total Profit / (Loss) before Tax	473.74	20.41	(58.66)	494.15	(171.52)	3,649.90	473.88	20.48	(58.60)	494.36	(171.43)	3,650.11
3. Segment Assets												
a. Real Estate	442.62	586.46	1,213.31	442.62	1,213.31	621.14	442.62	586.46	1,213.31	442.62	1,213.31	621.14
b. Polyester	609.29	610.29	602.89	609.29	602.89	558.37	609.29	610.29	602.89	609.29	602.89	558.37
c. Retail / Textile	0.49	1.14	0.87	0.49	0.87	0.37	0.49	1.14	0.87	0.49	0.87	0.37
d. Textile Discontinued Operations (Foreign Subsidiary)							0.96	0.99	1.01	0.96	1.01	1.01
e. Unallocated	2,160.44	1,467.38	1,198.88	2,160.44	1,198.88	1,378.51	2,161.71	1,468.55	1,199.90	2,161.71	1,199.90	1,379.61
Total	3,212.84	2,665.27	3,015.95	3,212.84	3,015.95	2,558.39	3,215.07	2,667.43	3,017.98	3,215.07	3,017.98	2,560.50
4. Segment Liabilities												
a. Real Estate	313.89	287.80	431.28	313.89	431.28	306.00	313.89	287.80	431.28	313.89	431.28	306.00
b. Polyester	344.33	399.95	349.15	344.33	349.15	387.18	344.33	399.95	349.15	344.33	349.15	387.18
c. Retail / Textile	17.85	11.24	12.40	17.85	12.40	6.36	17.85	11.24	12.40	17.85	12.40	6.36
d. Textile Discontinued Operations (Foreign Subsidiary)							0.90	0.93	0.96	0.90	0.96	0.95
e. Unallocated	56.49	11.53	3,559.63	56.49	3,559.63	12.62	56.49	11.53	3,559.63	56.49	3,559.63	12.62
Total	732.56	710.52	4,352.46	732.56	4,352.46	712.16	733.46	711.45	4,353.42	733.46	4,353.42	713.11
Net Capital Employed (3-4)	2,480.28	1,954.75	(1,336.51)	2,480.28	(1,336.51)	1,846.23	2,481.61	1,955.98	(1,335.44)	2,481.61	(1,335.44)	1,847.39

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

	Particulars	Standalone		Consolidated	
		As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
A	ASSETS				
1	Non-current Assets				
	Property, Plant and Equipment and Intangible Assets				
	a. Property, Plant and Equipment	583.70	571.22	583.70	571.22
	b. Capital Work-in-progress [Refer Note below]	12.47	13.86	12.47	13.86
	c. Right-of-Use Assets	0.31	0.32	0.31	0.32
	d. Investment Property	2.83	2.87	2.83	2.87
	e. Other Intangible Assets	0.13	0.15	0.13	0.15
	f. Financial Assets				
	i. Investments	1,167.89	673.47	1,169.16	674.57
	ii. Loans	-	-	-	-
	iii. Others	25.43	21.32	25.43	21.32
	g. Deferred Tax Assets (Net)	-	14.19	-	14.19
	h. Other Non-current Assets	140.72	164.45	140.72	164.45
	Sub-total-Non-current Assets	1,933.48	1,461.85	1,934.75	1,462.95
2	Current Assets				
	a. Inventories	264.49	244.88	264.49	244.88
	b. Financial Assets				
	i. Investments	680.54	72.65	680.54	72.65
	ii. Trade Receivables	57.64	52.07	57.64	52.07
	iii. Cash and Cash Equivalents	34.94	54.96	35.90	55.97
	iv. Bank Balances other than (iii) above	99.44	423.24	99.44	423.24
	v. Loans	0.22	0.09	0.22	0.09
	vi. Others	41.89	125.56	41.89	125.56
	c. Other Current Assets	100.20	99.22	100.20	99.22
	Sub-total-Current Assets	1,279.36	1,072.67	1,280.32	1,073.68
3	Assets held-for-sale	-	23.87	-	23.87
	Total - Assets	3,212.84	2,558.39	3,215.07	2,560.50
B	EQUITY AND LIABILITIES				
1	EQUITY				
	a. Equity Share Capital	41.31	41.31	41.31	41.31
	b. Other Equity	2,438.97	1,804.92	2,466.87	1,832.65
	c. Non-controlling Interests			(26.57)	(26.57)
	Total - Equity	2,480.28	1,846.23	2,481.61	1,847.39
2	LIABILITIES				
	Non-current Liabilities				
	a. Financial Liabilities				
	i. Borrowings	2.85	2.75	2.85	2.75
	ii. Other Financial Liabilities	4.05	-	4.05	-
	b. Other Non-Current Liabilities	1.59	-	1.59	-
	c. Provisions	129.93	171.97	129.93	171.97
	d. Deferred Tax Liabilities (Net)	47.39	-	47.39	-
	Sub-total-Non-current Liabilities	185.81	174.72	185.81	174.72
	Current Liabilities				
	a. Financial Liabilities				
	i. Trade Payables				
	A. total outstanding dues of Small enterprises and Micro enterprises	3.56	30.28	3.56	30.28
	B. total outstanding dues of creditors other than Small enterprises and Micro enterprises	292.75	328.51	292.75	328.51
	ii. Other Financial Liabilities	78.01	53.56	78.91	54.51
	b. Other Current Liabilities	46.72	52.29	46.72	52.29
	c. Provisions	125.71	72.80	125.71	72.80
	Sub-total-Current Liabilities	546.75	537.44	547.65	538.39
	Total - Equity and Liabilities	3,212.84	2,558.39	3,215.07	2,560.50

