

**SEC:** 31/2024-25

**Date:** August 20, 2024

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Symbol:** PYRAMID

**Through:** NEAPS

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code:** 543969

**Through:** BSE Listing Centre

Dear Sir/Madam,

**Sub: Public Notice under Regulations 47 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Pursuant to the provisions of Regulations 47 and 30 of the SEBI Listing Regulations, we enclose herewith copies of the newspaper advertisement published on August 19, 2024, in Financial Express (English) and Mumbai Lakshadeep (Marathi), inter alia, informing the shareholders and general public about the following:

1. 26<sup>th</sup> Annual General Meeting of Pyramid Technoplast Limited (the “Company”) scheduled to be held on Monday, September 9, 2024, at 11:30 a.m. (IST) through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”), and all information related and incidental thereto;
2. Dispatch of the Annual Report for the financial year 2023-24;
3. Remote e-voting facility and e-voting facility (for casting votes at the AGM) offered to the Members.
4. The aforesaid advertisements are also uploaded on the website of the Company: <https://pyramidtechnoplast.com/>

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,  
Yours faithfully,  
For **Pyramid Technoplast Limited**,

**Zoya Jahur Shaikh**  
Company Secretary &  
Compliance Officer  
ACS 65907

**PUBLIC NOTICE**

NOTICE is hereby given that Credit Suisse Securities (India) Private Limited, registered with the Securities and Exchange Board of India as an investment adviser under the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013 has been allotted a new investment adviser licence bearing SEBI registration number INA000019372 and new BASL membership certificate number 2189, pursuant to obtaining fresh certificate of registration post its change in control.  
Pursuant to this, Credit Suisse Securities (India) Private Limited is applying for surrender of its old investment adviser license bearing old SEBI registration number INA000014401 and old BASL certificate number 1258.  
In this regard, if anyone has any grievance, they can lodge the same at scores.gov.in or email us at list.indiab compliance@credit-suisse.com.

**GRIL G R INFRAPROJECTS LIMITED**  
CIN: L45201GJ1995PLC098652  
Registered Office: Revenue Block No. 223, Old Survey No. 384/1, 384/2 Paiki and 384/3, Khata No. 464, Kochariya, Ahmedabad, Gujarat- 382220, India  
Ph: +91 294-2487370, E-mail: cs@grinfra.com, Website: www.grinfra.com

**NOTICE OF 28<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION**  
Notice is hereby given that the 28<sup>th</sup> Annual General Meeting ("AGM") of the members of G R Infra Projects Limited ("Company") will be held on Tuesday, 10<sup>th</sup> September 2024 at 2:00PM (IST) through Video Conferencing ("VC") Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder, General Circular No. 09/2023 dated 25<sup>th</sup> September 2023 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circulars"), SEBI Circular No. SEBI/HO/CFD/CFO-POD-2/P/CIR/2023/167 dated 7<sup>th</sup> October 2023 ("SEBI Circular") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), to transact the business set forth in the Notice of 28<sup>th</sup> AGM of the Company.  
In compliance with the MCA Circulars & SEBI Circular, the Company has dispatched the AGM Notice and the Annual Report for Financial Year 2023-24 on Friday, 16<sup>th</sup> August 2024 via e-mail, to those members whose e-mail address was registered with the Depositories/ Company's Registrar and Transfer Agent viz. KFIn Technologies Limited. The AGM Notice and the Annual Report for Financial Year 2023-24 are also available on the Company's website at <https://www.grinfra.com/annual-report-and-results/>, website of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), and on the website of Company's Registrar and Transfer Agent i.e. KFIn Technologies Limited at <https://evoting.kfintech.com/>.  
Members participating through VCOAVM facility shall be reckoned for the purpose of quorum under section 103 of Companies Act, 2013. The instructions and procedure for joining the AGM are provided in the Notice of AGM.  
Members may further note that:  
1. The ordinary and special business(es) as set out in the Notice of AGM may be transacted through remote e-voting or e-voting facility at the AGM.  
2. The Remote e-voting period shall commence at 9:00 AM (IST) on 7<sup>th</sup> September 2024 and shall end on 9<sup>th</sup> September 2024 at 5:00 PM (IST).  
3. The Cut-off date for determining the eligibility of the member for voting through remote e-voting / e-voting at the AGM is Tuesday, 3<sup>rd</sup> September 2024.  
4. Any person, who acquires shares and become member of the Company after dispatch of the Annual Report and Notice of AGM and holding shares as on the cut-off date i.e. Tuesday, 3<sup>rd</sup> September 2024, may obtain the login ID and password by sending a request at [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com).  
5. M/s. Ronak Jhuthawat & Co., Practicing Company Secretaries (Firm Registration No. S2013RJ222900) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.  
6. The members may note that (i) the remote e-voting module shall be disabled for voting after the date and time mentioned hereinabove; (ii) once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently; (iii) the facility of voting through electronic voting system shall be made available at the AGM; (iv) the members who have cast their vote by remote e-voting prior to the AGM may also attend AGM but shall not be entitled to cast their vote again at the Meeting; and (v) a person whose name is recorded in the Register of Members/ Register of Beneficial Owners maintained by the depositories as on the Cut-off date only shall be entitled to avail the facility of remote e-voting/e-voting at the AGM and a person who is not a member as on the cut-off date should read the Notice of AGM for information purpose only.  
7. In case of any queries pertaining to e-voting, please visit "Help & FAQ's" section available at KFintech's website <https://evoting.kfintech.com/>. Alternatively, shareholders may contact Ms. C Shobha Anand, Vice President, KFIn Technologies Limited at [evoting@kfintech.com](mailto:evoting@kfintech.com), or may write to Ms. C Shobha Anand at KFIn Technologies Limited (Unit: G R Infraprojects Limited), Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy, Telangana - 500032, India, Toll Free No. 1800-309-4001.

