

AGRAWAL & AGRAWAL ASSOCIATES

CHARTERED ACCOUNTANTS

CA. Agrawal Shyam Sunder B.Com., F.C.A., L.L.B., Disa (ICAI)
CA. Agrawal Pramodkumar B.Com., F.C.A., DISA (ICAI)
CA. Agrawal Ruchi B.Com., A.C.A.
CA. Shinde Rohit B.Com., A.C.A.
CA. Elroy Lawrence Rodrigues B.Com., A.C.A., DISA (ICAI)



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ANNEXURE V

LIMITED REVIEW REPORT

Review Report to "M/s. Mardia Samyoung Capillary Tubes Company Limited".

We have reviewed the accompanying statement of unaudited financial results of M/s Mardia Samyoung Capillary Tubes Company Limited for the period ended 30/09/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, engagements to Review Financial Statements performed issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal & Agrawal Associates
Chartered Accountants

(S C Agrawal)
Partner



Place: Mumbai
Date: 10/11/2023

UDIN No: 23031774BGVWHD5521

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30.09.2023

STATEMENT OF PROFIT AND LOSS (STANDALONE)

CIN NO. L74999MH1992PLC069104

(Rupees in Lakhs)

| | Particulars | THREE MONTH ENDED (UNAUDITED) | PRECEEDIN G THREE MONTH ENDED (UNAUDITED) | CORRESPONDING QUARTER ENDED IN THE PREVIOUS YEAR (UNAUDITED) | YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED (UNAUDITED) | YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED (UNAUDITED) | PREVIOUS YEAR ENDED AUDITED (AUDITED) |
|------|-----------------------------------------------------------------------------------|-------------------------------|-------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| I | Income From Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.30 | 0.00 |
| II | Other Income | 2.32 | 6.95 | 6.85 | 9.27 | 13.47 | 27.64 |
| III | Total Income (I+II) | 2.32 | 6.95 | 6.85 | 9.27 | 13.77 | 27.64 |
| | Expenses: | | | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 7.46 | 7.46 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 3.91 | 3.85 | 4.48 | 7.76 | 8.31 | 15.09 |
| | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation and amortization expense | 0.70 | 0.74 | 0.70 | 1.44 | 1.42 | 2.95 |
| | Other expenses | 1.44 | 3.64 | 2.08 | 5.08 | 15.39 | 24.87 |
| | Total expenses (IV) | 6.05 | 8.23 | 7.26 | 14.28 | 32.58 | 50.37 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | -3.73 | -1.28 | -0.41 | -5.01 | -18.81 | -22.73 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | -3.73 | -1.28 | -0.41 | -5.01 | -18.81 | -22.73 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | -3.73 | -1.28 | -0.41 | -5.01 | -18.81 | -22.73 |
| X | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | -3.73 | -1.28 | -0.41 | -5.01 | -18.81 | -22.73 |
| XIV | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |



| | | | | | | | |
|-------|------------------------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------|--------|--------|
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period) | -3.73 | -1.28 | -0.41 | -5.01 | -18.81 | -22.73 |
| XVI | Earnings per equity share (for continuing operation): (1) Basic (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVII | Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earnings per equity share (for discontinued & continuing operations): (1) Basic (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Notes:

The Above results for the quarter ended 30th September, 2023 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 10th November, 2023 and the same were also the Company subject to Limited Review by Statutory Auditors of the Company.

The company has adopted Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly the financial results have been prepared in accordance with the recognized and measurement principles laid down in IND -AS -34 "

- 2 The Figures for the previous financial period/year figures have re-classified/re-arranged/re-grouped wherever

By the Order of the Board
For Mardia Samyoung Capillary Tubes Co. Ltd.

Ravindra Mardia
Ravindra Mardia
Managing Director
DIN: 00077012

Place: Mumbai
Date: 10th November, 2023



For AGRAWAL & AGRAWAL ASSOCIATES
Chartered Accountants

Partner
FRN: 116653 W

MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2023

(Rs. In Lacs.)

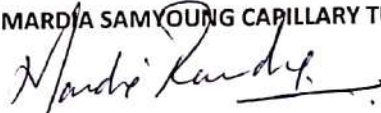
| Sr. No | Particulars | Audited As at 30.09.2023 | Audited As at 31.03.2023 |
|--------|-------------------------------------------|-----------------------------|-----------------------------|
| | ASSETS | | |
| | Non-Current Assets | | |
| | a) Fixed Assets | 200.76 | 202.20 |
| | b) Goodwill on Consolidation | 0.00 | 0.00 |
| | c) Non-current Investments | 0.00 | 0.00 |
| | d) Deferred Tax Assets (Net) | 321.20 | 321.20 |
| | d) Long-term Loan and Advances | 2.98 | 5.08 |
| | e) Other Non-current Assets | 0.00 | 0.00 |
| | Sub-total-Non-current Assets | 524.94 | 528.48 |
| | Current Assets | | |
| | a) Current Investments | 74.29 | 74.29 |
| | b) Inventories | 112.81 | 107.65 |
| | c) Trade Receivable | 62.76 | 60.77 |
| | d) Cash and Cash Equivalents | 0.00 | 0 |
| | e) Short-term Loans and Advances | 28.84 | 27.00 |
| | f) Other Current Assets | 278.7 | 269.71 |
| | Sub-total-current Assets | 278.7 | 269.71 |
| | TOTAL-ASSETS | 803.64 | 798.19 |
| | EQUITY AND LIABILITIES | | |
| | Shareholders' Fund | | |
| | a) Share Capital | 696.14 | 696.14 |
| | b) Reserves and Surplus | -206.92 | -201.91 |
| | c) Money Received against Share Warrants | 0.00 | 0.00 |
| | Sub-total-Shareholders' Fund | 489.22 | 494.23 |
| | Share Application Money Pending Allotment | | |
| | Minority Interest | | |
| | Non-current Liabilities | | |
| | a) Long-term Borrowings | 0 | 0.00 |
| | b) Deffered Tax Liabilities(Net) | 0 | 0.00 |
| | c) Other Long-term Liabilities | 0 | 0.00 |
| | d) Long -Terms Provisions | 227.38 | 227.38 |
| | Sub-total-Current Liabilities | 227.38 | 227.38 |
| | Current Liabilities | | |
| | a) Short Term Borrowings | 10 | 10.90 |
| | b) Trade payables | 75.6 | 63.80 |
| | c) Other current Liabilities | 0.87 | 1.31 |
| | d) Short-term provisions | 0.57 | 0.57 |
| | Sub-total-Current Liabilities | 87.04 | 76.58 |
| | TOTAL-EQUITIES AND LIABILITIES | 803.64 | 798.19 |



