

Date: January 28, 2025

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Symbol: SYRMA

**Department of Corporate Service
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 543573

Subject: Intimation under Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations")

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), please find enclosed herewith amended copy of "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" ("Code of fair disclosure") of Syrma SGS Technology Limited (the Company), as amended by the Board of Directors at its meeting held Today, i.e. January 28, 2025.

We request you to take the amended Fair Disclosure Code on record.

The aforesaid information is also placed on the website of the Company at <https://www.syrmasgs.com/investor-relations/codes-and-policies/>.

Thanking you,

Yours faithfully,

For **Syrma SGS Technology Limited**

Komal Malik

Company Secretary & Compliance Officer

Membership No: F6430

Place: Mumbai

ENCL: as above.



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

1. INTRODUCTION

In terms of Regulation (8) (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (Regulations), a code of practices and procedures for fair disclosure of unpublished price sensitive information (the "Code of fair disclosure") is framed by Syrma SGS Technology Limited (the "**Company**") in order to adhere to each of the principles set out in Schedule A to the Regulations.

2. OBJECTIVE

The Company endeavours to preserve the confidentiality of unpublished price sensitive information and to prevent the misuse of such information. Accordingly, Syrma Code of Fair Disclosure has been formulated with a view to maintain uniformity, transparency and fairness in dealing with all stakeholders and to ensure timely, fair and adequate disclosure of unpublished price sensitive information to the investor community by the Company to enable them to take informed investment decisions with regard to the Company's securities.

3. DEFINITIONS

"**Unpublished Price Sensitive Information (UPS)**" means any information, relating to the Company or its securities, directly or indirectly, that is not generally available and which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily include but not restricted to, information relating to financial results, dividends, change in capital structure, mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions, and changes in key managerial personnel.

"**Generally available information**" means information that is accessible to the public on a non-discriminatory basis and shall not include unverified event or information reported in print or electronic media.

"**Legitimate Purpose**" shall include sharing of Unpublished Price Sensitive Information in the ordinary course of business by an Insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.

"**Insider**" means any person who is a connected person or in possession of or having access to unpublished price sensitive information.

Insider who is in receipt/ possession of UPSI pursuant to a Legitimate Purpose shall maintain confidentiality of such UPSI in compliance with this Code, the SYRMA Code of Conduct for Prohibition of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015.

All other terms not defined in this Code shall have the meaning in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time.

4. THE CODE

The Company will adhere to the following so as to ensure fair disclosure of events and occurrence that could impact price discovery in the market for its securities:

- 4.1 The Company will make prompt disclosure to the stock exchange of any UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available. The Company may, in appropriate circumstances, also simultaneously disclose the UPSI in such manner as it deems fit including on the Company's website, print or electronic media or social media.
- 4.2 The Company will make uniform and universal dissemination of UPSI to avoid selective / speculative disclosure.
- 4.3 The Executive Chairman, Managing Director/Whole-Time Director, Chief Executive Officer(s) or Chief Financial Officer (CFO), Company Secretary (CS) of the Company (hereafter referred as "Authorised Officials") severally shall have authority and responsibility to deal with dissemination of information and disclosure of UPSI of the Company.
- 4.4 The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- 4.5 The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- 4.6 Research and analysis should be done on the basis of generally available information. The Company will ensure that information, if any, shared with analysts and research personnel during meetings/discussions/conferences, is not UPSI.
- 4.7 As a means of following best practices in respect of meetings with analysts and other investor relations conferences and to ensure official confirmation and documentation of disclosures made, the Company shall:
 - Make transcripts or records of proceedings of meetings with analysts and other investor relations conference available on the official website of the Company, where the Company considers necessary;
 - In appropriate circumstances, consider posting of relevant information on its website or issuing a press release or disseminating information in any other mode it deems appropriate in relation to meeting with analysts.
- 4.8 All UPSI shall be handled within the Company strictly on a need to-know basis i.e. all UPSI may be disclosed only where such disclosure is (i) for a "legitimate purpose", as defined in this Code; (ii) in discharge of legal obligations or (iii) to those within the Company who need the UPSI to discharge their duty and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of such information. Such disclosure shall be made only after appropriate entry(ies) have been made by the concerned employee disclosing the information in the Structured Digital Database module.

5. POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES

The sharing of UPSI shall be considered as for a legitimate purpose, if it is in the ordinary course of business by an Insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations, this Code or the Syrma Code of Conduct for Prohibition of Insider Trading.

6. MAINTENANCE OF STRUCTURED DIGITAL DATABASE

A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information/ UPSI is shared under this Code or the Regulations along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such databases shall be maintained internally with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database. The database shall be maintained with utmost confidentiality and the access to such database shall be restricted only for the purposes of implementing fair practices under this Code.

7. DISCLOSURE

This Code, including any amendment thereto, shall be published on the Company's official website and shall be promptly intimated to the stock exchanges where the securities are listed.

The Board of Directors may lay down further principles, rules and procedures, from time to time, to ensure fair disclosure of unpublished price sensitive information.

8. EFFECTIVE DATE

The Board of Directors of the Company had approved this code at its meeting held on November 20, 2021.

Amended: (The Board of Directors of the company at its meeting held on January 28, 2025, had discussed, and amended the policy.)

9. REVIEW

The Board, however, may review this Code as and when it deems appropriate. This Code is being formulated keeping in mind the applicable laws, rules, regulations and standards in India. If there is an amendment in such laws, rules, regulations and standards, then this Code shall be deemed to have been amended to the extent of such amendment. Also, if due to subsequent amendment in the laws, this Code or any part hereof becomes inconsistent with the law, the provisions of law shall prevail and this Code shall be deemed to be amended to that extent.