

To,

Date: 13.08.2024

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Unit: Soma Papers & Industries Limited (BSE Scrip Code: 516038)

Sub: Outcome of board meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to the subject cited, this is to inform the Exchange that the Board meeting of **Soma Papers & Industries Limited** held on Tuesday, the 13th day of August, 2024 at 03.30 P.M. at the Registered Office of the Company for the quarter ended 30.06.2024 considered and approved the following:

1. Un-Audited Financial Results for the quarter ended 30.06.2024. **(Attached)**
2. Limited Review Report for the quarter ended 30.06.2024. **(Attached)**
3. Resignation of Mr. Bharat Somani (DIN: 00286793) as Managing Director of the Company w.e.f 13.08.2024. (Details annexed as Annexure I and Resignation letter is annexed as Annexure III)
4. Resignation of Mr. Vikram Krishnakumar Somani (DIN: 00054310) as Executive Director of the Company w.e.f 13.08.2024. (Details annexed as Annexure I and Resignation letter is annexed as Annexure III)
5. Resignation of Mr. Dharmesh Shantilal Shah (DIN:05299313) as an Independent Director of the Company w.e.f 13.08.2024. (Details annexed as Annexure I and Resignation letter is annexed as Annexure III).
6. Appointment of Mrs. Kuntala Rani Roy (DIN: 07414008) as an Additional director (Independent Category) of the Company, w.e.f. 13.08.2024 for a period of 5 years, subject to the approval of members in the ensuing General Meeting. (Details annexed as Annexure I).
7. Shifting of Registered office from the State of Maharashtra to state of Telangana.
8. Notice of the Annual General Meeting and Directors Report for the Financial Year 2023-24 and Whole-time Director is authorised to take necessary steps as maybe required in this regard including to decide the date, time and venue/mode of the Annual General Meeting.

The Meeting of the Board of Directors commenced at 03.30 p.m. (IST) and concluded at 07.45 p.m. (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Soma Papers and Industries Limited

VANTEDDU LAKSHMI PRIYA DARSHINI Digitally signed by VANTEDDU
LAKSHMI PRIYA DARSHINI
Date: 2024.08.13 19:55:04 +05'30'

Vanteddu Lakshmi Priya Darshini
Whole Time Director
DIN- 07803502

Encl. as above

Annexure I

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

S. No	Particulars	Mr. Bharat Somani	Mr. Vikram Krishnakumar Somani
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Bharat Somani as an Managing Director of the Company due to change in ownership and Management.	Resignation of Mr. Vikram Krishnakumar Somani as Executive Director of the Company due to change in ownership and Management.
2.	Date of appointment/ re appointment/cessation (as applicable) & term of appointment/ re-appointment.	13.08.2024	13.08.2024
3.	Brief Profile	Nil	Nil
4.	Disclosure of relationships between directors (in case of appointment of a director)	Nil	Nil
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Nil	Nil
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil	Nil

Annexure I

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

S. No	Particulars	Mr. Dharmesh Shantilal Shah	Mrs. Kuntala Rani Roy
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Dharmesh Shantilal Shah as an Independent Director of the Company due to change in ownership and Management.	Appointment of Mrs. Kuntala Rani Roy Additional director (Independent Category) of the Company.
2.	Date of appointment/ re appointment/cessation (as applicable) & term of appointment/ re-appointment.	13.08.2024	Appointment w.e.f. 13.08.2024 for a period of 5 years, subject to the approval of members in the ensuing General Meeting
3.	Brief Profile	Nil	Mrs. Kuntala Rani Roy (DIN: 07414008) is an expert in Sales & Marketing Manager-Institutional sales, marketing / Market identification /promotion / Brand management / strategy & advisory / Operations / Product management / Sales / Training Green belt Certified-KPMG, with strong analytical & numeric skills. Currently Working with Pearson India, Bangalore as Senior Manager training & Sales.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Nil	Not related to any director of the company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Nil	Mrs. Kuntala Rani Roy is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
6.	Names of listed entities in which the resigning director holds	Nil	Nil

directorships, indicating the category of directorship and membership of board committees, if any		
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SOMA PAPERS & INDUSTRIES LIMITED
CIN: L21093MH1991PLC064085 | BSE Script 516038 | ISIN: INE737E01011
Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2024

