



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004  
Phone : 09999972371, Fax : 0129-2307422



11<sup>th</sup> August, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai- 400 001

Sub.: Newspaper Advertisement - Disclosure under Regulation 30 and 47 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref.: Scrip Code – 531810; Scrip Id – METALCO

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of SEBI Listing Regulations, we hereby enclose copies of newspaper advertisement published regarding Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024, in newspaper "Financial Express" (English) and "Jansatta" (Hindi).

This is for your information and record.

Thanking you  
Yours faithfully,

For Metal Coatings (India) Limited

Vidushi Srivastava  
Company Secretary & Compliance Officer

**PNB HOUSING**  
 Regd. Office : 9<sup>th</sup> Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110001, Phone : 011-23574774, 23574772, 23705414, Website : www.pnbhousing.com  
 Branch Office: S-17, 2nd Floor, Green Park Extension, New Delhi-110016 | Branch Office: SCO No-136, 1st Floor, Huda Market, Above Allahabad Bank, Sector-21 C, Faridabad, Haryana - 121003 |  
 Branch Office: C2/21, First Floor, C Block, Mata Chanani Devi Road, Janakpuri, New Delhi - 110058

**POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)**  
 Whereas the undersigned being the Authorised Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of the Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notices on the date mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/date of receipt of the said notices.  
 The borrower/s having failed to repay the amount, notice is hereby given to the borrower/s and the public in general that the undersigned has taken possession of the properties described herein below in exercise powers conferred on him/her under Section 13(4) of the said Act read with Rule 6 of the said Rules on the dates mentioned against each account.  
 The borrower/s in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of PNB Housing Finance Ltd., for the amount and interest thereon as per loan agreement. The borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Loan Account No.	Name of the Borrower/Co-Borrower/Guarantor	Date of Demand Notice	Amount Outstanding	Date of Possession Taken	Description of Property Mortgage
HOU/FBD/07197731177 B.O.: Faridabad	Mr. Bijendra Kumar Das & Mrs. Pooja Singh Das	26.04.24	Rs. 21,07,981.91/- (Rupees Twenty One Lacs Seven Thousand Nine Hundred Eighty One and Ninety One Paise Only) Due as on 28-03-24	06-08-24 (Symbolic)	All That Part And Parcel Of Tower B2, 12, 1201, Habitat 78, Affordable Housing, Sector 78, Faridabad, Haryana-121007
HOU/PTP/1216/337353 B.O.: Pitampura	Mr. Dalip Singh And Mrs. Laxmi Devi	22.04.24	Rs. 24,87,470.4/- (Rupees Twenty Four Lacs Eighty Seven Thousand Four Hundred Seventy and Forty Paise Only) Due as on 17-03-24	06-08-24 (Symbolic)	All That Part And Parcel Of 1804, Tower- B1, Supertech Golf Village (Part Of Golf Country), Plot No-Ts-5, Sector-22 (D), Yamuna Expressway, F1 Formula Track, Greater Noida, Uttar Pradesh- 201301
HOU/GRP/0115/211242 B.O.: Green Park	Mr. Shyam Kishor Sharma and Mrs. Pooja Sharma	13.07.21	Rs. 24,90,594.97/- (Rupees Twenty Four Lacs Ninety Thousand Five Hundred Ninety Four and Ninety Seven Paise) Due as on 13-Jul-2021	06-08-24 (Symbolic)	All That Part And Parcel Of 1106, 11th Floor, Pearl, Sikka Kanya Green (H Old), Plot No- Gh-02b, Sector-10, Gautam Budh Nagar, Global Logic India Private Limited, Greater Noida, Uttar Pradesh-201310

Place:- Faridabad, Pitampura, Green Park, Date:- 10.08.2024  
 AUTHORIZED OFFICER, PNB HOUSING FINANCE LTD.

**METAL COATINGS (INDIA) LIMITED**  
 CIN : L74999DL1994PLC006387  
 Registered office : 912, Harnam Chambers, 59, Malviya Place, New Delhi-110019  
 Phone : 011-41808125, Website : www.mci.net, Email : info@mciindia.net

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

Particulars	(Rs. in Lakhs)		
	Quarter Ended 30.06.2024 (Un-audited)	Quarter Ended 30.06.2023 (Un-audited)	Year ended 31.03.2024 (Audited)
Total Income from Operations	3962.32	3923.45	16641.44
Net Profit (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	101.51	63.77	319.74
Net Profit (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	101.51	63.77	319.74
Net Profit (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	76.14	50.96	249.83
Total Comprehensive Income for the period (Comprising Profit) (Loss) for the period after tax and Other Comprehensive Income after tax	74.19	49.55	268.73
Equity Share Capital (Rs. 10 each)	732.65	732.68	732.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year (Other Equity)			3,230.67
Earnings Per Share (of Rs. 10/- each) - Rs. (Not annualised for the quarter)			
- Basic	1.04	0.70	3.41
- Diluted	1.04	0.70	3.41

Notes:-  
 1- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> August, 2024. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter ended 30<sup>th</sup> June, 2024.  
 2- The above is an extract of the detailed format of Financial Results for the quarter ended 30<sup>th</sup> June, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30<sup>th</sup> June, 2024 are available on the website of the Stock Exchange at www.sebiindia.com and also on the company's website at www.mci.net.