**For G R Infraprojects Limited**  
Sudhir Mutha  
Company Secretary

Place: Udaipur  
Date: 18<sup>th</sup> August 2024

**S&S POWER SWITCHGEAR LIMITED**

CIN : L31200TN1975PLC006966  
Registered Office : Plot No. 14, CMAA Industrial Area Part-II, Chithamanur Village, Maraimalai Nagar, Kancheepuram District, Tamil Nadu, 603209  
Tel: 91 93817 47601; e-mail : [secretarial@sspwr.com](mailto:secretarial@sspwr.com);

**POST OFFER ADVERTISEMENT**

This advertisement is being issued by Aриhant Capital Markets Limited, Manager to the Offer on behalf of Hamilton & Company Limited ("Acquirer") and Mr. Sushil Kumar Jalan (PAC 1); Ms. Rekha Jalan (PAC 2); Mr. Ashish Jalan (PAC 3); Ms. Snehal Jalan (PAC 4); Ms. Ananya Jalan (PAC 5); Ashish Jalan Family Trust (PAC 6); and Sushil K Jalan HUF (PAC 7) collectively the PAC 1 to PAC 7 referred to as "Persons Acting in Concert" ("PACs") pursuant to Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("SEBI SAST Regulations") in respect of Open Offer to acquire up to 30,88,947 Equity Shares of face value Rs. 10/- each ("the Open Offer"), constituting 25.03% of the fully diluted voting Equity Share Capital of S&S POWER SWITCHGEAR LIMITED ("Target Company") at a price of Rs. 155/- per Equity Share. The Detailed Public Statement ("DPS") with respect to the aforementioned Offer and corrigendum to the DPS were published on February 2, 2024 and July 5, 2024, respectively, in (a) Financial Express, all India English edition; (b) Jansatta, all India Hindi edition; (c) Makal Kural, Chennai, Tamil edition; and (d) Mumbai Lakshadeep, Mumbai Marathi edition.

