

**YASH INNOVENTURES LIMITED**

(Formerly Known As REDEX PROTECH LIMITED)

CIN: L45100GJ1991PLC016557

Date: 13.11.2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED). (COMPANY CODE BSE: 523650)

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON 13TH NOVEMBER, 2024.

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on **Wednesday, 13TH November, 2024** at the Registered Office of the Company wherein following business were transacted:

1. Approval of unaudited Financial Results along with Limited Review Report issued by the Statutory Auditor of the Company for the quarter and half year ended on 30th September, 2024.
2. Approval for Appointment of Mr Aadit Rajal Dalal as an Additional Director (Non -Executive Independent).
3. Approval for Appointment of Ms. Twishaa Bhagat as an Additional Director (Non -Executive Women).
4. Approval for Resignation of Mrs Angana Bhagat as Non -Executive Women Director.
5. Any other business with the permission of the Chairman.

The meeting was commenced at 4:00 p.m. and concluded at 5:00 p.m.

We are attaching herewith Unaudited Financial Results along with Limited Review Report for the Quarter and half year ended on 30.09.2024.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, YASH INNOVENTURES LIMITED
(FORMERLY KNOWN AS REDEX PROTECH LIMITED)**

**POOJA JAIN
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl: As Above**



Limited Review Report on unaudited quarterly financial results of Yash Innoventures Limited (Formerly Known as Redex Protech Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Yash Innoventures Limited
(Formerly Known as Redex Protech Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Yash Innoventures Limited (Formerly Known as Redex Protech Limited)** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah & Shah
Chartered Accountants
(Firm Registration Number 131527W)



Tejas C Shah
Partner
Membership No 135639
UDIN: 24135639BJZZTY5430



Date: November 13, 2024
Place: Ahmedabad

YASH INNOVENTURES LIMITED
(CIN : L45100GJ1991PLC016557)

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S G Highway, Ahmedabad-380014, Gujarat, India.

Website : <https://www.yashinnoventures.com>; Email ID : redex_92@yahoo.in

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Sr. No.	Particulars	(INR in lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from Operations	-	-	147.70	-	274.94	274.94
	(b) Other Income	0.15	1.68	19.55	1.83	28.54	28.99
	Total Income	0.15	1.68	167.25	1.83	303.48	303.93
2	Expenses						
	(a) Employee benefits expense	17.59	18.09	17.99	35.68	36.42	75.03
	(b) Cost of land, plots, development rights, constructed properties & others	4.26	5.78	22.46	10.04	49.80	63.01
	(c) Change in inventory	(4.26)	(5.78)	50.60	(10.04)	100.50	87.66
	(d) Depreciation	3.51	1.95	1.03	5.46	2.05	4.13
	(e) Other expenses	19.66	5.57	3.08	25.23	10.82	36.28
	Total Expenses	40.76	25.61	95.17	66.37	199.59	266.11
3	Profit/(loss) before tax (1 - 2)	(40.61)	(23.93)	72.08	(64.54)	103.89	37.83
4	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Short/(excess) provision of earlier year	-	-	-	-	-	(16.18)
	(c) Deferred tax	(0.07)	14.72	(0.05)	14.65	(0.09)	(22.43)
	Total Tax Expense	(0.07)	14.72	(0.05)	14.65	(0.09)	(38.61)
5	Profit/(loss) for the period (3 - 4)	(40.54)	(38.65)	72.13	(79.19)	103.98	76.43
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total comprehensive income/(loss) for the period (5+6)	(40.54)	(38.65)	72.13	(79.19)	103.98	76.43
8	Paid-up equity share capital (face value ₹ 10/- per share)	672.12	672.12	672.12	672.12	672.12	672.12
9	Other equity				648.25	754.99	727.43
10	Earnings per share (₹) (not annualised except for the year ended)						
	- Basic EPS	(0.60)	(0.57)	1.07	(1.18)	1.55	1.14
	- Diluted EPS	(0.60)	(0.57)	1.07	(1.18)	1.55	1.14
	(See accompanying notes to the Financial Results)						

Signature



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Unaudited Statement of Assets and Liabilities

(INR in lakhs)

