

## Panasonic Energy India Co. Ltd.

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G.I.D.C., Makarpura, P.B. No.: 719, Vadodara-390 010, Gujarat- India.  
Phone: (0265) 2642661  
ISO 9001: 2015 & ISO 14001: 2015 45001:2018 Certified Company

May 29, 2024

To,  
The Manager  
Department of Corporate Services  
The Bombay Stock Exchange Ltd  
Phiroz jeejeebhoy Towers, 14<sup>th</sup> Floor  
Dalal Street, Fort  
MUMBAI – 400 001

**Scrip Code: 504093**

**Reg:** Change in the Management of the Company & Others

**Ref.:** Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that Board of Directors at its meeting held on May 28, 2024, recommended to Shareholders to approve the following appointment at their ensuing Annual General Meeting:

1. Ms. Deepti Sharma as Woman Independent Director w.e.f. July 25, 2024.
2. Mr. Srinivas Gunta as Independent Director w.e.f. October 24, 2024;
3. Mr. Jayesh Mehta as Independent Director w.e.f. October 24, 2024.
4. Mr. Hidefumi Fujii as Non-executive Non Independent and promoter director.
5. M/s Diwanji & Co., Cost & Management Accountant as the Cost Auditor of the company.

Further, Board of Directors at its meeting held on May 28, 2024, approved the following appointments:

1. M/s J. J. Gandhi & Co. Practicing Company Secretaries, Vadodara as the Secretarial Auditor of the company for the FY 2024-25.
2. M/s Vivek Sanjay & Co. as the Tax Auditor of the company for a period of 5 years.
3. M/s Talati & Talati LLP, Chartered Accountant, as the Internal Auditor of the company for the FY 2024-25.

Information of above Items mentioned above as required under Regulation 30 of the Listing Regulations is enclosed as Annexures give below.

Thanking You,

For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan  
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

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**CIN: L31400GJ1972PLC002091**

**Web site: [www.panasonicenergyindia.in](http://www.panasonicenergyindia.in), Email: [contact.pecin@in.panasonic.com](mailto:contact.pecin@in.panasonic.com)**

## Annexure 1

### **Item No. 1: Appointment of Ms. Deepti Sharma as Woman Independent Director**

Appointment of Ms. Deepti Sharma as Woman Independent Director of the Company

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	Ms. Deepti Sharma
2.	Reason for change	Appointment
3.	Date of Appointment	w.e.f. July 25, 2024
4.	Term of Appointment	Appointed for a period of five years effective from July 25, 2024.
5.	Brief profile (in case of appointment)	Mr. Deepti Sharma hold a Certificate course in "Private Equity and Capital Market Financing" from the prestigious IIM Bangalore, providing with specialized knowledge in these critical areas. She has successfully completed the Financial Advisor Module test conducted by the National Stock Exchange (NSE), specifically recognized by the Association of Mutual Funds in India (AMFI). Her areas of expertise encompass project management, financial management, risk management, implementing cost control policies, overseeing mergers and acquisitions, and ensuring robust corporate governance practices.
6.	Disclosure of relationships between directors (in case of appointment of a director)	No

**Item No. 2: Appointment of Mr. Srinivas Gunta as Independent Director**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	Mr. Srinivas Gunta
2.	Reason for change	Appointment
3.	Date of Appointment	w.e.f. October 24, 2024
4.	Term of Appointment	Appointed for a period of five years effective from October 24, 2024.
5.	Brief profile (in case of appointment)	Mr. Srinivas Gunta has been a faculty member in the Strategic Management area at the Indian Institute of Management Indore since August 2010. He is a Fellow of the Indian Institute of Management Bangalore, where he was a recipient of the Infosys Fellowship for research in Information Technology for the period 2003-2006. He holds an MBA from Bharatidasan Institute of Management, Trichy. He has won several best teacher accolades for his work on participant-centred learning approaches, including case teaching and simulation. His research interests are in the area of capability building. He is also qualified to serve as an independent director on the board of listed companies in India.
6.	Disclosure of relationships between directors (in case of appointment of a director)	No