For and on behalf of the Board of Directors  
 Sd/-  
 Pramod Khandealwar  
 (Managing Director)  
 DIN: 00124082

Place : New Delhi  
 Date : 10<sup>th</sup> August, 2024

**Indian Overseas Bank**  
 Regional Office Building No.80 First Floor Near BSNL  
 Office TajGarh Crossing Meerut, Ph. 0121-2761701

**CORRIGENDUM**  
 We refer to the Mega E-Auction Notice Published in Financial Express and Jansatta Newspaper on 10.08.2024. **SI. No. 23, Branch: Police Line, Meerut. Borrower:- Mohd. Shahzeb Azad. E-auction dated 30.08.2024 is by mistake printed, e-auction dated 30.08.2024 has been cancelled.**  
**The said Borrower:- Mohd. Mohd. Shahzeb Azad. E-auction notice has been published on 04.08.2024, whose E-auction will be held on 23.08.2024. The rest will remain the same.**  
 Authorized Officer

**Classifieds**

**PERSONAL**  
 I, SANJEET KUMAR, S/O LALTA PRASAD, R/o B-25, Type-II, DRDO Residential Complex, Timarpur, Delhi-110054, declare that name of mine has been wrongly written as SANJEET in a minor daughter named AVANI age 16 years in his 10th-class marksheet cum certificate educational documents. The actual name of mine is SANJEET KUMAR.  
 0404743214-11

I, Parveen Kumar S/O Shri Dharam Pal R/O WZ 37 Nangli Jalib, Janakpuri 110058 Have changed my name to Parveen Grewal. That Parveen Kumar, Parveen Kumar Grewal & Parveen Grewal all are same person.  
 0404743134-1

I, Kushal s/o Ratan Jyoti r/o P-147, Krishan Vihar, Delhi-110085 have changed my name as KUSHAL MEHTA. Correct name of my father is RATANJYOT MEHTA.  
 0404743181-1

I, Gaurav Chhibber S/O Late, Rajinder Kumar Chhibber R/o 16/8 Tilak Nagar New Delhi 110018 have changed my minor Son's name from Tanish Chhibber To Tejas Chhibber  
 0404743134-2

**सेंट्रल बैंक ऑफ इंडिया Central Bank of India**  
 Regional Office Delhi (North)  
 1398, First Floor, Chandni Chowk, Delhi-110006. Tel: 011-41028985

**E-AUCTION SALE NOTICE**  
 (Under SARFAESI Act 2002)

**APPENDIX- IV-A [SEE PROVISIO TO RULE 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**  
 E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.  
 Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged / charged to the secured creditor, the Physical / Symbolic Possession of which have been taken by the Authorized officer of Central Bank of India, secured creditors, will be sold on **31.08.2024** "As is where is", "As is what is" and "whatever there is" basis for recovery of dues to the Central Bank of India from below mention Borrower(s) and Guarantor(s). The Reserve Price and earnest money deposit (EMD) is displayed against the details of respective properties. For detailed terms and conditions of the sale, please refer to the link provided in: [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) or <https://tbiapi.in>