- Name of the Target Company : S&S Power Switchgear Limited
- Name of the Acquirer : Hamilton & Company Limited
- Persons Acting in Concert : Mr. Sushil Kumar Jalan, Ms. Rekha Jalan; Mr. Ashish Jalan, Ms. Snehal Jalan; Ms. Ananya Jalan; Ashish Jalan Family Trust; and Sushil K Jalan HUF
- Name of Manager to the Offer : Arihant Capital Markets Limited
- Name of Registrar to the Offer : Cameo Corporate Services Limited
- Offer Details : Nil
- Date of Opening of the Offer : July 16, 2024
- Date of closure of the Offer : July 30, 2024
- Date of payment of consideration : August 13, 2024
- Details of Acquisition:

Sr. No.	Particulars	Proposed in the offer document	Actual
8.1	Offer Price	Rs. 155/-	Rs. 155/-
8.2	Aggregate number of shares tendered	30,88,947	1,322
8.3	Aggregate number of shares accepted	30,88,947	433
8.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs 47,87,86,785/-	Rs. 67,115/-
8.5	Shareholding of the Acquirer and the PACs before Agreement / Public Announcement (No. & %)	31,06,600 50.10%*	31,06,600 50.10%*
8.6	Shares Acquired by way of Agreement		
	• Number	61,39,853	61,39,853
	• % of Fully Diluted Equity Share Capital	49.75%**	49.75%**
8.7	Shares Acquired by way of Open Offer		
	• Number	30,88,947	433
	• % of Fully Diluted Equity Share Capital	25.03%	0.004%
8.8	Shares acquired after Detailed Public Statement (DPS)		
	• Number of shares acquired	NIL#	NIL#
	• Price of the shares acquired		
	• % of the shares acquired		
8.9	Post offer shareholding of Acquirer and the PACs		
	• Number	1,23,35,400	92,46,886
	• % of Fully Diluted Equity Share Capital	99.95%	74.92%
8.10	Pre & Post offer shareholding of the Public	<b>Pre-Offer</b> 30,88,947 (25.03%)	<b>Pre-Offer</b> 30,88,947 (25.03%)
		<b>Post-Offer</b> Nil	<b>Post-Offer</b> 30,88,514 (25.03%)

\* of the then paid-up capital of 62,00,000 Equity Shares

\*\* of the enhanced (post preferential) paid-up capital of 1,23,41,550 Equity Shares

# 61,39,853 Equity Shares that were allotted on preferential basis (being the underlying transaction) post the DPS. The same is captured under point 8.6 above

9. The post offer shareholding pattern of the Target Company is as under :

Particulars	No. of Shares	% of shareholding
Promoters		
- Acquirer / PACs	92,46,886	74.92%
- Promoter other than the above	6,150	0.05%
<b>Sub-total</b>	<b>92,53,036</b>	<b>74.97%</b>
Public	30,88,514	25.03%
<b>Total</b>	<b>1,23,41,550</b>	<b>100.00%</b>

10. The Acquirer / PACs accepts full responsibility for the information contained in this Post Offer Advertisement and also for fulfilling the obligations under SEBI SAST Regulations.

11. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and at the Registered Office of the Target Company

Issued by the Manager to the Offer on behalf of the Acquirer:



**Arihant Capital Markets Limited**  
Merchant Banking Division  
#1011, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (E), Mumbai - 400 093  
Tel : 022-42254800; Fax : 022-42254980  
Email: [mbd@arihantcapital.com](mailto:mbd@arihantcapital.com)  
Website: [www.arihantcapital.com](http://www.arihantcapital.com)  
Contact Persons: Mr. Anil Khirsagar / Mr. Satish Kumar P

Place: Mumbai  
Date: August 19, 2024

**"IMPORTANT"**

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**Pyramid Technoplast Limited**  
CIN: L28129MH1997PLC112723  
Registered Office: Office No.2, Shah Trade Centre, 2nd Floor, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai, Maharashtra, 400097. Tel: 022-42761500  
Email: [cs@pyramidtechnoplast.com](mailto:cs@pyramidtechnoplast.com) Website: <https://pyramidtechnoplast.com/>

