

Date: 8<sup>th</sup> October, 2024

Company Code: - 539176

To,  
The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub :- Outcome of the Board Meeting**

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on 8<sup>th</sup> October, 2024 at Plot No. 129, Narol Road, Near Kashiram Textile Mill, Ahmedabad – 382 405 and in that meeting of the Board of Directors, amongst other matters, the following businesses have approved.

1. Un-Audited Financial Results and Limited Review Report of the Company for the quarter/half year ended 30<sup>th</sup> September, 2024.

In terms of Regulation 33 SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 and modifications, if any, we are enclosing herewith Un-Audited Financial Results for the Quarter/half year ended 30<sup>th</sup> September, 2024 together with "Limited Review" report by the Auditors, as reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 8<sup>th</sup> October, 2024 for your information and record.

The Results are also uploaded on the Company's website at [www.hawaengltd.com](http://www.hawaengltd.com).

The Meeting of the Board of Directors commenced at 4.30 PM and concluded at 5:20 PM.

Kindly take note of the same and inform the members accordingly.

Thanking you,

Yours faithfully,

**For Hawa Engineers Limited,**

**Aslam Kagdi**  
**Chairman & Managing Director**  
**DIN: 00006879**  
**Place: Ahmedabad**

**N.M.Pathak & Co.**

**NITIN MAHESHKUMAR PATHAK**

B-1111, Mondeal Heights,  
Nr. Wide-Angle, Iskcon-Circle,  
Ahmedabad-380015.

Phone: 9825804094

E-mail: [nitinmpathak@gmail.com](mailto:nitinmpathak@gmail.com)

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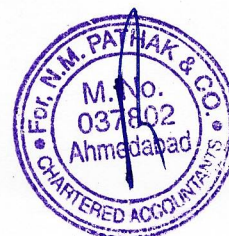
**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF  
HAWA ENGINEERS LIMITED.**

TO,

THE BOARD OF DIRECTORS OF  
HAWA ENGINEERS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hawa Engineers Limited ("the Company") for the quarter/half year ended 30<sup>th</sup> September, 2024. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to Issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 08/10/2024  
PLACE: AHMEDABAD



FOR, N.M.PATHAK & CO.  
CHARTERED ACCOUNTANTS  
FRN: 107786W

*Nitin M. Pathak*

NITIN M PATHAK  
PROPRIETOR  
M NO.: 037802

UDIN: 24037802BKFKQX2366

**Unaudited financial results for the Quarter and half year Ended on 30th September, 2024**  
**Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2024**

Particulars	(Rupees in Lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation						
II Other Income	3,536.08	2,772.81	2,776.85	6,308.89	5,371.72	11,964.08
III	20.49	3.36	3.98	23.85	13.74	43.96
IV Total Income (I + II)	3,556.57	2,776.17	2,780.82	6,332.74	5,385.46	12,008.04
IV Expenses						
a) Cost of Material Consumed	2,472.63	2,174.77	2,060.11	4,647.40	4,171.51	8,966.97
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	264.67	(39.70)	116.25	224.97	60.27	248.57
d) Manufacturing Expense	237.93	215.85	244.92	453.78	458.07	945.29
e) Employee Benefit Expense	126.64	102.38	96.09	229.02	184.95	441.72
f) Finance cost	85.96	70.74	67.04	156.70	122.49	296.71
g) Depreciation & amortization	22.54	22.44	20.10	44.98	41.89	81.45
h) Other Expenditure	252.28	176.65	151.18	428.93	300.43	800.96
V Total Expenses (IV)	3,462.66	2,723.13	2,755.69	6,185.79	5,339.62	11,781.67
VI Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	93.91	53.04	25.14	146.95	45.84	226.37
VII Exceptional Items						
VIII Profit/(Loss) before extra ordinary Items and tax (V - VI)	93.91	53.04	25.14	146.95	45.84	226.37
IX Extra Ordinary Items						
X Profit / (Loss) before Tax (VII- VIII)	93.91	53.04	25.14	146.95	45.84	226.37
XI Tax expense						
(i) Current Tax						40.58
(ii) Deferred Tax				36.98		5.88
XII Profit (Loss) for the period from continuing operations (IX - X)	93.91	53.04	25.14	109.97	45.84	179.91
XIII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIV Tax expense of discontinuing operations	-	-	-	-	-	-
XV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XVI Profit (Loss) for the period (XI + XIV)	93.91	53.04	25.14	109.97	45.84	179.91
XVII Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
XVIII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	93.91	53.04	25.14	109.97	45.84	179.91
Share of Profit / (loss) of associates *						
Minority Interest*						
16 Net Profit / (Loss) for the year						
XVIII Paid up equity share capital	352.64	352.64	352.64	352.64	352.64	352.64
Face value of equity share capital(per share)						
18 Reserve excluding Revaluation Reserves						
XIX Earnings Per Share (for continuing operation):						
a) Basic	2.66	1.50	0.71	3.12	1.30	5.10
b) Diluted	2.66	1.50	0.71	3.12	1.30	5.10
XX Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	2.66	1.50	0.71	3.12	1.30	5.10
b) Diluted	2.66	1.50	0.71	3.12	1.30	5.10



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**CIN : L29120GJ1993PLC019199**

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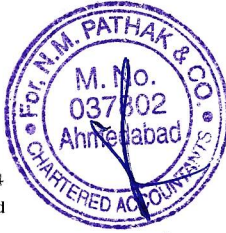
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**NOTES:**

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on October 08, 2024

The financial results has been prepared in accordance with the India Accounting Standards (IND-AS) prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India except stated in limited review report. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have also been restated accordingly. The results for the quarter ended September 30, 2024. have not been subjected to limited review or audit. However, management has exercised necessary due diligence to ensure that the financial results for the subsequent period would be finalized and will be subject to audit at the time of annual financial statements for the year ended March 31, 2024.

- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Industrial Valves. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.



Date: 08/10/2024  
Place: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, HAWA ENGINEERS LTD

Mr. Aslam F Kagdi  
( Managing Director )  
( DIN : 00006879 )

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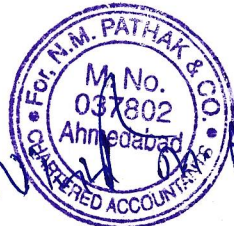


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## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Sr. No.	Particulars	As at 30/09/2024 (Audited)	As at 31/03/2024 (Audited)
<b>A</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON-CURRENT ASSETS :</b>		
	Property, Plant & Equipment	540.42	560.45
	FINANCIAL ASSETS :		
	Investments	4.36	1.36
		<b>544.78</b>	<b>561.81</b>
<b>2</b>	<b>CURRENT ASSETS :</b>		
	FINANCIAL ASSETS :		
	Inventories	1,623.24	2,001.88
	Trade Receivables	1,437.38	2,067.32
	Cash & Cash Equivalents	939.51	944.32
	Loans & Advances	146.61	127.83
	Other Current Assets	-	950.23
		<b>4,146.75</b>	<b>6,091.58</b>
	<b>TOTAL : ASSETS</b>	<b>4,691.53</b>	<b>6,653.39</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
<b>1</b>	<b>EQUITY :</b>		
	Equity Share Capital	352.64	352.64
	Other Equity	1,616.78	1,469.83
		<b>1,969.42</b>	<b>1,822.47</b>
<b>2</b>	<b>NON-CURRENT LIABILITIES :</b>		
	FINANCIAL LIABILITIES :		
	Borrowings	161.81	168.58
	Deferred Tax Liabilities (Net)	68.26	68.26
	Other Non-Current Liabilities	-	775.30
	Provisions	-	164.15
		<b>230.07</b>	<b>1,176.30</b>
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
	FINANCIAL LIABILITIES :		
	Bank Over Drafts	1,594.56	1,745.75
	Trade Payables	417.80	1,746.54
	Other Current Liabilities	124.60	-
	Provisions	355.07	162.33
		<b>2,492.03</b>	<b>3,654.62</b>
	<b>TOTAL : EQUITY AND LIABILITIES</b>	<b>4,691.53</b>	<b>6,653.39</b>



Date: 08/10/2024  
Place: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, HAWA ENGINEERS LTD

ASLAM F KAGDI  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00006879



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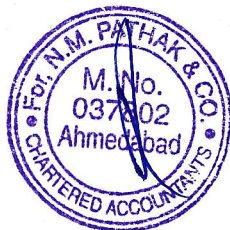


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(Rupees in Lakhs)

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

PARTICULARS	30TH SEPTEMBER, 2024	30TH SEPTEMBER, 2023
<b>Cash flows from used in operating activities</b>		
Profit before tax	146.95	45.84
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	156.70	122.49
Adjustments for decrease (increase) in inventories	378.64	(19.68)
Adjustments for decrease (increase) in trade receivables, current	629.94	657.47
Adjustments for decrease (increase) in other current assets	950.23	(372.14)
Adjustments for other financial assets, non-current	(18.78)	91.15
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	(1,328.74)	183.57
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	124.60	(515.52)
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	44.98	41.89
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	192.74	(63.26)
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	(151.19)	87.88
Adjustments for other financial liabilities, non-current	(164.15)	
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability		
<b>Total adjustments for reconcile profit (loss)</b>	<b>814.97</b>	<b>213.85</b>
<b>Net cash flows from (used in) operations</b>	<b>961.92</b>	<b>259.69</b>
Dividends received		
Interest paid		
Interest received	(23.85)	(13.74)
Income taxes paid (refund)	36.98	
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) operating activities</b>	<b>901.08</b>	<b>245.95</b>



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<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited		
Cash payment for investment in partnership firm or association of persons or limited liability		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		20.34
Proceeds from sales of investment property		-
Purchase of investment mf	3.00	
Proceeds from sales of intangible assets	12.03	
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received	23.85	13.74
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) investing activities</b>	<b>(32.88)</b>	<b>6.60</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	(775.30)	
Repayments of borrowings	(6.77)	(33.62)
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	(156.70)	(122.49)
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) financing activities</b>	<b>(938.77)</b>	<b>(156.10)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
Effect of exchange rate changes on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(4.81)</b>	<b>83.25</b>
Cash and cash equivalents cash flow statement at beginning of period	944.32	594.36
<b>CASH EQUIVALENT</b>	<b>939.51</b>	<b>677.61</b>



Date: 08/10/2024  
Place: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR, HAWA ENGINEERS LTD

Mr.ASLAM F. KAGDI  
(Managing Director)  
(DIN : 00006879)

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