Note: Capital Work-in-progress includes incidental expenditure of ₹ 8.79 crores relating to construction/ development of Real Estate Project (ICC 3).

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF CASH FLOWS

(₹ in Crore)

Particulars	Standalone		Consolidated	
	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
A. Cash Flow from Operating Activities:				
Profit / (Loss) before Tax (after Exceptional Items)	494.15	(171.52)	494.35	(171.44)
Profit / (Loss) before Tax from Discontinued Operations			0.01	0.01
Adjustments for :				
Share of (profit) / loss of Associates			(0.20)	(0.08)
Depreciation, Amortisation and Impairment Expense	16.36	15.77	16.36	15.77
Unrealised Foreign exchange loss/(gain) (Net)	(0.34)	(0.71)	(0.40)	(0.68)
Excess provisions / liabilities written back	(2.35)	(12.52)	(2.35)	(12.52)
Provision for doubtful debts / advances	2.44	3.48	2.44	3.48
Fair value gain on financial assets measured at fair value through statement of profit and loss	(6.58)	-	(6.58)	-
Net gain on sale of financial assets measured at fair value through statement of profit and loss	(1.88)	-	(1.88)	-
Interest Income	(28.04)	(3.62)	(28.05)	(3.63)
Loss/(Profit) on sale / discard of Property, Plant and Equipment	0.22	1.06	0.22	1.06
Dividend Income	(0.35)	-	(0.35)	-
Finance Costs	13.28	262.75	13.28	262.75
Exceptional Items :				
Net Gain on sale of Land at Worli to Goisu Realty Private Ltd. [Refer Note 4]	(513.91)	-	(513.91)	-
Provision towards litigated matters	11.92	-	11.92	-
Net gain on sale of Land at Worli to Axis Bank (after settlement costs)	-	(109.95)	-	(109.95)
Recognition of Land which was earlier decapitalised	-	(133.87)	-	(133.87)
Cost of FSI consumed and direct related expenses	-	150.61	-	150.61
Provision for amount no longer Receivable	-	20.52	-	20.52
Loss on Derecognition of Property, Plant and Equipment	-	7.36	-	7.36
Operating Profit / (Loss) before Working Capital Changes	(15.08)	29.36	(15.14)	29.39
Working Capital Changes:				
(Increase) / decrease in Inventories	(19.61)	114.97	(19.61)	114.97
(Increase) / decrease in Trade Receivables	29.57	187.87	29.57	187.87
(Increase) / decrease in Other Current and Non-current Financial Assets	112.83	(2.44)	112.83	(2.44)
(Increase) / decrease in Other Current and Non-current Assets	(5.31)	(21.39)	(5.31)	(21.39)
Increase / (decrease) in Trade Payables	(63.02)	(41.57)	(63.02)	(41.57)
Increase / (decrease) in Other Current and Non-current Financial Liabilities	26.69	(20.43)	26.69	(20.43)