**NOTICE REGARDING THE 26<sup>th</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING ("VC")/OTHER AUDIO-VISUAL MEANS ("OAVM")**  
Notice is hereby given that the 26<sup>th</sup> Annual General Meeting ("AGM") of the Members of Pyramid Technoplast Limited ("Company") is scheduled to be held on Monday, September 9, 2024, at 11:30 a.m. (IST) through VCOAVM to transact the businesses as set out in the AGM Notice dated August 9, 2024. The venue of the AGM will be deemed to be the Registered Office of the Company i.e. Office No.2, Shah Trade Centre, 2<sup>nd</sup> Floor, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai, Maharashtra, 400097.  
In compliance with various General Circulars issued by the Ministry of Corporate Affairs and other Circulars as issued by the Securities and Exchange Board of India ("SEBI") (collectively referred to as "Relevant Circulars"), the Company has published a Notice in the newspapers viz. Financial Express (English) and Lakhadeep (Marathi), on August 14, 2024, *inter alia* providing details with respect to the 26<sup>th</sup> AGM and Circular thereat, dispatch of the AGM Notice and Annual Report for FY 2023-24, registration of e-mail addresses by the Members of the Company.  
Pursuant to the provisions of the Relevant Circulars, the Company has sent the Notice of the 26<sup>th</sup> AGM and the Annual Report for FY 2023-24 to all the Members whose email addresses are registered either with the Company or the respective Depository Participants ("DP") of the Members.  
Please note that these documents are also being displayed and made available on the website of the Company: <https://pyramidtechnoplast.com/>, on the website of Central Depository Services (India) Limited ("CDSL"); <https://www.cdslindia.com/> as well as on the websites of the National Stock Exchange of India Limited: <https://www.nseindia.com/> and BSE Limited: <https://www.bseindia.com/>, where the equity shares of the Company are listed.  
Further, pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI Listing Regulations, all the Members holding shares in dematerialised form, as on the cut-off date i.e. Friday, August 30, 2024, shall only be entitled to cast their votes. The Company has provided the facility to vote electronically using the remote e-voting ("Remote e-Voting") platform of CDSL. Additionally, the Company is providing the facility of voting through e-voting ("e-Voting") system during the AGM. Detailed procedure for Remote e-Voting / e-Voting is provided in the Notice of the 26<sup>th</sup> AGM.  
In this regard, the Members are hereby further informed that:  
(a) The Company has completed sending the Notice of the 26<sup>th</sup> AGM and the Annual Report for FY 2023-24 to the Members of the Company.  
(b) Remote e-Voting shall commence on Thursday, September 5, 2024, at 9:00 a.m. (IST) and end on Sunday, September 8, 2024, at 5:00 p.m. (IST) and thereafter the Remote e-Voting module shall be disabled. The Remote e-Voting shall not be allowed beyond the said date and time mentioned herein.  
(c) Members, who will be present at the AGM and have not cast their vote on the Resolutions through Remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility available at the AGM.  
(d) A member can participate in the AGM even after exercising his/hers right to vote through Remote e-Voting but shall not be allowed to vote again at the AGM.  
(e) Also, once the vote on a resolution is cast by the Member, the same cannot be changed subsequently.  
(f) Members participating through VCOAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.  
(g) As per the provisions of relevant circulars the facility to appoint the proxies will not be available.  
(h) Members who have not registered their e-mail addresses can get it registered by following the below instructions:  
• Dematerialised Form – such Members are requested to register/update their email addresses with their respective DPs.  
(i) For any technical assistance/ query/ clarification or issues regarding remote e-voting / e-voting during the AGM, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no.: 1800 21 09911.  
In case of any further queries, please contact our Registrar and Share Transfer Agents at their e-mail ID investor@bigshareonline.com.  
For Pyramid Technoplast Limited  
Sd/-  
Zoya Jahur Shaikh  
Company Secretary & Compliance Officer  
Date: August 19, 2024 ACS: 65907

...continued from previous page.