- 1 The financial results were reviewed by the Audited Committee and taken on record by the Board of Directors at its meeting held on 10th November, 2023.
- 2 The figures of previous period/ year have been regrouped wherever considered necessary.

Place: Mumbai
Date :10/11/2023

MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.


RAVINDRA MARDIA
CHAIRMAN & MG. DIRECTOR



For AGRAWAL & AGRAWAL ASSOCIATES
Chartered Accountants


Partner
FRN: 116653 W



MARDIA SAMYOUNG

CAPILLARY TUBES CO. LTD.



INDO-KOREAN JOINT VENTURE

MFRS. OF : BRASS & COPPER ALLOY RODS, BUSBARS, TUBES, SECTIONS & PROFILES ETC.

1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013 (INDIA).

Tel. No. : (022) 66251300-333, 8655606061/62/63

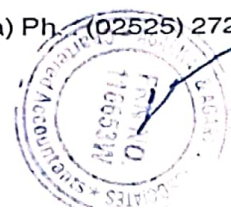
CIN No. L74999MH1992PLC069104

Cash Flow statement for the year ended September 30, 2023

Rs. In Lakh

| | Half Year ended 30-09-2023 | Previous Year Ended 31-03-2023 |
|-----------------------------------------------------------------|-------------------------------|--------------------------------------|
| A. Cash Flow From Operating Activities | | |
| Net Profit before taxation | -6.45 | -22.73 |
| Add: Depreciation | 1.44 | 2.95 |
| Add: Interest Expenses | - | - |
| Add: Loss on sale of Fixed Asset | - | - |
| Less :Interest on income | - | - |
| Operating Profit before working Capital Changes | -5.01 | -19.78 |
| Adjustment for: | | |
| Non Financial Liabilities and Provision | - | -0.46 |
| Deposit | - | - |
| Inventories | - | - |
| Trade receivable | -5.16 | 0.76 |
| Other Current Assets | -1.84 | -2.73 |
| Loans and Advances | -2.10 | - |
| Trade Payable | 11.80 | 22.78 |
| Other Financial Assets | - | -1.10 |
| Other Financial liabilities | - | - |
| Long Term Borrowing | - | 0.45 |
| Other Current liabilities | -0.44 | - |
| Loans and liabilities | - | - |
| Short Term Borrowing | -0.92 | - |
| Net Cash inflow from/(outflow) from operating activities | -2.77 | -0.07 |
| B. Cash flow from Investing Activities | | |
| Sale Proceeds from fixed Assets | - | - |
| Interest received | - | - |
| Fixed Assets Purchase | - | - |
| Income tax | - | - |
| Net Cash inflow from/(outflow) from Investing Activities | - | - |

Works : J-55/56, M.I.D.C. Industrial Estate, Tarapur (Maharashtra) Ph. (02525) 272668





MARDIA SAMYOUNG

CAPILLARY TUBES CO. LTD.



INDO-KOREAN JOINT VENTURE

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1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013 (INDIA).

Tel. No. : (022) 66251300-333, 8655606061/62/63

CIN No. L74999MH1992PLC069104

| C. Cash flow from Financing Activities | | |
|-----------------------------------------------------------------|--------------|--------------|
| Proceeds from Borrowing | - | - |
| Interest paid | - | - |
| Dividend Paid | - | - |
| Net Cash inflow from/(outflow) from Financing Activities | - | - |
| Net Increase /(decrease) in cash and Cash Equivalents | - | -0.07 |
| Opening cash and Cash Equivalents | | |
| Cash in Hand | 0.17 | 0.24 |
| Bank balances | 60.60 | 11.97 |
| Total | 60.77 | 12.21 |
| Closing cash and Cash Equivalents | | |
| Cash in hand | 1.11 | 0.17 |
| Bank balances | 61.65 | 60.60 |
| Total | 62.76 | 60.77 |

For MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD.

RAVINDRA MARDIA
Managing Director
DIN: 00077012

10th Nov 2023

For AGRAWAL & AGRAWAL ASSOCIATES
Chartered Accountants

Partner:
FRN: 116853 W

Works : J-55/56, M.I.D.C. Industrial Estate, Tarapur (Maharashtra) Ph. : (02525) 272668