

31<sup>st</sup> December, 2024

1]  
The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Intimation U/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

Dear Sirs,

This is to inform you that we have carried out *inter-se* transfer by way of gift, of equity shares of Maithan Alloys Limited ('Target Company') among the Promoter & members of Promoter Group for 56,93,542 Equity Shares of Target Company on 30<sup>th</sup> December, 2024.

Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of 56,93,542 equity shares being 19.56% of the paid-up share capital of Target Company.

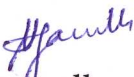
This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers

  
S. C. Agarwalla  
Acquirer

Encl: a/a

cc : 1] **The Corporate Relationship Department**  
**BSE Limited**  
1<sup>st</sup> Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai 400 001.  
Scrip Code: 590078

2] **Maithan Alloys Limited**  
'Ideal Centre'  
4<sup>th</sup> Floor, 9 AJC Bose Road,  
Kolkata- 700 017

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

<b>Name of the Target Company (TC)</b>	<b>Maithan Alloys Limited</b> 4 <sup>th</sup> Floor, 9 A.J.C Bose Road, Kolkata-700017		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Acquirers -</b> 1. Subhas Chandra Agarwalla 2. Smt. Sheela Devi Agarwalla  List of PAC enclosed as <b>Annexure A</b>		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Subhas Chandra Agarwalla, acquirer is the Promoter of the Target Company and Smt. Sheela Devi Agarwalla is the member of Promoter Group.		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	National Stock Exchange of India Limited; The Calcutta Stock Exchange Limited; Under permitted category at BSE Limited.		
<b>Details of the acquisition / disposal as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
<b>Total (a+b+c+/-d)</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>


*Agarwalla*

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Ref Annexure B - - -	Ref Annexure B - - -	Ref Annexure B - - -
<b>Total (a+b+c+d)</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>
<b>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)</b>	Off-Market Transaction being inter-se transfer by way of Gift.		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	30 <sup>th</sup> December, 2024		
<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	29,111,550 Equity Shares of Rs. 10/- each		
<b>Equity share capital/ total voting capital of the TC after the said acquisition/sale</b>	29,111,550 Equity Shares of Rs. 10/- each		
<b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>	29,111,550 Equity Shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirers

  
S. C. Agarwalla  
Acquirer

Encl: a/a

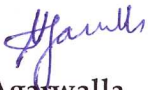
Date: 31<sup>st</sup> December, 2024

Place: Kolkata

**Annexure A**

<b>LIST OF PERSONS ACTING IN CONCERT</b>
<b>Persons Acting In Concert</b>
1. Prahlad Rai Agarwalla
2. Subodh Agarwalla
3. Avinash Agarwalla
4. Sudhanshu Agarwalla
5. Siddhartha Shankar Agarwalla
6. Sarita Devi Agarwalla
7. Sonam Agarwalla
8. Mitu Agarwalla
9. Tripti Agarwalla
10. Shankar Lal Agarwalla (HUF)
11. Subhas Chandra Agarwalla (HUF)
12. Prahlad Rai Agarwalla (HUF)

**For and on behalf of Acquirers**

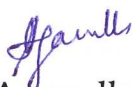


**S. C. Agarwalla  
Acquirer**

**Annexure B**

Name of the Shareholders	Details of holding before acquisition under consideration			Details of acquisition as on 30 <sup>th</sup> December, 2024			Details of holding after acquisition		
	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share /voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC
<b>Acquirer</b>									
1. Subhas Chandra Agarwalla	4413427	15.16	15.16	1459789	5.02	5.02	5873216	20.18	20.18
2. Sheela Devi Agarwalla	2116584	7.27	7.27	4233753	14.55	14.55	6350337	21.82	21.82
<b>Sellers</b>									
3. Subodh Agarwalla	4243753	14.58	14.58	(4233753)	(14.55)	(14.55)	10000	0.03	0.03
4. Sudhanshu Agarwalla	1469789	5.05	5.05	(1459789)	(5.02)	(5.02)	10000	0.03	0.03
<b>Persons Acting In Concert</b>									
5. Prahlad Rai Agarwalla	3160295	10.86	10.86	0	0	0	3160295	10.86	10.86
6. Sarita Devi Agarwalla	667198	2.29	2.29	0	0	0	667198	2.29	2.29
7. Siddhartha Shankar Agarwalla	4891285	16.80	16.80	0	0	0	4891285	16.80	16.80
8. Avinash Agarwalla	19525	0.07	0.07	0	0	0	19525	0.07	0.07
9. Sonam Agarwalla	369615	1.27	1.27	0	0	0	369615	1.27	1.27
10. Mitu Agarwalla	9533	0.03	0.03	0	0	0	9533	0.03	0.03
11. Tripti Agarwalla	9379	0.03	0.03	0	0	0	9379	0.03	0.03
12. Subhas Chandra Agarwalla (HUF)	344275	1.18	1.18	0	0	0	344275	1.18	1.18
13. Prahlad Rai Agarwalla (HUF)	107668	0.37	0.37	0	0	0	107668	0.37	0.37
14. Shankar Lal Agarwalla (HUF)	7040	0.02	0.02	0	0	0	7040	0.02	0.02
<b>TOTAL</b>	<b>21928366</b>	<b>74.99</b>	<b>74.99</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21928366</b>	<b>74.99</b>	<b>74.99</b>

For and on behalf of Acquirers

  
**S. C Agarwalla**  
 Acquirer