- The Acquirer having received the CCI Approval;
- Given the significant direct and indirect shareholding of residents of the United States of America in the Target Company, the Acquirer will need to apply to the SEC to seek exemptions from certain rules under the U.S. Securities Exchange Act of 1934 (as amended). Due to differences between relevant legal and regulatory requirements and customary tender offer practices in India and the United States, the Acquirer is required to request exemption relief from the SEC in order to allow the Offer to be made to U.S. shareholders without breaching the rules under the Securities Exchange Act of 1934 (as amended). The Acquirer intends to submit a letter to the SEC to seek such exemptions. Hence, the receipt of the SEC Exemption shall be a statutory approval that is required prior to the commencement of the Tendering Period.  
The respective parties are in the process of making the applications for the Requisite Statutory Approvals.
- In case of any further statutory approvals being required by the Acquirer and/ or the PACs, at a later date, this Open Offer shall be subject to such approvals and the Acquirer and/ or the PACs shall make the necessary applications for such approvals.
- In addition to the above Requisite Regulatory Approvals, the consummation of the Underlying Transaction and completion of the Open Offer is subject to the satisfaction of the conditions set out in the SPAs, including the Target Company having received written consents or waivers or no-objections (as the case may be), for undertaking the Underlying Transaction, from each of: (a) lenders of the Target Company; or (b) relevant trustees/ holders in relation to the outstanding debentures and bonds of the Target Company, in each case, as set out in the respective SPAs;
- In case of delay/ non receipt of any statutory approvals which may be required by the Acquirer, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer, subject to the Acquirer agreeing to pay interest to the Public Shareholders of the Target Company (who validly tender their shares in the Open Offer) at such rate as may be specified by SEBI. Provided where the statutory approvals are required by some but not all holders of the Equity Shares, the Acquirer shall have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.
- This Offer is subject to the terms and conditions mentioned in the Public Announcement, in DPS and as will be set out in LoF, to be issued for the Open Offer in accordance with the SEBI (SAST) Regulations. Where any statutory or other approved extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of who no statutory or other approvals are required in order to complete this Offer.
- All Public Shareholders (including residents, non-resident Indians, overseas corporate bodies or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer and the PACs reserve the right to reject such Equity Shares tendered in this Offer. Further, if Public Shareholders who are not persons resident in India (including non-resident Indian ("NRI"), overseas corporate body ("OCB") and foreign institutional investors ("FIIs")/Foreign Portfolio Investors ("FPIs")) had required any approvals (including from the Reserve Bank of India ("RBI"), or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for acquiring/holding the Equity Shares, in order to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer. In the event such approvals are not submitted, the Acquirer and the PACs reserve their right to reject such Equity Shares tendered in this Open Offer.
- The Acquirer and the PACs will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event that: (a) the Requisite Statutory Approvals in Part VII (Statutory and Other Approvals) or those which become applicable prior to completion of the Offer are not received or are refused for any reason; or (b) if the Identified SPA Conditions, for reasons outside the reasonable control of the Acquirer, are not satisfied. In the event of withdrawal of this Open Offer, a public announcement stating the grounds and reasons for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations will be made within 2 (two) Working Days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to the Stock Exchanges, SEBI and the Target Company at its registered office.
- The information contained in this DPS is exclusively intended for persons who are not US Persons as such term is defined under the US Securities Act of 1933, as amended, and who are not physically present in the United States of America. This DPS does not in any way constitute an offer to sell, or an invitation to sell, any securities in the United States of America or in any other jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation. Potential users of the information contained in this DPS are requested to inform themselves about and to observe any such restrictions. This is not an offer to purchase or a solicitation of an offer to sell in the United States of America and cannot be accepted by any means or instrumentally from within the United States of America. U.S. Public Shareholders should seek independent advice in relation to their ability to participate in this Offer. Due to differences between relevant legal and regulatory requirements and customary tender offer practices in India and the U.S., the Acquirer must obtain exemption relief from the SEC in order to allow the Open Offer to be made to U.S. shareholders without breaching the rules under the Securities Exchange Act of 1934 (as amended). The Acquirer intends to take all reasonable efforts to obtain such exemption / no action relief. There can be no assurance that such exemption / relief will be obtained; hence, the receipt of such exemption is a statutory approval that is required prior to the commencement of the Tendering Period.

