



SRU STEELS LIMITED

CIN:-L17300DL1995PLC107286

Registered & Corporate Office:-11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja,
Delhi – 110031

Email id:srusteels95@gmail.com ; Website:-www.srusteels.in

Date: 06th January, 2025

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Reference : ISIN - INE425C01017; Scrip Code-540914; Symbol-SRUSTEELS

Sub: Outcome of the Meeting of the Board of Directors of Sru Steels Limited held on today i.e. Monday, 06th January, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 02nd January, 2025 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e 11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi – 110031, on Monday 06th January, 2025 at 02:00 P.M. (i.c., 1400 Hours) and concluded at 4.35 P.M (i.e., 1635 Hours) the Board of Directors has inter alia transacted the following businesses:

1. Board considered and approved the request of Anant Overseas Private Limited and Ujala Stainless Private Limited, Promoter and Promoter Group of the Company seeking reclassification from the 'Promoter/Promoter Group' Category to 'Public' Category.

S.No	Name of the Promoter/Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
1.	Anant Overseas Private Limited	0	0
2.	Ujala Stainless Private Limited	0	0

Please find enclosed herewith the Copies of the following:



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1. Certified True Copy Of The Extract Of The Minutes Of The Meeting Of The Board Of Directors

For SRU Steels Limited

**Himanshu Rajeshkumar Vyas
Additional Director
DIN: 10867339**



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CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SRU STEELS LIMITED HELD ON MONDAY, JANUARY 06, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT 02.00 P.M.

RE-CLASSIFICATION OF PERSONS BELONGING TO THE CATEGORY OF PROMOTER /PROMOTER GROUP TO THE PUBLIC CATEGORY:

Mr. Ravi Maheshkumar Sinojiya, Additional Director of the Company informed the Board that the Company has received a Letter dated 02nd January, 2025 from Anant Overseas Private Limited and Ujala Stainless Private Limited, requesting for reclassification of Anant Overseas Private Limited and Ujala Stainless Private Limited from 'promoter /promoter group' category of the Company to 'public' category in accordance with provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). He further informed the Board that as on date Anant Overseas Private Limited and Ujala Stainless Private Limited have 0.00% shareholding in the Company.

The Board was also informed that the said application is flowing as the outcome of the separation agreement pursuant to which re-classification of the promoter/ Promoter Group is required to be done.

He further informed the Board that a separation agreement has been executed between them, Anant Overseas Private Limited and Ujala Stainless Private Limited along with certain related promoter group entities as confirming parties which clearly represents that Anant Overseas Private Limited and Ujala Stainless Private Limited plays no active role and is not involved in routine business and operations of the Company and has no control over the day to day affairs of the Company. He further informed the Board that Anant Overseas Private Limited and Ujala Stainless Private Limited do not have any influence over the business and policy decisions made by the Company. He then placed before the Board the Separation Agreement for their information, reference and consideration.

The Board was further informed that is None of the promoter seeking for reclassification involved in routine business and operations of the Company.

Mr. Ravi Maheshkumar Sinojiya, Additional Director of the Company then placed before the request letter of Anant Overseas Private Limited and Ujala Stainless Private Limited requesting for reclassification of Anant Overseas Private Limited and Ujala Stainless Private



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Limited from 'promoter /promoter group' category of the Company to 'public' category. Further, as required under Regulation 31A(3J(c) of the Listing Regulations:

- a. The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of Regulations;
- b. The trading in Equity Shares of the Company have not been suspended by the stock exchanges where Equity Shares of the Company are listed;
- c. The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories except current year Annual Fees.

The Board was further informed that the with reference to SEBI notification promoter not holding share directly and in directly more than 1% so no separate resolution is required approval of members of the Company, BSE Limited, approvals, as may be necessary, in this regard.

The Board appraised the Separation Agreement; deliberated the Request Letter and noted the following:

1. They have no control over the affairs of the Company;
2. They have no active role and not involved in routine business and operations of the Company;
3. They do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
4. They do not have any influence over the business and policy decisions made by the Company;
5. They do not represented on the board of directors of the Company (including through nominee director);
6. They are not acting as a key managerial person in the Company;
7. They are not 'willful defaulters' as per the Reserve Bank of India Guidelines;
8. They are not fugitive economic offenders;
9. They do not have any regulatory action pending against them; and



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10. Upon approval by the Board, Stock Exchanges, SEBI and other regulatory/ statutory authorities, there is no change in control as no new Promoter has been inducted.

After discussing and considering the aforesaid matters, the request from Anant Overseas Private Limited and Ujala Stainless Private Limited was accepted and approved by passing the following resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and other applicable laws and subject to the approval of BSE Limited ("BSE") "Stock Exchanges") and such other approvals, as may be necessary with reference to SEBI notification promoter not holding share directly and in directly more than 1% so no separate resolution is required approval of members of the Company, the consent of the Board be and is hereby accorded for the reclassification of the status of Anant Overseas Private Limited and Ujala Stainless Private Limited from 'promoter /promoter group' category of the Company to 'public' category of the Company, as applicable.

RESOLVED FURTHER THAT upon receipt of necessary approval(s) for reclassification of the aforementioned Promoter/ Promoter Group, the Company shall effect such reclassification in the statement of shareholding pattern of the Company to be filed under Regulation 31 of Listing Regulations from the immediate succeeding quarter and in all other disclosures as may be required under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions for the time being in force.

RESOLVED FURTHER THAT any Director of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited,(as applicable) and members in the general meeting, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."



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CERTIFIED TRUE COPY

For SRU Steels Limited

Himanshu Rajeshkumar Vyas

Additional Director

DIN: 10867339