Increase / (decrease) in Other Current and Non-current Liabilities	(15.89)	(23.87)	(15.89)	(23.87)
Increase / (decrease) in Current and Non-current Provisions	(28.43)	12.32	(28.43)	12.32
Cash Generated / (Used) from Operations	21.75	234.82	21.69	234.85
Income Taxes paid (net)	(37.32)	(6.52)	(37.32)	(6.52)
Net Cash Generated / (Used) from Operating Activities (A)	(15.57)	228.30	(15.63)	228.33
B. Cash Flow from Investing Activities:				
Exceptional Items:				
Proceeds from Sale of Land at Worli (Property, Plant and Equipment)	537.78	-	537.78	-
Direct Expenses related to Sale of Property, Plant and Equipment	-	(16.74)	-	(16.74)
Amount Paid towards Land Improvement	-	(49.13)	-	(49.13)
Advance received towards Assets Held-for-sale	-	216.59	-	216.59
Proceeds from Sale of Other items of Property, Plant and Equipment	0.04	1.79	0.04	1.79
Proceeds from Sale of Current Investments	365.77	-	365.77	-
Purchase of Current Investments	(965.08)	-	(965.08)	-
Purchase of Non-current Investments	(206.60)	-	(206.60)	-
Purchase of Property, Plant and Equipment	(26.52)	(19.83)	(26.52)	(19.83)
Dividend received from Non-current Investments	0.35	-	0.35	-
Decrease / (Increase) in Deposits under lien and in Escrow accounts	(7.87)	(4.25)	(7.87)	(4.25)
Decrease / (Increase) in Earmarked Balances with Banks	323.84	(21.16)	323.84	(21.16)
Interest received	10.11	2.75	10.12	2.76
Net Cash Generated / (Used) from Investing Activities (B)	31.82	110.02	31.83	110.03
C. Cash Flow from Financing Activities:				
Repayment of Non-current Borrowings (including Current Maturities of Long-term Borrowings)	-	(481.98)	-	(481.98)
Proceeds from Current Borrowings	-	230.00	-	230.00
Proceeds from Inter-corporate Deposits	-	270.50	-	270.50
Repayment of Matured Inter-corporate Deposits	-	(107.70)	-	(107.70)
Proceeds from Demand Loan, Cash Credit Facilities, Bills Discounted	-	195.00	-	195.00
Repayment of Demand Loan, Cash Credit Facilities, Bills Discounted	-	(170.00)	-	(170.00)
Finance Costs paid	(11.17)	(241.79)	(11.17)	(241.79)
Dividend paid	(25.10)	-	(25.10)	-
Net Cash Generated / (Used) from Financing Activities (C)	(36.27)	(305.97)	(36.27)	(305.97)
Net (Decrease) / Increase in Cash and Cash Equivalents (A + B + C)	(20.02)	32.35	(20.07)	32.39
Add: Cash and Cash Equivalents at the Beginning of the Year	54.96	132.60	55.97	133.57
Cash and Cash Equivalents at the End of the Year	34.94	164.95	35.90	165.96
Net (Decrease) / Increase in Cash and Cash Equivalents	(20.02)	32.35	(20.07)	32.39