**VIII. TENTATIVE SCHEDULE OF ACTIVITY**

No.	Name of Activity	Schedule of Activities (Day and Date)#
1.	Issue of Public Announcement	Saturday, August 10, 2024
2.	Publication of this DPS in newspapers	Monday, August 19, 2024
3.	Filing of the draft Letter of Offer with SEBI	Monday, August 26, 2024
4.	Last date for public announcement for competing offer(s)	Monday, September 09, 2024

No.	Name of Activity	Schedule of Activities (Day and Date)#
5.	Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Tuesday, September 17, 2024
6.	Identified Date*	Thursday, September 19, 2024
7.	Last date for dispatch of the Letter of Offer to the Shareholders of the Target Company whose names appear on the Register of Members on the Identified Date	Thursday, September 26, 2024
8.	Last date for upward revision of the Offer Price and/or the Offer Size	Tuesday, October 01, 2024
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Shareholders of the Target Company for this Offer	Monday, September 30, 2024
10.	Date of publication of Offer opening public announcement, in the newspapers in which this DPS has been published	Thursday, October 03, 2024
11.	Date of commencement of the Tendering Period ("Offer Opening Date")	Friday, October 04, 2024
12.	Date of closure of the Tendering Period ("Offer Closing Date")	Thursday, October 17, 2024
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Shareholders of the Target Company	Thursday, October 31, 2024
14.	Last date for publication of post-offer public announcement in the newspapers in which this DPS has been published	Friday, November 08, 2024

\*The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the LoF will be dispatched. It is clarified that all Public Shareholders (registered or unregistered) of Equity Shares are eligible to participate in the Open Offer at any time before the Offer Closing Date, subject to paragraph 6 of Part VII (Statutory and Other Approvals) above.

#The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.

**IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LOF**

- Subject to Part VII (Statutory and Other Approvals) above, all the Public Shareholders of the Target Company, holding the shares in dematerialized form, registered or unregistered are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date ("Tendering Period") for this Open Offer.
- The Acquirer is not a person resident in India under applicable Indian foreign exchange control regulations. If the Acquirer does not have control over the Target Company at the time of acquiring the Equity Shares tendered by the Public Shareholders under the Offer ("Offer Shares"), the Acquirer will not be permitted to acquire the Equity Shares of the Target Company on the floor of the recognized stock exchanges in India, as per applicable Indian foreign exchange control regulations. Therefore, the Acquirer will acquire the Offer Shares in accordance with the "tender offer method" prescribed by SEBI, in accordance with paragraph (c) of the SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended by SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended by SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/1615 dated 13 August 2021.
- The Letter of Offer specifying the detailed terms and conditions of this Open Offer will be mailed to all the Public Shareholders whose name appears in the register of members of the Target Company as at the close of business hours on the Identified Date (mentioned in Part VIII) (Tentative Schedule of Activity)).
- For the purpose of the Offer, Link Intime India Private Limited ("Registrar to the Offer"/"Registrar") has opened a special escrow depository account in the name and style of "LIPL AAVAS FINANCIERS LIMITED OPEN OFFER ESCROW" ("Open Offer Escrow Demat Account") with Ventura Securities Limited as the depository participant in National Securities Depository Limited. The depository participant identification number is IN303116 and the client identification number is 15146112.
- Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired Equity Shares after the Identified Date or those who have not received the LoF, may participate in this Open Offer (subject to Part VII (Statutory and Other Approvals) above), by submitting an application on plain paper giving details regarding their shareholding and confirming their consent to participate in this Offer on the terms and conditions of this Offer as set out in the Public Announcement, this DPS and the Letter of Offer to be issued. Alternatively, such holders of Equity Shares may also apply in the form of acceptance-cum-acknowledgement in relation to this Offer annexed to the Letter of Offer, which may be obtained from the SEBI website ([www.sebi.gov.in](http://www.sebi.gov.in)) or the Registrar to the Offer. Any such applications must be sent to the Registrar to the Offer at the address mentioned below in Part X (Other Information) so as to reach the Registrar to the Offer on or before 5:00 p.m. on the date of closure of the Tendering Period, together with:  
(a) Where the Equity Shares held in dematerialized form, the name of the Depository Participant ("DP"), the DP identity and beneficiary account number, together with a photocopy or counterfoil of the delivery instruction slip in "off-market" mode duly acknowledged by the DP for transferring the Equity Shares in favour of the Open Offer Escrow Demat Account. Any Public Shareholders tendering Equity Shares in dematerialized form should ensure that the Equity Shares are credited in favour of the Open Offer Escrow Demat Account, as per the details given below during the Tendering Period. Any form of acceptance in respect of dematerialized Equity Shares not credited to the Open Offer Escrow Demat Account on or before the Offer Closing Date is liable to be rejected; or