**Item No. 3: Appointment of Mr. Jayesh Mehta as Independent Director**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	Mr. Jayesh Mehta
2.	Reason for change	Appointment
3.	Date of Appointment	w.e.f. October 24, 2024
4.	Term of Appointment	Appointed for a period of five years effective from October 24, 2024.
5.	Brief profile (in case of appointment)	Mr. Jayesh Mehta is qualified Chartered Accountant having around 37 years of experience. He is actively associated with listed companies with Toplines of over 500 Cr in various capacities as Statutory Auditor, Internal Auditor and actively participated in Board and Audit committee meetings for over a decade. Also Specialized in Auditing, Taxation, Corporate Advisory, merger and acquisition, Fund raising, Valuation. He has handled multiple assignment of merger and acquisition. He has carried out accounting and financial due diligence and actively participated with various investment banking activities like Merger and acquisition, accounting due diligence, IPO offering, Buy Back structuring, Takeover Code compliance advisory and host of activities connected with Merchant banking and Investment banking.
6.	Disclosure of relationships between directors (in case of appointment of a director)	No

**Item No. 4 : Regularization of Mr. Hidefumi Fujii from Additional Director of the Company to Non-executive Non Independent and promoter director category**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	Mr. Hidefumi Fujii
2.	Reason for change	Appointment (Regularization from the post of Additional Director to Director )
3.	Date of Appointment (Regularization)	w.e.f. July 25, 2024
4.	Term of Appointment	Not applicable
5.	Brief profile (in case of appointment)	Mr. Fujii, aged 52, is an accomplished strategic professional with a graduate degree in Economics from Hiroshima University. He started his career journey with Panasonic, Japan in 1995. Currently, he is Managing Executive Officer (MEO) of Panasonic Energy Co., Osaka, Japan. He has around 30 years of experience in various domains including finance, compliance, marketing, strategic Business Planning and Management Department. He had already worked as Director, Consumer Energy Business unit of Panasonic Energy Co., Ltd. Being Director and MEO, his experience will greatly help for achieving further success for Panasonic Energy India Co. Ltd. being falling under the Energy Device Business Division (EDBD).
6.	Disclosure of relationships between directors (in case of appointment of a director)	No

**Item No. 5: Appointment of M/s Diwanji & Co., Cost Accountants as the Cost Auditor of the company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	M/s Diwanji & Co, Cost Accountants
2.	Reason for change	Appointment (as the Cost Auditor of the company)
3.	Date of Appointment	w.e.f. July 25, 2024
4.	Term of Appointment	Appointed for the financial year 2024-25.
5.	Brief profile (in case of appointment)	Diwanji & Co., Cost & Management Accountant is one of the major Cost and Management Accounting firm based out of Gujarat, having strong foothold in Western India. With vintage of over 60 years, Diwanji & Co. offers value based, strategic, result focused array of integrated services including auditing, accounting, advisory, liaison, compliance and facilitation in the field of Management Consultancy, Cost Consultancy, Project Finance, Audit, Indirect Taxation, XBRL and Export- Import.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Item No. 6: Appointment of M/s JJ Gandhi & Company as the Secretarial Auditor of the company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	M/s J. J. Gandhi & Co. Practicing Company Secretaries
2.	Reason for change	Appointment (as the Secretarial Auditor of the company)
3.	Date of Appointment	May 28, 2024
4.	Term of Appointment	Appointed for the financial year 2024-25.
5.	Brief profile (in case of appointment)	M/s J. J. Gandhi & Co. Practicing Company Secretaries, Vadodara established in 1996 and gained immense expertise in offering Merger Amalgamation of Companies, Certification, Due Diligence etc. The Secretarial firm is located in Vadodara, Gujarat and providing Merger Amalgamation of Companies, Certification, Due Diligence and other various compliance activities, reports under Companies Act and SEBI Regulations to the listed and non-listed client entities.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Item No. 7: Appointment of M/s Vivek Sanjay & Co. as the Tax Auditor of the company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	M/s Vivek Sanjay & Co.
2.	Reason for change	Appointment (as the Tax Auditor of the company)
3.	Date of Appointment	May 28, 2024
4.	Term of Appointment	Appointed for the 5 Years.
5.	Brief profile (in case of appointment)	<p>It was established in the year 1996. It is a leading chartered accountancy firm rendering comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc.</p> <p>It is a professionally managed firm. The team consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.</p>
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



**Item No. 8: Appointment of M/s Talati & Talati LLP as the Internal Auditor of the company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information</b>
1.	Name	M/s Talati & Talati LLP, Chartered Accountant
2.	Reason for change	Appointment (as the Internal Auditor of the company)
3.	Date of Appointment	May 28, 2024
4.	Term of Appointment	Appointed for the FY 2024-25.
5.	Brief profile (in case of appointment)	Talati & Talati LLP, Chartered Accountant is a full-service accounting, tax, financial, and management advisory firm. Talati & Talati LLP is very reputed for providing advisory services in the area of Internal Control and Auditing.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan  
Company Secretary