(Amount in '000)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income				
	a) Revenue from operations	-	-	-	-
	b) Other Income	-	343.91	498.54	2,152.80
	Total Income (a+b)	-	343.91	498.54	2,152.80
2	Expenses				
	a) Employee benefits expense	60.00	60.00	52.50	182.50
	b) Other expenses	264.98	4,794.39	113.01	5,556.39
	Total Expenses (a+b+c)	324.98	4,854.39	165.51	5,738.89
3	Profit / Loss Before Tax (1-2)	(324.98)	(4,510.48)	333.03	(3,586.10)
4	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Excess provision for Tax of earlier periods written back	-	-	-	0.05
	(iii) Deffered Tax	-	-	-	-
	Total Tax Expense (i+ii+iii)	-	-	-	0.05
5	Profit / Loss for the period (3-4)	(324.98)	(4,510.48)	333.03	(3,586.15)
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to statement of Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-
	(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-
	Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-	-	-	-
7	Total Comprehensive income for the period (5+7) (comprising income for the period)	(324.98)	(4,510.48)	333.03	(3,586.15)
9	Paid-up Equity Share Capital - Face Value of Rs. 10/- each	14,021.50	14,021.50	14,021.50	14,021.50
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(11,690.58)
11	Earnings Per Share (EPS) (Rs.)				
	Basic	(0.23)	(3.22)	0.24	(2.56)
	Diluted	(0.23)	(3.22)	0.24	(2.56)

Notes:

- The above unaudited financial result for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on 13th August, 2024. The statutory auditors have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged in only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 "Operating Segment" are not applicable to the Company.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The figures of previous period / year have been regrouped / rearranged wherever necessary / practicable to conform to current period/year presentation.

Place: Mumbai
Date: 13th August, 2024

For Soma Papers & Industries Limited
VANTEDDU LAKSHMI
PRIYA DARSHINI
Digitally signed by VANTEDDU LAKSHMI PRIYA DARSHINI
Date: 2024.08.13 17:49:20 +05'30'
Vanteddu Lakshmi Priya Darshini
Whole Time Director
DIN: 07803502

Limited Review report on quarterly unaudited financial results of Soma Papers & Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Soma Papers & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Soma Papers & Industries Limited** ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN : 103429W



CA Sonia Didwania
Partner
Membership No : 410461
UDIN : 24410461BKDHUR9885

Place : Mumbai
Date : 13th August, 2024

To,
The Board of Directors,
Soma Papers and Industries Limited
Unit No 8A, 1st Floor, Plot No. 212,
Mohatta Bhuvan, Laxminarsigh Papan Marg,
Off Dr E Moses Road, Gandhi Nagar Worli,
Mumbai, Maharashtra, India, 400018

Date: 13.08.2024

Dear Sir/Madam,

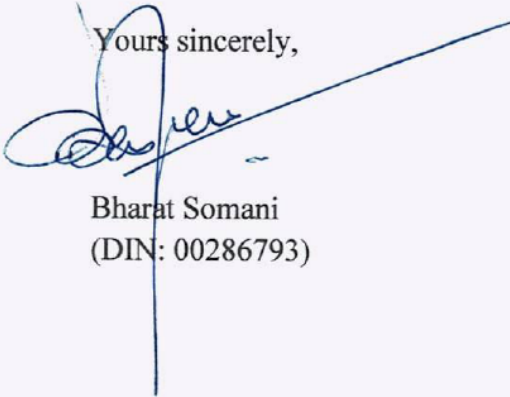
Sub: Resignation as a Director of the Company

Pursuant to change in ownership and management of the Company, I tender my resignation as a Managing Director of the Company with immediate effect.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavors.

Thanking you.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Bharat Somani', is written over a long, thin horizontal line. The signature is stylized and cursive.

Bharat Somani
(DIN: 00286793)

Dharmesh Shantilal Shah
31-B, Bhagwati Bhavan, 5th Flr. Carmichael Road,
Mumbai- 400026.

To,

Date: 13.08.2024

The Board of Directors,

Soma Papers and Industries Limited

Unit No 8A, 1st Floor, Plot No. 212,

Mohatta Bhuvan, Laxminarsigh Papan Marg,

Off Dr E Moses Road, Gandhi Nagar Worli,

Mumbai, Maharashtra, India, 400018

Dear Sir/Madam

Sub: Resignation as a Director of the Company

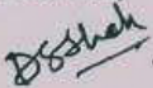
Pursuant to change in ownership and management of the Company, I tender my resignation as a Independent Director of the Company with immediate effect.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them great success in all their future endeavors.

Further, I hereby confirm that there is no other material reason other than my personal commitments for my resignation as Director from the Board of Directors.

Thanking You,

Yours truly



Dharmesh Shantilal Shah

Independent Director

To,

Date: 13.08.2024

The Board of Directors,
Soma Papers and Industries Limited
Unit No 8A, 1st Floor, Plot No. 212,
Mohatta Bhuvan, Laxminarsigh Papan Marg,
Off Dr E Moses Road, Gandhi Nagar Worli,
Mumbai, Maharashtra, India, 400018

Dear Sir/Madam,

Sub: Resignation as a Director of the Company

Pursuant to change in ownership and management of the Company, I tender my resignation as a Director of the Company with immediate effect.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavors.

Thanking you.

Yours sincerely,



Vikram Krishnakumar Somani
(DIN: 00054310)