

HFCL Limited

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The BSE Ltd.

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Security Code No.: 500183

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E)

Mumbai – 400051 cmlist@nse.co.in

Security Code No.: HFCL

Subject: HFCL executes the Agreement with Bharat Sanchar Nigam Limited ("BSNL") in relation to the Advance Work Order for ~INR 2501.30 Crores for BharatNet Phase -III Programme

Dear Sir(s)/ Madam,

This is in continuation to our intimation dated January 16, 2025 regarding receipt of an Advance Work Order ("AWO") from Bharat Sanchar Nigam Limited ("BSNL") for ~INR 2,501.30 Crores for executing BharatNet Phase III Programme in the Punjab Telecom Circle.

In this regard, we are proud to inform all stakeholders that today, HFCL has become the first company to sign an agreement with BSNL as the Project Implementation Agency ("PIA") under the BharatNet Phase-III Programme for executing this project in the Punjab Telecom Circle.

The Company will now take immediate steps to commence project implementation.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully, For **HFCL Limited**

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President & Company Secretary