

# SRESTHA FINVEST LIMITED

Date: June 18, 2024

To

The Manager

Listing Department:

1. Bombay Stock Exchange Ltd, Mumbai.
2. Metropolitan Stock Exchange of India Limited, Mumbai.

Reference: ISIN: INE606K01023, Scrip code: 539217, Symbol: SRESTHA

Subject: Outcome of the Meeting of the Board of Directors of Srestha Finvest Limited

Respected Sir/ Ma'am

Pursuant to Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated June 14, 2024, we hereby inform you that board meeting of Board of Directors of the company duly convened and held at the registered office of the. The Board of Directors has inter alia transacted following businesses:

**I) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated December 19, 2023, where the issue of equity shares of the Company of face value of Rs. 2/- (Rupee Two Only) each ('Equity Shares') was approved by way of a rights issue for an aggregate amount not exceeding **Rs. 49,00,00,000/-** (Rupees Forty Nine Crores Only) ("**Rights Issue**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue')

Pursuant to the above, we wish to inform that the Board of Directors at its meeting held today, have, inter alia, considered and approved the following terms of the Rights Issue.

S.no	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")
2	Type of Issuance	Rights Issue of Fully paid-up Equity Shares
3	Total number of securities proposed to be issued	24,00,00,000 Equity Shares of face value of Rs. 2.00/- each at par for an amount aggregating of Rs. 48,00,00,000/-

# SRESTHA FINVEST LIMITED

4	Issue Price	Rs. 2.00/- per Equity Shares at par						
5	Record Date	<b>Friday, June 21,2024</b> for the purpose of determining the shareholders entitled for Rights Issue (“Eligible Equity Shareholders”)						
6	Right Issue Period	<table border="1"> <tr> <td>Right Issue Opening Date</td> <td>Thursday, July 04 ,2024</td> </tr> <tr> <td>*Last Date for on Market Renunciation of Rights Entitlement</td> <td>Friday, July 12 ,2024</td> </tr> <tr> <td>**Right Issue Closing Date</td> <td>Thursday, July 18, 2024</td> </tr> </table> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date</p>	Right Issue Opening Date	Thursday, July 04 ,2024	*Last Date for on Market Renunciation of Rights Entitlement	Friday, July 12 ,2024	**Right Issue Closing Date	Thursday, July 18, 2024
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7	Ratio	12 Rights Shares for every 29 equity shares held by such eligible shareholders as on the record date with the right to renounce.						
8	Outstanding Equity Shares prior to the Rights Issue	58,00,00,000 Equity shares of Rs. 2.00/- each						
9	Outstanding Equity Shares post Right Issue (assuming full subscription)	82,00,00,000 Equity shares of Rs. 2.00/- each						

# SRESTHA FINVEST LIMITED

		Amount Payable Per Rights Equity Share	Face Value	Premium	Total
		10	Terms of Payment	On Application	Rs.2.00/-
		One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	-	-	-
		<b>Total</b>	<b>Rs.2.00/-</b>	<b>Rs.0.00/-</b>	<b>Rs.2.00/-</b>
11	Other Terms of the Issue	To be included in the letter of offer to be filed by the Company.			

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE"), MSEI Limited ("MSE") and with Securities and Exchange Board of India ("SEBI") for record purpose only.

**II) Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Friday, June 21, 2024** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

Further the Board Meeting commenced at 12.00 P.M. and concluded at 01.00 P.M.

You are requested to please take the same in your record.

**Thanking you,**

**Yours Faithfully  
For Srestha Finvest Limited**

**A. Jitendra Kumar Bafna  
Company Secretary & Compliance Officer**