

**Regd. Office :** 45, Chinubhai Tower,  
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.  
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com  
Website : www.sawacabusiness.com

**SAWACA**

**CIN No.:** [REDACTED]

**BUSINESS MACHINES LTD.**

L74110GJ1994PLC023926

Date: 28th September, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

**BSE CODE: 531893**

Dear Sir,

**Sub: Proceedings of 30th Annual General Meeting (AGM) of SAWACA BUSINESS MACHINES LIMITED (SBL) held on 28th September, 2024**

The 30<sup>th</sup> Annual General Meeting of Sawaca Business Machines Limited was held on Saturday the 28th day of September, 2024 through Video Conferencing/Other Audio Visual Means (VC/OAVM).

As per requirement of Regulations 30 read with Para a of Part a of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 30th AGM of the Company are enclosed herewith as Annexure I.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Sawaca Business Machines Limited**

**Shetal Shah**

**DIN: 02148909**

**Managing Director**

**Encl:** As above

**Annexure - I**

**PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING OF THE MEMBERS OF SAWACA BUSINESS MACHINES LIMITED HELD ON SATURDAY, THE 28TH DAY OF SEPTEMBER, 2024 at 01:00 P.M.**

The 30th Annual General Meeting (AGM) of the Shareholders of Sawaca Business Machines Limited was held on Saturday, the 28th day of September, 2024 at 01:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The CS welcomed all the shareholders and informed that pursuant to the MCA and SEBI Circulars the Annual General Meeting of the company is being conducted through VC/OAVM.

The Chairman of the AGM Mr. Shetal S Shah welcomed all Members, Directors, Auditors and other invitees to the 30th Annual General Meeting (AGM) of Sawaca Business Machines Limited.

The Chairman confirmed that the quorum was present and declared the meeting in order and open for business.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

It was further informed that the Auditor's report on the financial Statement for the financial year ended 31<sup>st</sup> March, 2024 and Secretarial Audit Report for the financial year ended 31<sup>st</sup> March, 2024 generally did not have any qualifications, observations, comments or other remarks except a remark by the Statutory Auditor, pertaining to use of accounting software having a feature of recording audit trail, which has been suitable discussed in the Director Report.

The Chairman then continued delivering his speech to the shareholders of the Company which included highlights on business performance, financials, outlook etc.

After conclusion of the speech, the Company Secretary thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 Company had provided remote e-voting facility to the members of the Company in respect of business to be transacted at the 30<sup>th</sup> AGM of the Company;
- The remote e-voting commenced on Wednesday, 25th September, 2024 (9:00 a.m.) and ended on Friday, 27<sup>th</sup> September, 2024 (5:00 p.m.);


- Members who had not casted their vote through E-voting facility, to cast their votes in respect of the resolutions proposed in the notice during the AGM, Facility to vote during AGM was provided to Members through CDSL platform;
- The Company have appointed M/s. Mukesh H. Shah & Co., Practicing Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize Remote E-voting and Voting during the AGM for conduct process in a fair and transparent manner;

The agenda items placed before the Shareholders for approval as per the Notice of the meeting were then summarized by the CS.

The following businesses were transacted at the meeting:

Item No.	Particulars	Resolution
Ordinary Business		
1	To Receive, consider and adopt : Audited Financial Statements of the Company for the financial year ended 31st March, 2024, the Reports of the Board of Directors' and Auditors' thereon	Ordinary
2	To appoint a Director in place of Mr. Shetal Shah [DIN: 02148909] who retires by rotation and being eligible, offers him-self for re- appointment	Ordinary
Special Business		
3	To ratify / approve the related party transactions of the Company	Ordinary
4	To increase authorised share capital and alter capital clause of Memorandum of Association	Ordinary
5	Approval for change in Name of the Company and consequent Alterations in Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company	Special
6	To Authorise Fund Raising Through Issuance Of Equity Shares Or Other Convertible Securities	Special

Company Secretary then invited queries/comments, if any from the members, and appropriate reply/clarification to the satisfaction of the Shareholder present at the Meeting were made by the Management of the Company.

The Company Secretary then requested the Members to do voting on all the above Resolutions set out in the AGM Notice.

  
Shetal Shah



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**SAWACA**

CIN No.: L74110GJ1994PLC023926

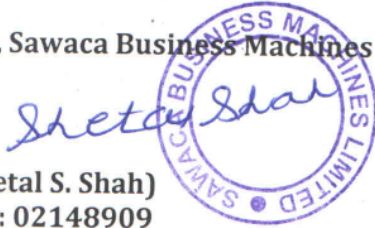
**BUSINESS MACHINES LTD.**

The Chairman, thereafter, thanked all the members and Directors for their participation at the AGM through VC.

The Members were informed that the voting on CDSL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared shall be made available on the website of the Company and on the website of stock exchange within 2 working days from the conclusion of the Meeting.

The meeting concluded at around 01:42 P.M. (IST)

For, Sawaca Business Machines Limited



(Shetal S. Shah)  
DIN: 02148909  
Chairman & MD