



Conart Engineers Limited™

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai-400052, Maharashtra. Tel: 022-26489621,

Date: 16th September, 2024

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai 400 001.

Dear Sir/Ma'am,

Ref No: - Company Code No. – 522231

Sub: Proceeding of 50th Annual General Meeting of the Members of the Company held on 16th September, 2024.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 35th Annual General Meeting of the Members of the Company held on Monday, 16th September, 2024 at 13.00 PM. through Video Conferencing (“VC”).

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **Conart Engineers Limited**

Shah
Narendra

Digitally signed
by Shah Narendra
Date: 2024.09.16
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Narendra D Shah
Company Secretary & Compliance Officer
Membership no. A7480

Encl.: As above



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Mr. Narendra Shah, Company Secretary's introductory Speech

On behalf of Conart Engineers Limited Narendra D Shah, Company Secretary & Compliance Officer of the Company extended a warm welcome to all to at the 50th Annual General Meeting of our Company. This meeting was being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI.

CEL took on record the presence of Respective Directors, KMP of the Company and Scrutiniser of the AGM

Mr. Jitendra Shankerlal Sura (Chairman & Managing Director)

Mr. Jimish Jitendra Sura (Executive Director and Chief Financial Officer)

Ms. Deepti Sharma (Independent Director and Chairman of Audit Committee)

Mr Jignesh Shah (Independent Director and Chairman of Nomination and Remuneration Committee)

Mr. Nirmal Parikh Independent Director and Chairman of stake holder committee

Mr. Sunil Vakil (Independent Director and Chairman of Audit Committee

CEL also take on record the presence of Mr. Sanjay Dholakia, Proprietor of M/s. Sanjay Dholakia & Associates, Secretarial Auditor of the company and Scrutinizer for AGM Voting.

Narendra Shah, Company Secretary further informed that requisite Statutory Registers including Register of Directors, Register of Directors' Shareholding and Register of Contacts and other documents were made available for inspection on website of the company and also made available for electronic inspection.

The Company has made arrangements for the Members to cast their votes electronically on the resolutions as mentioned in the notice of AGM through remote e-voting and voting during the Meeting and the Company has availed the services of NSDL. The remote e-voting period was open from 13th September, 2024 i.e. (9.00 a.m.) to 15th September, 2024(5.00 p.m.). Further those who had not voted earlier through remote e-voting, can cast their vote during the course of the meeting through e-voting facility. The e-voting facility also remained open for fifteen minutes after the conclusion of the proceedings of the said meeting to enable the shareholders to exercise their votes.

Mr. Sanjay Dholakia, Practicing Company Secretary has been appointed as the Scrutinizers to scrutinize the voting at the AGM and remote-e-voting process in a fair and transparent manner.

All members who have joined this meeting were by default placed on mute mode to avoid any disturbance arising from background noise and to ensure smooth and seamless conduct of the meeting.



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There were 68 shareholders present through Video conference.

Requisite quorum were present, the meeting was declared to be legal, in order, and opened for transaction of business.

At this Annual general Meeting , there were Two Ordinary Business namely ;

1. To consider and adopt the audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon for the year ended March 31, 2024.
2. To consider reappointment of Mr. Jimish Sura (DIN 03096064) as a Director liable to retire by rotation.

And there were other Nine Special Business for transaction by the shareholders namely;

Item No. 3

Re-appointment of Mr. Jitendra Sura (DIN : 00480172) as Managing Director as a Special Resolution

Item : 4

Re-appointment of Mr. Jimish Sura (DIN : 03096064) as Executive Director – Finance & CFO as a Special Resolution

Item : 5

To consider appointment of Mr. Sunil Vakil (DIN: 02527630) as an Independent Director of the Company as a Special Resolution

Item : 6

Appointment of Mrs. Pooja Sura (DIN: 03565146) as a Director as an Ordinary Resolution

Item: 7

Adoption of New Set of Memorandum of Association as a Special Resolution

Item: 8

Adoption of new set of Articles of Association as a Special Resolution

Item : 9

Approval for Alteration of Object Clause in Memorandum of Association of the Company as a Special Resolution



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Item: 10

Approval for Alteration of Capital Clause in Memorandum of Association of the Company as an Ordinary Resolution

Item :11

Sub-division (Stock Split) of equity shares of the Company for Rs.10/- (Rupees Ten only) each into Rs.5/- (Rupees Five only) each as an Ordinary Resolution

as were enumerated in the Notice convening this 50th Annual General Meeting , were proposed to be transacted in this Meeting.

Notice convening the 50th Annual General Meeting was posted on BSE web site and Company's Web site as well, in addition to sending to all the Shareholders by e-mail and a public notice to this effect was published in the newspapers on 23rd August, 2024. With your consent, we took them as read.

The Auditors' Report on the financial statements of the Company, for the year ended March 31, 2024, did not have any qualifications, observations or adverse comments of the Auditors on the Financial Transactions or concerned Matters, which had any adverse effect on the functioning of the Company. In view of the same, in accordance with the Companies Act, 2013, there was no need to read the Auditors' Report. We therefore, with your unanimous consent, take the same as read.

Statutory registers and other relevant documents were being made available with the Company and could be inspected by the members till the conclusion of the Meeting.

The Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the e-voting facility provided on NSDL e- voting website and cast their vote and while at the same time watch the proceedings of the meeting to facilitate those who could not cast their vote through remote e-voting, the Company had extended the facility to cast their votes through the electronic voting system during the last 15 / 30 minutes after the conclusion of the Meeting.

Subsequent to the MCA circular of 8th April 2020, issued by the Ministry of Corporate Affairs,. The Branch Office of the Company was deemed as the venue for this AGM and the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the body corporate is entitled to appoint authorized representatives to attend the AGM through VC, other audio/video means and participate and cast their votes through e-voting proceedings of the AGM be deemed to be made here at.

On the request of Company Secretary, Mr. Jimish Sura, Chairman conducted this meeting



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Before proceedings with the e-voting who were remaining and attending the AGM, the Chairman invited the speakers. There were three speakers as detailed hereunder, who had registered as a speakers. They had asked question and were replied by Chairman satisfactorily.

1. Mrs. Lekha Shah
2. Mr. Satish Shah
3. Mrs. Prakashini Shenoy

After this, the chairman requested those shareholders who have not casted their vote earlier, for them, the evoting process were kept open for further 30 minutes.

The Chairman informed that the results of the remote e-voting and e-voting during the AGM will be informed after 48 hours of the conclusion of the AGM to the Stock Exchange and the results will be uploaded on BSE website as well as Company's website.

The Mr. Jimish Sura, Chairman thank all the shareholders who have spared their time to attend Conarat AGM and were glad that for concluding AGM successfully. The voting was continued for next 15 minutes

The Chairman declared the meeting as concluded.

For Conart Engineers Limited

Shah
Narendra
(Narendra D Shah)
Company Secretary

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Shah Narendra
Date: 2024.09.16
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