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

NOTES -

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2024. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and half year ended September 30, 2024 have been subjected to limited review by the Statutory Auditors.
- 2 a. In terms of Ind AS 115 on "Revenue from Contract with Customers", Revenue from present real estate project of ICC Towers (ICC One and Two) is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificates for the first phase, second phase, third phase, fourth phase and fifth phase were received during the year ended March 31, 2019, March 31, 2020, March 31, 2022, March 31, 2023 and March 31, 2024, respectively. Revenue includes net income arising on cancellation of contracts on non-fulfilment of payment terms by customers, if any.
- 2 b. Since the nature of real estate activities being carried out by the Company is such that profits/losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits/ losses for the year.
3. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress is arrived at after write down of inventories to net realisable value by ₹ 14.65 crores & ₹ 14.92 crores during the quarter and half year ended September 30, 2024, respectively.
4. Exceptional Items for the quarter and half year ended September 30, 2024 include the following :
 - ₹ 513.91 crores represents profit on sale of Land (net of Land and land improvements and direct related expenses) to Goisu Realty Private Ltd in Phase-II. The receipt of consideration of ₹ 537.78 crores, includes ₹96.91 crores as additional consideration towards sale of Land in Phase-I (realised upon completion of the conditions precedent in Phase-II).
 - Provision towards litigated matters of ₹ 11.92 crores, pertaining to Real Estate.
5. Income tax expenses (Current Tax and/or Deferred Tax) for the interim period is recognised on the pre-tax income (or loss) using the separate tax rate that would be applicable on expected total annual income for each category of income ("effective annual tax rate"). For the purpose of recognising income tax expenses, the tax or reversal thereof on any income of non-recurring nature ("one-off items") is considered when they occur and the tax effect of such 'one-off' items is not included in the effective annual tax rate. In terms of Section 115BAA of the Income-tax Act, 1961, the Company has opted for paying income tax at reduced rates as per the provisions/conditions defined in the said section (New Tax regime) with effect from March 31, 2024 and accordingly, the current tax and deferred tax assets and liabilities are provided at the rates given under the New Tax regime. Amounts accrued for income tax expense, including any reversal of deferred tax asset which would not be recoverable, in one interim period may have to be adjusted in subsequent interim period of that financial year, if the estimate of the annual effective income tax rate changes.
6. Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) is included in consolidated results and consolidated segment assets and consolidated segment liabilities, which is classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.
7. On July 18, 2024, the Company executed the Share Purchase, Subscription and Shareholder's Agreement ("SPPSA") along with the Power Purchase Agreement and Option Agreement ("Transaction Documents") to acquire up to 26% equity stake in one or more tranches in AMP Energy C&I Twenty Seven Private Limited (a wholly owned subsidiary of AMP Energy C & I Private Limited), for setting up captive solar power project in Maharashtra. During the quarter ended September 30, 2024, as part of the first tranche, the Company has acquired 2,600 shares of Rs. 10/- each of AMP Energy C&I Twenty Seven Private Limited from AMP Energy C&I Private Limited. The share acquisition under second tranche, which involves the subscription of 49,47,400 equity shares of Rs. 10/- each, is under process.
8. The Securities and Exchange Board of India (SEBI) passed an order dated October 21, 2022 pursuant to a show cause notice dated June 11, 2021 ("SEBI Order"). The SEBI order makes certain observations *inter alia* on alleged inflation of revenue and profits by the Company in Financial Statements for the period from FY 2011-12 to 2017-18 and non-disclosure of material transactions, on the basis of SEBI's interpretation of MoUs executed by the Company with Scal Services Limited. The SEBI order, *inter alia*, imposes penalty of ₹ 2.25 Crore on the Company, restrains the Company from accessing securities market for a period of 2 years, imposes penalties and restrictions on two of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year.

The SEBI Order also categorically and positively finds that there was no diversion or misutilization or siphoning of assets of the Company, and no unfair gain was made or loss inflicted by reason of the violation alleged. The Company states that the Financial Statements from FY 2011-12 to FY 2017-18 were validly prepared, reviewed by the Audit Committee, approved by the Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. The Company is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

The Company had filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid SEBI Order and obtained a stay on operation of the said Order on November 10, 2022. The hearing on the subject matter is underway and the final order will be issued post conclusion of hearings in due course.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

NUSLI N. WADIA
CHAIRMAN
(DIN-00015731)

Mumbai: November 12, 2024

Annexure II

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

(1)

