



**Ambalal Sarabhai Enterprises Limited**

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.  
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 29.06.2024

To,  
BSE Limited,  
Listing Dept, /Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Security Code: 500009

**Sub: Voting Results of the 46<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> June, 2024 - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the 46<sup>th</sup> Annual General Meeting of the Company held on Saturday, 29<sup>th</sup> June, 2024 through Video Conferencing / Other Audio Video Means ("VC/OAVM") in the prescribed format along with Scrutinizer's Report.

Kindly take the same on your record.

Thanking You.

For **Ambalal Sarabhai Enterprises Limited**

Ms. Disha Punjani  
**Company Secretary & Compliance Officer**  
FCS 13158

**General information about company**

Scrip code	500009
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE432A01017
Name of the company	Ambalal Sarabhai Enterprises Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-06-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:56 AM

**Scrutinizer Details**

Name of the Scrutinizer	Rajesh Parekh
Firms Name	Rajesh Parekh & Co.
Qualification	CS
Membership Number	8073
Date of Board Meeting in which appointed	24-05-2024
Date of Issuance of Report to the company	29-06-2024

### Voting results

Record date	22-06-2024
Total number of shareholders on record date	169300
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	23
b) Public	19
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year 2023-24 including Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23583116	23583116	100	23583116	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23583116	23583116	100	23583116	0	100
Public- Institutions	E-Voting	4437	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4437	0	0	0	0	0
Public- Non Institutions	E-Voting	53045743	1310255	2.47	1310255	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		53045743	1310255	2.47	1310255	0	100
Total		76633296	24893371	32.4838	24893371	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint a Director in place of Ms. Chaula M. Shastri (DIN: 06404118), who retires by rotation and being eligible, offers herself for re-appointment by passing the following resolution as an Ordinary Resolution: "RESOLVED THAT Ms. Chaula M. Shastri (DIN: 06404118), who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby appointed as Director of the Company, liable to retire by rotation."					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23583116	23583116	100	23583116	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23583116	23583116	100	23583116	0	100
Public-Institutions	E-Voting	4437	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4437	0	0	0	0	0
Public- Non Institutions	E-Voting	53045743	1310255	2.47	1310255	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		53045743	1310255	2.47	1310255	0	100
Total		76633296	24893371	32.4838	24893371	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize the appointment of Mr. Satyen Dave (DIN: 10516655) as an Independent Director who was appointed as an Additional Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23583116	23583116	100	23583116	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23583116	23583116	100	23583116	0	100
Public-Institutions	E-Voting	4437	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4437	0	0	0	0	0
Public- Non Institutions	E-Voting	53045743	1310255	2.47	1310255	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		53045743	1310255	2.47	1310255	0	100
Total		76633296	24893371	32.4838	24893371	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize the appointment of Dr. Pushpa Robin (DIN: 10565575) as an Independent Director who was appointed as an Additional Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23583116	23583116	100	23583116	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23583116	23583116	100	23583116	0	100
Public-Institutions	E-Voting	4437	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4437	0	0	0	0	0
Public- Non Institutions	E-Voting	53045743	1310255	2.47	1310255	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		53045743	1310255	2.47	1310255	0	100
Total		76633296	24893371	32.4838	24893371	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**Consolidated Report of Scrutinizer on Remote e-voting & e-voting at the  
Annual General Meeting**

*[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20(4) (xii) & Rule 21 (2)  
of the Companies (Management and Administration) Rules, 2014]*

Date: 29-06-2024

To,  
The Chairman  
Ambalal Sarabhai Enterprises Limited  
Shanti Sadan, Mirzapur Road,  
Ahmedabad-380001

Dear Sir,

**Re: 46<sup>th</sup> Annual General Meeting ('AGM') of the Equity Shareholders of Ambalal Sarabhai Enterprises Limited held on Saturday, June 29, 2024 at 11:00 AM through Video Conferencing / Other Audio Visual Means ("VC/ OAVM")**

**Sub: Report on Remote e-voting & e-voting at the Annual General Meeting**

I, Rajesh Parekh, Practicing Company Secretary appointed as Scrutinizer for the purpose of scrutinizing e-voting process (Remote as well as during AGM) on the below mentioned resolutions, at the 46<sup>th</sup> AGM of the Equity Shareholders of Ambalal Sarabhai Enterprises Limited (the "Company"), held on Saturday, June 29, 2024 at 11:00 am through VC / OAVM submit my report as under:

1. In accordance with the Notice of 46<sup>th</sup> AGM sent to the Members, the voting through remote e-voting was started on Wednesday, June 26, 2024 at 9:00 am and ended on Friday, June 28, 2024 at 5:00 pm. Thereafter, e-voting module was disabled by the CDSL.
2. The equity shareholders holding shares as on cut-off date i.e. Saturday, June 22, 2024 were entitled to vote on the resolutions as stated in the Notice of the 46<sup>th</sup> Annual General Meeting of the Company.

