

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

ASAL/SE/17/2024-25

August 06, 2024

To,
The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Sub: Update on receipt of Administrative Warning Letter from Securities and Exchange Board of India (SEBI) in connection with Non-Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Ref: SEBI letter: SEBI/HO/CFD/SEC-1/OW/P/2024/20180/1 dated June 19, 2024 received through E-mail on June 20, 2024.

Dear Sir/ Madam,

In continuation of our earlier intimation dated June 21, 2024, pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") as amended from time to time, we hereby submit the update on Administrative Warning Letter ("Letter") referred above, in connection with Non-Compliance with LODR, advising the Company to place the said Letter before the Board of Directors of the Company at its next Meeting and disseminate the same to the Stock Exchange(s).

Based on Corporate Governance Reports for the period ended December 2022 to September 2023 submitted by the Company, SEBI has observed that the 2 (two) consecutive Meetings of Risk Management Committee ("RMC") were held on November 13, 2022 and August 01, 2023 i.e. with a gap of 261 days, which was not in line with the applicable provisions of the Regulation 21(3C) of the LODR for the relevant period.

Board of Directors of the Company at their meeting held on August 06, 2024 have considered the said letter as directed by SEBI.



Website: www.autostampings.com E-mail cs@autostampings.com

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Chakan I Gat No.427 Medankarwadi Chakan Tal Khed Dist Pune 410 501

Chakan II Survey No 679/2/2 Alandi Road Kuruli Chakan Taluka Khed District Pune 410 501

Uttarakhand Plot No 71 Sector 11 Integrated Industrial Estate Pantnagar US Nagar 263 153 State Uttarakhand

Sanand Sr No 86/1/P 87/2 89/2 107/2/2 108/2 108/3 & 104 Sanand Ahmedabad Gujarat 382 110

Jamshedpur Plot no 63 64 65 66 Chhota Govindpur JSR Jamshedpur District East Singhbhum State Jharkhand 831 015

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Since this anomaly has been noted already and subsequent RMC Meetings were held regularly in every quarter i.e. on October 26, 2023, January 25, 2024 and May 06, 2024 in line with the requirements of the LODR.

As per the requirements of the Companies Act, 2013, the Board in its Report for FY 2023-24 has replied to the observation made by the Secretarial Auditors of the Company in this regard. Annual Report for FY 2023-24 was sent to Shareholders on June 14, 2024 and is also available on the website of the Company, BSE Limited and National Stock Exchange of India Limited (NSE).


Accordingly, Board has provided necessary instructions to avoid such non-compliance and to ensure that the Company will continue to comply with legal requirements in future.

Further we hereby inform that, the Company has taken necessary actions as directed by SEBI and there is no impact on Financial, Operational or other activities of the Company pursuant to the above referred Letter.

We request you to take the same on Record.

Thanking you,

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**


Shrikant Joshi
Company Secretary and Compliance Officer
M.No.: A47346