(a)	Name of Director	Dr. Yashwant Shankarrao Patil Thorat (DIN: 00135258)
(b)	Reason for change viz. appointment	Appointment
(c)	Date and term of appointment	Appointment as an Additional Non-Executive Independent Director on the Board of the Company for a term of 5 (five) consecutive years with effect from 12th November, 2024 up to 11th November, 2029.
(d)	Brief Profile	Dr. Y. S. P. Thorat, aged 77 years, holds a distinction in Law, a doctorate in Economics and D.Litt. He started his career with the Reserve Bank of India (RBI) in 1972 and was appointed as its Executive Director in 2003. He retired as Chairman, NABARD in November 2007 and was an Executive Chairman of the Dry Land Farming Commission and Chairman of the Agriculture Universities Recruitment Board, Government of Maharashtra. Earlier, he was associated with the Planning Commission, Government of India for the 10th and 11th Five Year Plans. He was Chief Executive of the Rajiv Gandhi Trust and Foundation, New Delhi and served on the Board of the National Institute of Bank Management, Pune. He is a University ranker having received the prestigious Gopal Krishna Gokhale Award for being adjudged the best student of Political Science amongst all universities in Maharashtra. His main contribution has been in the field of policy support for agriculture finance, urban cooperative banks, cooperative policy and credit. He is on the Board of several companies and trusts.



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

Office : +91 22 666 20000 Website : www.bombaydyeing.com Email : corporate@bombaydyeing.com CIN : L17120MH1879PLC000037

(e)	Disclosure of relationships between directors	Dr. Yashwant Shankarrao Patil Thorat is not related to any of the Directors of the Company.
(f)	Information as required under BSE circular LIST/COM/14/2018-19 and NSE circular NSE/CML/2018/24 dated June 20, 2018.	Dr. Yashwant Shankarrao Patil Thorat is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

(2)

(a)	Name of Director	Mr. Jehangir Nusli Wadia (DIN: 00088831)
(b)	Reason for change viz. appointment	Appointment
(c)	Date and term of appointment	Appointment as an Additional Non-Executive Non-Independent Director liable to retire by rotation, with effect from 12th November, 2024.
(d)	Brief Profile	<p>Mr. Jehangir N. Wadia, aged 51 years is a Master in Science from the Warwick University in England. He completed his initial schooling at Lawrence School, Sanawar and subsequently attended Millfield, a boarding school in England.</p> <p>Mr. Wadia is an accomplished Industrialist and Entrepreneur. He was the Managing Director of India's second-listed public company founded in 1863, The Bombay Burmah Trading Corporation Limited from 2001 to 2011.</p> <p>Mr. Wadia also contributed as the Managing Director of The Bombay Dyeing and Manufacturing Company Limited and headed the Managements of the textile, retail and chemical divisions. In 2011, he led the company's diversification into real estate and founded Bombay Realty. His initiatives included detailed master plans and designs for 2 mixed use developments over 10 million square feet in the island city of Mumbai, including two signature 60-floor residences which were completed in 47 months, a 40-floor residence, a 23-floor</p>

		<p>residence and a 9-floor commercial office building, all constructed under his leadership in the island city centre of Mumbai.</p> <p>In 2008, Mr. Wadia was elected as a Young Global Leader by the World Economic Forum.</p> <p>Mr. Wadia has served as the Managing Director for 20 years in public companies in India and led a private airline for 16 years. He also served as a Director on the Board of Britannia Industries Limited for 16 years and has again been appointed as Director on its Board w.e.f. 11th November, 2024.</p> <p>Mr. Wadia was also committed to social reform, working as the Secretary of the Deendayal Research Institute (DRI) under the vision and leadership of the late Nanaji Deshmukh. DRI focuses on developing self-reliant working models in areas of Health and Hygiene, Education, Entrepreneur training, Agriculture development and many more. DRI adopted 500 villages in Chitrakoot to make them totally self-reliant using various self-reliant models.</p>
(e)	Disclosure of relationships between directors	<p>Mr. Jehangir N. Wadia is the son of Mr. Nusli N. Wadia, the Chairman and Director of the Company and brother of Mr. Ness N. Wadia, Non-Executive Non-Independent Director of the Company. He is not related to any other Director of the Company.</p>
(f)	Information as required under BSE circular LIST/COM/14/2018-19 and NSE circular NSE/CML/2018/24 dated June 20, 2018.	<p>Mr. Jehangir Nusli Wadia is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.</p>