	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		Unaudited	Audited
I	ASSETS		
1	Non-current Assets		
	(a) Property, plant and equipment	112.75	37.04
	(b) Investments in Property	92.44	93.44
	(c) Investment in Subsidiaries, Associates, Joint Ventures & Partnership Firms	0.68	0.13
	(d) Financial Assets		
	(i) Loans	1,366.36	1,442.28
	(e) Income tax assets (net)	0.78	0.06
	(f) Deferred tax assets (net)	8.08	22.73
	Total Non-current Assets	1,581.09	1,595.69
2	Current Assets		
	(a) Inventories	1,010.62	1,000.58
	(b) Financial Assets		
	(i) Trade Receivables	66.04	72.32
	(ii) Cash and cash equivalents	0.36	7.21
	(c) Other current assets	160.29	37.71
	Total Current Assets	1,237.31	1,117.82
	Total Assets	2,818.40	2,713.50
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	672.12	672.12
	(b) Other Equity	648.25	727.43
	Total Equity	1,320.37	1,399.55
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	165.64	113.05
	Total Non-Current Liabilities	165.64	113.05
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	863.47	348.99
	(ii) Trade payables	5.24	4.53
	(b) Provisions	-	1.11
	(c) Current Tax Liabilities		
	(d) Other current liabilities	463.68	846.28
	Total Current Liabilities	1,332.39	1,200.90
	Total Equity and Liabilities	2,818.40	2,713.50

For Yash Innoventures Limited
(Formerly Known as Redex Protech Limited)

Mr. Gnanesh Bhagat
Managing Director
DIN: 00115076

Place: Ahmedabad
Date: November 13, 2024



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Cash Flow Statement for the half year ended September 30, 2024

(INR In lakhs)

Particulars	Half Year ended	Half Year ended
	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) for the year	(79.19)	103.98
Adjustments for:		
Loss From Investment	0.41	-
Depreciation	5.46	2.05
Tax expenses	14.65	(0.09)
Rent Income	(0.30)	(18.00)
Operating loss before working capital changes	(58.97)	87.94
Adjustments for changes in working capital:		
Changes in Inventory	(10.04)	-
(Increase) /decrease in trade Receivables	6.29	-
(Increase) /decrease in other current assets	(122.58)	81.90
Increase /(decrease) in trade payables	0.71	(3.87)
Increase /(decrease) in other current liabilities	(382.60)	(189.34)
Cash generated from operations	(567.19)	(23.37)
Income taxes paid (net of refund)	(1.82)	(3.63)
Net cash flow from/(used in) operating activities	(569.01)	(27.00)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Addition in PPE	(80.17)	(1.86)
(Increase)/decrease in loans and advances	75.92	-
Rent Income	0.30	18.00
Change In Investment	(0.96)	-
Net cash flow from/(used in) investing activities	(4.91)	16.14
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term borrowings	514.48	(69.58)
Proceeds from Long term borrowings	52.59	81.01
Net cash flow from /(used in) financing activities	567.07	11.43
Net change in cash and cash equivalents (A + B + C)	(6.85)	0.57
Cash and cash equivalents at the beginning of the period	7.21	0.72
Cash and cash equivalents at the end of the period	0.36	1.28

Reconciliation of Cash and cash equivalents with the Balance Sheet:

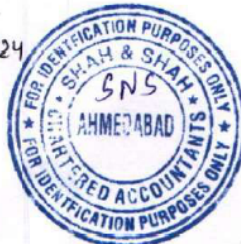
Particulars	As at	As at
	September 30, 2024	September 30, 2023
Balances With Bank	0.24	0.10
Cash Balance	0.12	1.18
Cash and cash equivalents as per balance sheet	0.36	1.28

For Yash Innoventures Limited
(Formerly Known as Redex Protech Limited)

Mr. Gnanesh Bhatgi
Managing Director
DIN: 00115076

Place: Ahmedabad

Date: November 13, 2024



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Notes:

- 1 The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 13, 2024 .
- 2 The financial results of the company have been prepared in accordance with the companies (Indian Accounting Standards) Rules ,2015 (Indas) Prescribed Under Section 133 of the companies Act, 2013.
- 3 The Company is engaged in only one Segment viz. 'Consturction' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'. The Company's operation is predominantly confined to India.
- 4 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current year's classification.
- 5 The results for the quarter and half year ended September 30, 2024 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

For Yash Innoventures Limited
(Formerly Known as Redex Protech Limited)


Gnanesh Bhagat
(Managing Director)
(DIN: 00115076)



Place: Ahmedabad
Date: November 13, 2024

