

Wonderla records second highest ever Q2 revenue since inception

Surpassed 1.4 million Footfalls

Bengaluru - 5th November 2024: Wonderla Holidays Limited, India's largest and premier amusement park chain, has announced its financial results for the second quarter and half year ended 30 September 2024.

Quarter Highlights:

- Second highest ever Q2 Revenue since inception.
- Recorded footfalls of 4.51 lakhs.
- Bangalore Park recorded 1.96 lakhs footfalls, Kochi Park recorded 1.39 lakhs footfalls, Hyderabad Park recorded 0.92 lakhs footfalls and Bhubaneswar Park recorded 0.24 lakhs footfalls.

Half year Highlights:

- Recorded footfalls of 14.52 lakhs.
- Bangalore Park recorded 5.54 lakhs footfalls, Kochi Park recorded 4.14 lakhs footfalls, Hyderabad Park recorded 3.91 lakhs footfalls and Bhubaneswar Park recorded 0.93 lakhs footfalls.

Quarter Update:

Footfalls for the second quarter ended September 30, 2024, were **4.51 lakhs**, as against 4.96 lakhs during the corresponding period of the last financial year.

Gross revenue for the second quarter ended on September 30, 2024, was **Rs.71.23 crores**, marking a 13% de-growth compared to Rs.81.41 crore achieved in the corresponding period of the last financial year.

EBITDA for the second quarter ended September 30, 2024, was **Rs.2.75 crores**, marking a 90% de-growth compared to Rs.26.65 crore achieved in the corresponding period of the last financial year. This is primarily due to increased marketing expenses and expanded recruitment efforts aimed at building long-term brand value, raising awareness for the new park, and supporting Wonderla's ambitious expansion plans.

Adjusted EBITDA for the second quarter ended September 30, 2024, was **Rs.4.74 crores**, marking an 82% de-growth compared to Rs.26.65 crore achieved in the corresponding period of the last financial year.

Profit after tax for the second quarter ended September 30, 2024, was **Rs.14.72 crores**, marking a 9% growth compared to Rs.13.52 crore achieved in the corresponding period of the last financial year.

Half year Update:

Footfalls for the half year ended September 30, 2024, were **14.52 lakhs**, as against 15.98 lakhs during the corresponding period of the last financial year.

Gross revenue for the half year ended on September 30, 2024, was **Rs.248.69 crores**, marking an 8% de-growth compared to Rs.271.67 crore achieved in the corresponding period of the last financial year.

EBITDA for the half year ended September 30, 2024, was **Rs. 98.71 crores**, marking a 34% de-growth compared to Rs.149.15 crore achieved in the corresponding period of the last financial year.

Adjusted EBITDA for the half year ended September 30, 2024, was **Rs.106.54 crores**, a 29% de-growth compared to Rs.149.15 crore achieved in the corresponding period of the last financial year.

Profit after tax for the half year ended September 30, 2024, was **Rs.77.96 crores**, marking a 20% de-growth compared to Rs.97.99 crore achieved in the corresponding period of the last financial year.

Business Outlook:

Commenting on the performance during the quarter, **Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.**, said *“Wonderla’s achievement of its second-highest Q2 revenue since inception highlights the brand’s resilience and appeal, even in a dynamic market environment. This quarter’s footfall of 4.51 lakh reflects our dedicated efforts across Bangalore, Kochi, Hyderabad, and Bhubaneswar, despite challenges from shifting consumer preferences and natural disruptions, including landslides in Kerala and floods in Andhra Pradesh and Telangana. Each park made significant contributions, underscoring Wonderla’s regional strength and the sustained popularity of our offerings.*

A significant milestone this quarter was the grand opening of Wonderla Bhubaneswar, inaugurated by the Deputy Chief Minister of Odisha, which has expanded our footprint and strengthened our presence in Eastern India.

While discretionary spending showed caution, our strategic emphasis on growing non-ticket revenue and engaging higher-value visitors has supported profitability. This quarter also saw a notable rise in online bookings especially across our established parks in Bangalore, Kochi, and Hyderabad compared to the same period last year. This aligns with Wonderla’s focused efforts to expand its online presence each year. Wonderla remains steadfast in delivering world-class experiences and adapting to shifting market trends. Our ongoing commitment to innovation and operational resilience not only reinforces current growth but positions Wonderla to capture new opportunities within India’s expanding amusement and entertainment sector.”