Name of Depository Participant	Ventura Securities Limited
DP ID	IN303116
Client ID	15146112
Account Name	LIPL AAVAS FINANCIERS LIMITED OPEN OFFER ESCROW
Depository	NISPL
Mode of Instruction	Off Market

- Public Shareholders having their beneficiary account with Central Depository Services (India) Limited must use the inter-depository delivery instruction slip for the purpose of crediting their Equity Shares in favour of the Open Offer Escrow Demat Account.
- Accidental omission to dispatch the LoF to any person to whom the Offer is made or the non-receipt or delayed receipt of the LoF by such person, shall not invalidate this Offer.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from 1 April 2019. However, in accordance with the SEBI (SAST) Regulations and the master circular issued by SEBI bearing reference number SEBI/HO/CFD/POD-1/P/CIR/2023/31 dated 16 February 2023, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- The detailed procedure for tendering the shares in the Offer will be available in the Letter of Offer, which shall be available on SEBI's website ([www.sebi.gov.in](http://www.sebi.gov.in)).
- Equity Shares should not be submitted/ tendered to the Manager, the Acquirer, PACs or the Target Company.
- OTHER INFORMATION**
  - The Acquirer, the PACs and their respective directors accept full responsibility for the information contained in the Public Announcement and this DPS (other than such information as has been obtained from public sources or provided or relating to and confirmed by the Target Company and/or the Seller), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.
  - The information pertaining to the Target Company and/or the Seller contained in the Public Announcement or the DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources which has not been independently verified by the Acquirer or the PACs or the Manager. The Acquirer, the PACs and the Manager do not accept any responsibility with respect to the information provided by the Target Company and/or the Seller.
  - In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
  - This DPS and the Public Announcement would also be available on SEBI's website ([www.sebi.gov.in](http://www.sebi.gov.in)).
  - In this DPS, all references to "Rupees" or "INR" are references to the Indian National Rupee(s) ("INR") and all references to "USD" are reference to the United States Dollar.
  - Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed JM Financial Limited as the Manager to the Open Offer, as per the details below:

**MANAGER TO THE OFFER**

**JM FINANCIAL LIMITED**  
Address: 7th Floor Chnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025, India. Fax: +91 22 6630 3330  
Email: [aavas.openoffer@jmf.com](mailto:aavas.openoffer@jmf.com)  
Website: <https://www.jmf.com>  
Contact Person: Ms. Prachee Dhuri  
SEBI Registration Number: INM000010361

The Acquirer has appointed Link Intime India Private Limited as the Registrar to the Offer, as per the details below:

**REGISTRAR TO THE OFFER**

**Link Intime India Private Limited**  
Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra – 400083, India  
Tel: +91 8108114949  
Website: [www.linkintime.co.in](http://www.linkintime.co.in)  
Email: [aavasfinanciers.offer@linkintime.co.in](mailto:aavasfinanciers.offer@linkintime.co.in)  
Contact Person: Ms. Shanti Gopalkrishnan  
SEBI Registration Number: INR000004058

- For and on behalf of the Acquirer and PACs**
- Aquilo House Pte. Ltd.** (Acquirer)  
CVC Capital Partners Asia VI (A) L.P. (PAC 1)  
CVC Capital Partners Investment Asia VI L.P. (PAC 2)  
CVC Capital Partners Asia VI (B) SCSP (PAC 3)  
Aquilo TopCo Pte. Ltd. (PAC 4)  
Aquilo Universe Pte. Ltd. (PAC 5)  
CVC Capital Partners Asia VI Associates (A) L.P. (PAC 6)  
CVC Capital Partners Asia VI (B) Associates SCSP (PAC 7)  
Aquilo Co-Investment L.P. (PAC 8)  
Aquilo Midco Pte. Ltd. (PAC 9)  
Place : Mumbai  
Date : August 17, 2024

