



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006
T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com
CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2024-25/50

Date: July 30, 2024

To,
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Proposed Sale of certain equity shares of face value of ₹ 1 (Rupee One Only) each (“Equity Shares”) of the Company held by Mr. Deepak Agarwal (“Seller”), promoter of the Company, in the open market for achieving Minimum Public Shareholding (“MPS”)

Dear Sir/ Madam,

Pursuant to the requirements of the rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with para 3(7)(i) of the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 (“Circular”), in connection with the manner of achieving MPS, the Seller intend to sell certain equity shares of the Company in the open market (“Proposed Sale”).

In terms of the Circular, the Company has received the following information from the Seller with regards to the Proposed Sale:

Sl. No.	Details of the events to be provided	Particulars
1.	Intention of the Promoters/Promoter Group to sell and the purpose of sale	The Seller has conveyed his intention to undertake the Proposed Sale with a view to enable the Company to achieve the Minimum Public Shareholding i.e., 25% of total paid up equity share capital of the Company.
2.	Details of the Promoter/Promoter Group, who propose to divest their shareholding	Mr. Deepak Agarwal, the promoter and director of the Company proposes to divest part of his shareholding in the Company.
3.	Total number of shares and percentage of shareholding proposed to be divested	The Seller intends to sell upto a maximum of 0.12% of the total paid up equity share capital of the Company, aggregating to 3,00,000 (Three Lakhs) Equity Shares.
4.	Period within which the entire divestment process will be completed (“Period”)	Period beginning from Wednesday, July 31, 2024 or onwards till Tuesday, August 06, 2024 or the actual date of completion of sale of all Equity Shares, in a single or multiple tranches, as mentioned in Sl. No. 3, whichever is earlier.



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The aggregate Promoter and Promoter Group shareholding as on Tuesday, July 30, 2024 is 75.10% of the total paid-up equity share capital of the Company. Post completion of the Proposed Sale, the aggregate Promoter and Promoter Group shareholding in the Company would be reduced to 74.98% of the total paid-up equity share capital of the Company.

The Company has also received an undertaking from the Promoter and Promoter group of the Company, confirming that they shall not buy any Equity Shares in the open market on the dates on which the Proposed Sale will be undertaken. The aforesaid undertaking is enclosed herewith as Annexure.

The above disclosure will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you

Yours faithfully,
For Bikaji Foods International Limited

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above

Deepak Agarwal
C-57, Sadul Ganj, Bikaner-334001, Rajasthan, India
deepak@bikaji.com

July 30, 2024

To,
Head - Legal and Company Secretary
Bikaji Foods International Limited
F 196-199, F 178, E 188, Bichhwal Industrial Area,
Bikaner - 334006, Rajasthan, India

Subject: Undertaking in connection with the proposed sale of equity shares of face value of ₹ 1 (Rupee One) each ("Equity Shares") of the Company in the open market to enable the Company to achieve minimum public shareholding

Dear Sir,

In connection with the aforesaid subject and in accordance with paragraph 3(7)(i) of the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023 ("Circular"), I, Deepak Agarwal, intend to sell some Equity Shares of the Company ("Proposed Sale").

Accordingly, I intend to sell up to a maximum of 0.12% of the total paid up equity share capital of the Company, aggregating to 3,00,000 Equity Shares, from period beginning from Wednesday, July 31, 2024 or onwards till Tuesday, August 06, 2024 or the actual date of completion of sale of 3,00,000 (Three Lakh) Equity Shares, in a single or multiple tranches, whichever is earlier.

In this regard, I, on behalf of the members of Promoter and Promoter Group of the Company, undertake that we shall not buy any Equity Shares of the Company in the open market on the dates on which the Equity Shares of the Company are proposed to be sold by us, in accordance with the Circular.

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of the Proposed Sale.

Yours faithfully,

For and on behalf of all the Promoter and Promoter Group



Deepak Agarwal
Promoter