



August 09, 2024

The General Manager,
Department of Corporate Services – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 509895

Dear Sir,

Sub: Appointment of Independent Director and Re-appointment of Joint Managing Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board of Directors at its meeting held today i.e., August 09, 2024, has considered and approved the following:

- i. Appointment of Mr. Anant P. Patel (DIN: 07257155) as an Additional Director in the capacity of Independent Director for a period of 5 years; and
- ii. Reappointment of Mr. Khushaal C. Thackersey (DIN: 02416251) as the Joint Managing Director of the Company with effect from November 09, 2024 for a period of 3 years.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements for listed entities (SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015), concerning the above re-appointment are enclosed as **Annexure I** to this intimation.

Thanking you,

Yours faithfully,
For **HINDOOSTAN MILLS LTD**

KAUSHIK KAPASI
Company Secretary & Compliance Officer
FCS 1479

Annexure I

Sl. No.	Particulars	Mr. Khushaal C. Thackersey	Mr. Anant P. Patel
1.	Reason for change	Mr. Khushaal C. Thackersey holds office as the Joint Managing Director up to November 08, 2024; Hence, reappointed as a Joint Managing Director with effect from November 09, 2024.	Appointment as an Additional Director in the capacity of an Independent Director
2.	Date of Appointment and term of appointment	Reappointment as the Joint Managing Director with effect from November 09, 2024, for a period of three years, i.e., up to November 08, 2027, subject to the approval of the shareholders of the Company on remuneration of Rs. 3,50,000 per month including all perquisites in the scale of Rs.3,50,000- Rs. 7,00,000. Benefits of contribution to PF, superannuation fund, gratuity, etc. as mentioned in the schedule V of the Companies Act are not included in the managerial remuneration.	Appointment as an Additional Director in the capacity of an Independent Director for a period of five years with effect from August 09, 2024. He is not liable to retire by rotation.
3.	Brief profile	Mr. Khushaal C. Thackersey is a Commerce Graduate. He is one of the promoters of the Company. He has experience in engineering industry and in commercial aspects of production, marketing, finance, and accounts. He is an Executive Director of the Company since November 09, 2016; he is then appointed as the Joint Managing Director of the Company with effect from May 23, 2024.	Mr. Anant P. Patel is a Graduate in Information Technology from Mumbai University and has Master of Science degree in Computer Science from the University of Illinois. He is actively involved in daily management of Acrynova Industries Private Limited, a technology-driven Company specializing in polymer emulsions.
4.	Disclosure of Relationships between Directors	He is not related to any director of the Company.	He is not related to any director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Khushaal C. Thackersey is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority	Mr. Anant P. Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority
6.	Skills and capabilities of Non-executive Independent Director	NA	He is graduate in Information Technology and Master in computer science. He has experience in management of the business, finance and account functions.