

Date: 31.12.2024

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
--	---

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 read with Schedule III Part A Para A Clause 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write to inform that the Puravankara Limited's (Listed Entity) share in Pune Projects LLP has increased from 32% to 68.26% from Ekta Housing Private Limited and other partners of Pune Projects LLP ("LLP") effective from 31.12.2024 as detailed in the below table.

The details pursuant to Regulation 30 of the Listing Regulations as amended, read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / PoD2 / CIR / P / 0155 dated 11th November, 2024, are enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking you,
Yours sincerely,
For **Puravankara Limited**

Sudip Chatterjee
Company Secretary & Compliance Officer
Membership No.: F11373

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Pune Projects LLP (LLPIN: AAC-8467) Turnover for FY 2023-24: Rs. 1,25,00,90,687 Total Contribution (Rs.): Rs. 5,00,000
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Pune Projects LLP, an associate of the Company, is a related party of the Company. Providing inter corporate loan or investment capital to a related party falls under the purview of the related party transactions as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. For this purpose, Company has duly taken prior approval of Audit Committee for this investment in the target entity as detailed in Point No. 7.
3.	Industry to which the entity being acquired belongs	The LLP is engaged in Real Estate Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To consolidate for better synergy. The target entity operates in the same industry in which the Company also operates.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition	Transaction has been completed as on 31.12.2024
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration as detailed below: Settlement of Profit Share: Pune Projects LLP has paid a lump sum of Rs.19 crores after adjusting security deposit of Rs.19 Crs as consideration for full and final settlement of their 36.26% profit share in the LLP for which capital has been infused by Puravankara Ltd and their share of profit is increased to the same extent.
8.	cost of acquisition and/or the price at which the shares are acquired;	As stated in point no. 7
9.	percentage of shareholding / control acquired and / or number of shares acquired;	The Listed Entity share in Pune Projects LLP has increased from 32% to 68.26%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of the Entity: Pune Projects LLP Industry: Real Estate Business Date of incorporation: 27/10/2014 Turnover 2023-24 - Rs. 1,25,00,90,687 2022-23 - Rs. 50,17,28,782 2021-22 – Rs. 52,52,29,784 Country in which the acquired entity has presence- India Any other significant information- NA