3. The facility of voting by electronic means (e-voting) at the Annual General Meeting through VC / OAVM was provided by Central Depository Services (India) Limited (CDSL) pursuant to circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs.
4. The names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and were not allowed to vote at the AGM.
5. The shareholders who were present at the AGM through VC / OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. The votes were unblocked from the remote e-voting website of Central Depository Services (India) Limited (CDSL) ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Mr. Sharvil Suthar and Ms. Aishwarya Parekh on 29<sup>th</sup> June, 2024 at 12.17 P.M.
7. The Consolidated Results of the Remote e-voting and e-voting at the Annual General Meeting are as under:

**Resolution No. 1 - Ordinary Resolution:**

**To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2023-24 including Balance Sheet as at 31<sup>st</sup> March, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	72	24893371	100
E-voting at AGM	0	0	0
<b>Total</b>	<b>72</b>	<b>24893371</b>	<b>100</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
E-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

3. **Invalid** Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No. 2 - Ordinary Resolution:**

**Re-appointment of Ms. Chaula M. Shastri (DIN: 06404118), who retires by rotation and being eligible offers herself for re-appointment**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	72	24893371	100
E-voting at AGM	0	0	0
<b>Total</b>	<b>72</b>	<b>24893371</b>	<b>100</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
E-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

3. **Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No. 3 - Special Resolution:**

**To Regularize the appointment of Mr. Satyen Dave (DIN: 10516655) as an Independent Director who was appointed as an Additional Independent Director**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	72	24893371	100
E-voting at AGM	0	0	0
<b>Total</b>	<b>72</b>	<b>24893371</b>	<b>100</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
E-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

3. **Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
E-voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Resolution No. 4 - Special Resolution:**

**To regularize the appointment of Dr. Pushpa Robin (DIN: 10565575) as an Independent Director who was appointed as an Additional Independent Director**

**1. Voted in favour of the resolution:**

<b>Type of voting</b>	<b>Number of Members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	72	24893371	100
E-voting at AGM	0	0	0
<b>Total</b>	<b>72</b>	<b>24893371</b>	<b>100</b>

**2. Voted against the resolution:**

<b>Type of voting</b>	<b>Number of Members who voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	0	0	0
E-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**3. Invalid Votes:**

<b>Type of voting</b>	<b>Number of Members whose votes were declared invalid</b>	<b>Total number of invalid votes</b>
Remote e-voting	0	0
E-voting at AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

8. All electronic records containing a list of equity shareholders who voted through remote e-voting and voting at the AGM for each resolution is submitted to the Chairman.

Thanking you,

Yours faithfully,

**For Rajesh Parekh & Co.**

**Company Secretaries**

Rajesh  
Gopaldas  
Parekh

Digitally signed by  
Rajesh Gopaldas  
Parekh  
Date: 2024.06.29  
13:33:13 +05'30'

**Rajesh Parekh**

**Partner**

**Mem. No. 8073**

**C.O.P No. 2939**

**UDIN: A008073F000636822**

**Place: Ahmedabad**

**Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:**

Sharvil  
Bharatkumar  
Suthar

Digitally signed by  
Sharvil Bharatkumar  
Suthar  
Date: 2024.06.29  
13:40:38 +05'30'

**1. Sharvil Suthar**

D-36, Tulsikunj Society,  
B/H Vaibhav Hall,  
Ghodasar,  
Ahmedabad- 380050.

Aishwarya  
Himanshu  
Parekh

Digitally signed  
by Aishwarya  
Himanshu Parekh  
Date: 2024.06.29  
13:35:36 +05'30'

**2. Aishwarya Parekh**

C-4, Archana Park,  
Inside Milan Park,  
Navrangpura,  
Ahmedabad- 380009.

**Counter Signed by**

KARTIKEYA  
VIKRAM  
SARABHAI

Digitally signed by  
KARTIKEYA VIKRAM  
SARABHAI  
Date: 2024.06.29 15:40:07  
+05'30'

**Kartikeya V. Sarabhai**

**Chairman**

**Ambalal Sarabhai Enterprises Limited**