



NORTHLINK

FISCAL AND CAPITAL SERVICES LIMITED

CIN No. : L65921PB1994PLC015365

NFCSL/SE/2024 - 25/0015

Dated: 12.08.2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 539110

The Manager,
Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor,
Piramal Agastaya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West),
Mumbai - 400 070

Symbol: NFCSL

**Sub: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LODR) REGULATIONS, 2015 FOR
OUTCOME OF THE BOARD MEETING HELD ON 12.08.2024**

Dear Sir,

In continuation to our notice letter dated 05.08.2024, we wish to inform you that Board of Directors in its meeting held on 12.08.2024 considered and approved the un-audited financial results for the quarter ended on 30.06.2024.

Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of the Company has considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30.06.2024 along with the Limited Review Report issued by the Statutory Auditors, M/s K R Aggarwal & Associates, Chartered Accountants.

The Board Meeting of the Company commenced at 2:00 PM and ended at 2:50 PM.

You are requested to take on record the above on your records.

Thanking you,

Yours faithfully,
For NORTHLINK FISCAL & CAPITAL SERVICE LIMITED

(SHAMLI MADIA)
Managing Director
DIN: 02915048

Encl.: As above

NORTHLINK FISCAL & CAPITAL SERVICES LIMITED

CIN: L65921PB1994PLC015365

Regd. & Corporate Office: # 86, Mall Road, Ludhiana - 141001 (Punjab) INDIA | Mobile: +91 - 8725001001

email: northlink86mall@gmail.com | Website: www.northlink.co.in

Statement of Audited Financial Results for the Quarter Ended 30th June 2024

₹ in Lakhs, unless otherwise stated

Sr. No.	PARTICULARS	For the quarter ended			For the year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations				
	Interest Income	11.53	12.08	10.98	50.02
	Sale of Shares	-	-	-	-
	Loan Processing Fee	-	0.32	-	0.32
	Profit on sale / redemption of Current Investment	-	-	-	-
	Net gain on fair value changes	-	-	-	-
	Total Revenue from operations	11.53	12.40	10.98	50.34
	(b) Other Income	-	-	-	-
	Total Income	11.53	12.40	10.98	50.34
2	Expenses				
	(a) Finance Costs	2.88	6.94	-	6.94
	(b) Fees and commission expense	-	-	-	-
	(b) Impairment_on financial instruments	-	-	-	-
	(c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	(d) Employee Benefits Expenses	5.63	5.62	4.12	20.37
	(e) Depreciation, amortization and impairment	4.30	(4.21)	1.30	10.63
	(f) Other Expenses	1.81	0.52	5.37	21.89
	- Financial Instruments (loans) Written Off	-	-	-	-
	- Other Expenses	-	-	-	-
	Total Expenses	14.62	8.86	10.79	59.82
	Profit / (loss) before exceptional items and tax	(3.09)	3.54	0.19	(9.48)
	Exceptional Items	-	-	-	-
3	Profit/(loss) before tax (1-2)	(3.09)	3.54	0.19	(9.48)
4	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Previous Year Tax	-	-	-	-
	(c) Deferred Tax	-	-	-	5.70
	Total Tax Expenses	-	-	-	5.70
	Profit / (loss) for the period from continuing operations	(3.09)	3.54	0.19	(15.18)
	Profit/(loss) from discontinued operations	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-
	Profit/(loss) from discontinued operations (After tax)	-	-	-	-
5	Profit/(loss) After Tax (3-4)	(3.09)	3.54	0.19	(15.18)
6	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	-	-	-
	(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(3.09)	3.54	0.19	(15.18)
8	Paid up Equity Share Capital (Face Value of Re. 10 per Equity Share)	52.50	52.50	52.50	52.50
	Other Equity				
17	Earnings per equity share (for continuing operations)				
	Basic(Rs.)	(0.06)	0.07	0.004	(0.29)
	Diluted(Rs.)	(0.06)	0.07	0.004	(0.29)

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited

Date: 12 August 2024
Place: Ludhiana

Shamli Madia
Manging Director
DIN: 02915048

Northlink Fiscal and Capital Services Limited

CIN: L65921PB1994PLC015365

86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.

Contact: 0161-2449890 || email: northlink86mail@gmail.com || Website: www.northlink.co.in

Notes:

1 The unaudited financial results for the quarter ended 30 June 2024 ("the financial results") of Northlink Fiscal and Capital Services Limited ("the NBFC") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 12, 2024. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors for the Quarter ended 30 June, 2024.

3 The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.

4 The above unaudited Financial Results as reviewed by the Audit Committee on August 12, 2024 have been approved at the meeting of the Board of Directors held on August 12, 2024 and have been subjected to Limited Review by the Statutory Auditors. The unmodified review report of the Statutory Auditors is being filed with the BSE Limited . For more details, visit the Investor Relations section of the Company's website at www.northlink.co.in and Financial Results at corporate section of www.bseindia.com.

5 Results for quarter ended 30 June 2024 have been reviewed by previous auditor and has expressed unmodified opinion on the results and auditor has relied on the same.

6 The figures of the previous period/year have been regrouped/reclassified to make them comparable with those of current period/year wherever considered necessary.

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited

Place : Ludhiana
Date: 12th August, 2024

Shamli Madia
Managing Director
DIN: 02915048

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Northlink Fiscal and Capital Services Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of Northlink Fiscal and Capital Services Limited

1. We have reviewed the accompany statement of unaudited financial results of **Northlink Fiscal and Capital Services Limited** ('NBFC') for the quarter ended 30 June 2024 ('the Statement'), being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's Management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

5. The review of unaudited quarterly financial results for the quarter ended 30 June 2023, included in the Statement was carried out and reported by Parmod G. Gupta & Associates who have expressed unmodified conclusion vide their review report dated 14 August 2023, has been relied upon for the purpose of review of the Statement.

Our conclusion is not modified in respect of this matter.

for **K R AGGARWAL & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.: 030088N



Place : Ludhiana
Date : August 12, 2024

Kanika Aggarwal
Partner
Membership No.: 539337
UDIN: 24539337BKCRUW9445