

**ALKEM LABORATORIES LTD.**

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

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- Email: contact@alkem.com • Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

04th February, 2025

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI LODR Regulations, this is to inform you that the Company has received orders passed by statutory authority under the Goods and Services Tax Act, 2017 and the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI LODR Regulations is enclosed herewith as Annexure A.

The Company is in the process of taking appropriate action(s), including but not limited to the filing of an appeal against the order.

The above information is also available on the website of the Company at www.alkemlabs.com.

Kindly take the same on your records.

Sincerely,

For **Alkem Laboratories Limited**

Manish Narang
President – Legal, Company Secretary & Compliance Officer

Encl: a/a

Annexure A

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Name of Authority	Joint Commissioner, CGST & Central Excise, Mumbai Central
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>An Order have been received by Company's Maharashtra GSTIN for F.Y 2017-18 to 2022-23 demanding GST of Rs. 69,65,52,636/- along with applicable interest and penalty of Rs.69,65,52,636/- under the applicable provisions of the IGST Act, 2017, CGST Act, 2017 and SGST Act, 2017.</p> <p>Additionally, the Company has also received an order for the above period demanding penalty of Rs.1,23,54,608/- under the applicable provisions of the IGST Act, 2017, CGST Act, 2017 and SGST Act, 2017.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order was received on 03 rd February 2025.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand order alleges reversal of ITC on return of expired goods from customers, proportionate levy of GST in respect of short realisation of export proceeds. Further, the GST department demanded penalty on GST already discharged on Reverse Charge Mechanism and on aforesaid issues.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company believes that the dispute under the above orders are not tenable and it has adequate factual and legal grounds to substantiate its position under law. The Company would pursue appeal against the said orders under the applicable laws.</p> <p>There is no material impact on financial, operation or other activities of the Company.</p>