

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai - 400057

CIN No: L65990MH1980PLC023333 Tel: +91 22 4287 7800 Fax: +91 22 4287 7890

Email Id: cosec@swlindia.com Website: www.swlindia.com

SWIL/BSE/33/24-25

Date: 17th October, 2024

To,
Department of Corporate Services
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Board of Directors at its meeting held today, **Thursday, 17th October, 2024**, inter alia, have:

- 1) Approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of SEBI LODR Regulations 2015, we enclose herewith copy of Unaudited Financial Results for the quarter and half year ended 30th September, 2024 along with the Limited Review Report thereon.

The meeting of the Board of Directors commenced at 04.15 p.m. and concluded at 04:45 p.m.

Yours sincerely,
For SW Investments Limited

Shaily Dedhia
Company Secretary
Encl: a/a

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	5.12	1.79	1.08	6.91	7.76	10.02
	(b) Other income	1.45	1.49	1.65	2.94	3.02	6.09
	Total income	6.57	3.28	2.73	9.85	10.78	16.11
2	Expenses						
	(a) Employee benefits expense	0.30	0.30	0.30	0.60	0.60	1.20
	(b) Other expenses	2.45	2.81	2.24	5.26	7.12	11.34
	Total expenses	2.75	3.11	2.54	5.86	7.72	12.54
3	Profit / (Loss) before tax (1 - 2)	3.82	0.17	0.19	3.99	3.06	3.57
4	Tax expense:						
	(i) Current tax	0.97	0.04	0.10	1.01	0.39	(1.46)
5	Net Profit / (Loss) for the period / year (3 +/- 4)	2.85	0.13	0.09	2.98	2.67	5.03
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	41.50	47.26	25.24	88.76	53.40	97.46
	Total other comprehensive income	41.50	47.26	25.24	88.76	53.40	97.46
7	Total comprehensive income for the period (5 +/- 6)	44.35	47.39	25.33	91.74	56.07	102.49
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	90.00	90.00	90.00	90.00	90.00	90.00
9	Earnings per share (of Rs 10/- each) (not annualised):						
	(a) Basic (Rs.)	0.32	0.01	0.01	0.33	0.30	0.56
	(b) Diluted (Rs.)	0.32	0.01	0.01	0.33	0.30	0.56

Notes :

- The above unaudited financial results for the quarter and half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 17th October, 2024. The unaudited financial results for the quarter and half year ended 30th September, 2024 have been subjected to limited review by the Statutory Auditors of the Company.
- The above financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current period's /years' presentation.

For and on behalf of the Board of Directors
of SW Investments Limited

Lalitha Cheripalli
Wholetime Director (DIN: 07026989)



Date: 17th October, 2024
Place: Mumbai

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Statement of Assets and Liabilities as at 30th September, 2024

Sr No.	Particulars	(Rs. in lakhs)	
		As at 30th September 2024	As at 31st March 2024
A.	ASSETS		
1	Non-Current Assets		
	(a) Financial Assets		
	Investments	491.93	253.15
	Other financial assets	290.00	440.00
	(b) Non-current tax assets (net)	1.54	3.32
	Total Non-Current Assets	783.47	696.47
2	Current Assets		
	(a) Financial Assets		
	Trade receivables	7.40	2.04
	Cash & cash equivalents	7.11	4.15
	Bank balances other than above	1.33	1.33
	Loans	65.02	71.08
	(b) Other Current Assets	2.86	0.87
	Total Current Assets	83.72	79.47
	Total Assets	867.19	775.94
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	90.00	90.00
	(b) Other equity	772.98	681.22
	Total Equity	862.98	771.22
2	Current Liabilities		
	(a) Financial Liabilities		
	Trade payables		
	Total outstanding dues to Micro and Small Enterprises	-	-
	Total outstanding dues of creditors other than Micro and Small Enterprises	1.95	2.38
	(b) Other Current Liabilities	2.26	2.34
	Total Current Liabilities	4.21	4.72
	Total Equity and Liabilities	867.19	775.94

For and on behalf of the Board of Directors
of SW Investments Limited


Lalitha Cheripalli
Wholtime Director (DIN 07026989)



Date : 17th October, 2024

Place: Mumbai

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CASH FLOW STATEMENT

(Rs. in lakhs)

Particulars	Period ended 30th September, 2024	Year ended 31st March, 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	3.99	3.57
Adjustments for:		
Dividend income (#)	-	(0.00)
Operating profit before working capital changes	3.99	3.57
Adjustments for:		
(Increase)/decrease in trade receivables	(5.37)	(0.66)
(Increase)/decrease in other financial assets	150.00	0.93
(Increase)/decrease in other current assets	(0.21)	(1.22)
Increase/(decrease) in trade payables	(0.42)	0.97
Increase/(decrease) in other current liabilities	(0.08)	(0.11)
Cash (used in)/ generated from operating activities	147.91	3.48
Less: Direct taxes paid (net of refunds)	1.01	(1.46)
Net cash (used in)/ generated from operating activities - [A]	146.90	4.94
CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend received (#)	-	(0.00)
Investments	(150.00)	-
Net cash (used in) / generated from investing activities - [B]	(150.00)	(0.00)
CASH FLOW FROM FINANCING ACTIVITIES:		
Borrowings/(Repayment of Borrowings)	6.06	(3.89)
Net cash (used in) / generated from financing activities - [C]	6.06	(3.89)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES - [A+B+C]	2.96	1.04
Add: Cash and cash equivalents at the beginning of the year	4.15	3.11
Cash and cash equivalents at the end of the year	7.11	4.15

Amount is less than Rs. 500/-

For and on behalf of the Board of Directors
of SW Investments LimitedLalitha Cheripalli
Wholetime Director (DIN 07026989)Date : 17th October, 2024
Place: Mumbai

LIMITED REVIEW REPORT

**To the Board of Directors
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter and half year ended September 30, 2024 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No: 113447W/W-100019**



**Vinay Somani
Partner
Membership No. 143503
UDIN : 24143503BKDZRW8933**

**Mumbai
October 17, 2024**