

Apbml/Exch./2024-25/35
09th November, 2024

To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron
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Sub.: Appointment of New Chief Financial Officer of the Company. (With effect from 09th November, 2024)

Dear Sir / Madam,

We wish to inform that the Board of Directors at its meeting held today, 08th November, 2024, have considered and approved the following:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on the basis of recommendation of Nomination & Remuneration Committee and based on approval of Audit committee, the Board of Directors of the Company have appointed Mr. Swapnil J. Madiyar, Chief Financial Officer of the company with effect from 9th November, 2024.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure 'A'**.

Further, pursuant to Regulation 30(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the said disclosure will be made available on the Company's website www.astronpaper.com

Kindly take on your record.

For, Astron Paper & Board Mill Limited

Kirit Patel
Managing Director

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Website: www.astronpaper.com
CIN: L21090GJ2010PLC063428

Annexure 'A'

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	Appointment as a Chief Financial Officer of the Company with effect from 08 th November, 2024, subject to approval of the shareholders.
Brief Profile (in case of appointment)	With inherited business acumen & business intelligence, Swapnil started Mudrakwik in 2019 to facilitate & give access of prominent digital business models to blue-collared under-privileged and under-served salaried individuals who are otherwise deprived all over India. With a keen interest in finance and a knack for technology, Swapnil envisioned collaborating the two to serve a bigger purpose of contributing in the foundational stage of Digital India. At a young age of 19, Swapnil has an experience of all facets of business primarily Fintech Business- be it Tech, Recovery, HR, Marketing or Operations. New Product Development & scaling up businesses come very naturally to him. With excellent leadership, communication, negotiation and interpersonal skills including the ability to mentor and inspire team members and peers to meet high standards, he is an out-and-out people's person and passionate about driving the agendas of digital transformation and financial inclusion.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Swapnil J. Madiyar is not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Swapnil J. Madiyar is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

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