

YBL/CS/2024-25/165

January 25, 2025

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Symbol: YESBANK

BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
BSE Scrip Code: 532648

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change of Key Managerial Personnel ("KMP") of the Bank**

This is to inform that the Board of Directors of the Bank at its Meeting held today i.e. January 25, 2025, based on the recommendation of the Nomination and Remuneration Committee of the Bank, has approved the appointment of Mr. Sanjay Abhyankar (ICSI Membership No. A13727) as Company Secretary (Key Managerial Personnel) under the Companies Act, 2013 and Compliance Officer of the Bank under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and SEBI (Prohibition of Insider Trading) Regulations, 2015, with effect from April 1, 2025.

In this regard, it may be noted that Mr. Shivanand Shettigar, Company Secretary of YES Bank Limited ("the Bank"/ "the Company"), is due to superannuate on April 1, 2025 and hence, it was decided that he shall cease to be Company Secretary of the Bank from March 31, 2025.

The brief details of the aforesaid change in KMP as prescribed under SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure A** alongwith the Brief Profile of Mr. Sanjay Abhyankar attached as **Annexure B**.

Further, in terms of Regulation 30(5) of the SEBI Listing Regulations, Mr. Sanjay Abhyankar is also designated as Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchange(s) with effect from April 1, 2025. The contact details of Mr. Sanjay Abhyankar is given below:

Name	Designation	Contact details
Mr. Sanjay Abhyankar	Company Secretary	YES Bank Limited YES BANK House, Off Western Express Highway, Santacruz (E), Mumbai - 400 055 Phone: 022-5091 9800 / 022-6507 9800 Email: <a href="mailto:sanjay.abhyankar@yesbank.in">sanjay.abhyankar@yesbank.in</a> <a href="mailto:shareholders@yesbank.in">shareholders@yesbank.in</a>

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of the applicable provisions of the SEBI Listing Regulations, as amended.

The Board meeting commenced at 10:00 a.m. and concluded at 5:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **YES BANK LIMITED**

**Prashant Kumar**  
**Managing Director & CEO**

*Encl: Annexure A and Annexure B*

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr No.	Particulars	Details	
1	Name	Mr. Shivanand R. Shettigar	Mr. Sanjay Abhyankar
2	Reason for change	Superannuation	Appointment
3	Date of Appointment/cessation and Term of Appointment	Date of cessation: Cessation as Company Secretary at the end of business hours on March 31, 2025 due to attaining superannuation on April, 1, 2025.	Date of Appointment: April 1, 2025.  Term of Appointment: Whole-time employment as Company Secretary (Key Managerial Personnel) and Compliance Officer under the SEBI Listing Regulations and SEBI (Prohibition of Insider Trading) Regulations, 2015
4	Brief Profile	Not Applicable	Attached as Annexure B
5	Disclosure of relationships between Directors	Not Applicable	Not Applicable

**Brief Profile of Mr. Sanjay Abhyankar**

Mr. Sanjay Abhyankar started his career in LIC of India, in the year 1993 and has been in YES BANK since September 2020 and currently designated as President, Vertical Head, Company Secretary Operations. During his tenure in the Bank, he was responsible for ensuring regulatory compliances with the applicable corporate and securities laws, secretarial standards and has handled the responsibility in the key areas including reconstruction of the Bank, formation of alternate board of the Bank, preferential issue, etc.

Mr. Abhyankar possesses 27 years of work experience in the domains like Corporate Law, Legal, Compliance, Capital Market, Banking and Finance. He worked with the listed companies like Uttam Steel Limited, BSE Limited, Shrenuj & Company Limited. Prior to joining YES BANK he was Vice President & Compliance Officer of State Bank of India, wherein he has successfully handled the merger of 5 Associate Banks of SBI and Bharatiya Mahila Bank Ltd. with SBI and handled the largest QIP of Asia.

Mr. Abhyankar has received Gold Medal and Hall of Fame Award from Welingkar Institute of Management while studying MBA in Finance, an appreciation letter from National Stock Exchange of India for assisting them in their journey of continuous improvement and Business Excellence and BSE Ltd. for handling various bond issues through EBP Platform.

Mr. Abhyankar is also a visiting faculty to the Welingkar Institute of Management, and various other Management Institutes, University of Mumbai and Knowledge Centres of ICSI.

Mr. Abhyankar is an Associate Member of the Institute of Company Secretaries of India and also holds B.Com, L.L.B, DCM and MBA degree in Finance.