**DESCRIPTION OF PROPERTIES TO BE AUCTIONED ON 31.08.2024 (15 DAYS NOTICE)**

S. No.	Name of Branch	Authorised Officer/B.M.	Name of the Account	Description of Property & Owner Name	Demand Notice Date & Amount Due (Rs. in Lakhs)	Date & Type of Possession	Reserve Price EMD Bid Increase
1.	Arthala Ghaziabad	Ms. Jyoti Kaushal Mobile: 8800013502	CHANDER KALI	Flat No SF-2, LIG, Second Floor, Back Side, Plot No. A-2/15, DLF Ankur Vihar, Loni, District Ghaziabad-U.P. Area 37.16 Sq Mtr Owner - Chander Kali.	20.09.2021 Rs. 8.90 Lakh + Other Charges Applicable deductions/ repayments	21.07.2022 (Physical Possession)	₹ 6,95,000/- ₹ 69,500/- ₹ 10,000/-
2.	Daryaganj New Delhi	Mr. Sandeep Yadav Mobile: 7428926731	AMIT KUMAR & ANAND KUMAR SRIVASTAVA	Flat No.301, 2nd Floor, Front Side, MIG, Deep Apartments-VI, Plot No. A-4/18, DLF Ankur Vihar, Loni, Ghaziabad, UP-201102, (Area 750 Sq Ft.) Owner - Amit Kumar	10.04.2019 Rs. 15.76 Lakh + Other Charges Applicable deductions/ repayments	04.06.2022 (Physical Possession)	₹ 18,10,000/- ₹ 1,81,000/- ₹ 20,000/-
3.	Daryaganj New Delhi	Mr. Sandeep Yadav Mobile: 7428926731	DHARMENDRA SINGH	Plot No. D-5/3, Pvt Flat No-104, UGF Back Side, DLF Ankur Vihar, Loni, Ghaziabad, U.P. (Area 600 Sq.Ft.) Owner - Dharmendra Singh	30.10.2021 Rs. 22.78 Lakh + Other Charges Applicable deductions/ repayments	23.03.2022 (Physical Possession)	₹ 15,60,000/- ₹ 1,56,000/- ₹ 20,000/-
4.	Daryaganj New Delhi	Mr. Sandeep Yadav Mobile: 7428926731	CLASSICAL OPTICAL	Flat No.B-2, 3477/3, 3477, Entire First Floor, (Without Roof Terrace Rights, in a 5 Storeyed Building, Nicholsan Road, Morigate, Delhi, Area 48.50 Sq. Mtr.) Owner - Nazim Khan	17.12.2018 Rs. 105.90 Lakh + Other Charges Applicable deductions/ repayments	01.07.2019 (Physical Possession)	₹ 15,30,000/- ₹ 1,53,000/- ₹ 20,000/-
5.	Daryaganj New Delhi	Mr. Sandeep Yadav Mobile: 7428926731	CLASSICAL OPTICAL	Entire Third Floor with Roof Rights, Property Bearing No.2367, Ward No.III, Situated at Gali Nawab Wail, Tilak Bazar, Delhi. Area 65.20 Sq.Mtr. Owner - Himayun Khan	17.12.2018 Rs. 105.90 Lakh + Other Charges Applicable deductions/ repayments	31.05.2019 (Physical Possession)	₹ 12,60,000/- ₹ 1,26,000/- ₹ 20,000/-
6.	Daryaganj New Delhi	Mr. Sandeep Yadav Mobile: 7428926731	NAAZ INDIA	First Floor Flat, Without Roof Rights, Plot No.B-24, Khasra No. 1310, Hayat Enclave Village Loni Tehsil District Ghaziabad, U.P. Area 154 Sq.Mtr. Owner - Zubir Khan	25.09.2018 Rs. 93.02 Lakh + Other Charges Applicable deductions/ repayments	07.01.2020 (Physical Possession)	₹ 21,60,000/- ₹ 2,16,000/- ₹ 30,000/-
7.	Wrightganj Ghaziabad	Mr. Amit Aggarwal Mobile: 9999467102	MANISH PANDEY	Ground Floor, Residential Builder Flat No- GF-3 (Back/ Northern Portion), Plot No- D-9/12, DLF Ankur Vihar, Ghaziabad-201102, Area- 58.53 Sq Mtr. Owner - Manish Pandey	30.01.2023 Rs. 7.91 Lakh + Other Charges Applicable deductions/ repayments	19.08.2023 (Physical Possession)	₹ 9,05,000/- ₹ 90,500/- ₹ 10,000/-
8.	Indrapuram Ghaziabad	Ms. Sandhya Sharma Mobile: 8800013517	MANOJ KUMAR S/o MR. DHARAM NARAYAN & SAROJ	Residential Builder Flat No. SF 1 (MIG) Front Side With Roof Rights, Plot No. MM-40, DLF Ankur Vihar Village, Loni Tehsil and District Ghaziabad-201005, Area 65.03 Sq Mtr, Owner - Manoj Kumar	18.09.2021 Rs. 32.87 Lakh + Other Charges Applicable deductions/ repayments	04.12.2021 (Physical Possession)	₹ 16,15,000/- ₹ 1,61,500/- ₹ 20,000/-
9.	Indrapuram Ghaziabad	Ms. Sandhya Sharma Mobile: 8800013517	RAMESH KUMAR, BIMLA & SILAKRAM	SF-4-MIG, 2nd Floor Front Side with Roof Rights, Plot No. F 33, SLF Ved Vihar Hadbast Village Sadullabad Pargana Loni Dasna Tehsil and District Ghaziabad, U.P., Area 65.03 Sq Metre, Owner - Ramesh Kumar	01.07.2021 Rs. 17.25 Lakh + Other Charges Applicable deductions/ repayments	09.09.2021 (Physical Possession)	₹ 15,12,000/- ₹ 1,51,200/- ₹ 20,000/-
10.	Karol Bagh New Delhi	Mr. Amol Pokharna Mobile: 9999917126	LAKSHYA TRADERS	H - 60/8, Jai Prakash Nagar, Ghonda, Shahdara, Delhi-110053. Area 58 Sq Yards, Owner - Mrs. Mamta Kumari	01.06.2019 Rs. 60.00 Lakh + Other Charges Applicable deductions/ repayments	02.03.2020 (Physical Possession)	₹ 46,80,000/- ₹ 4,68,000/- ₹ 50,000/-
11.	Karol Bagh New Delhi	Mr. Amol Pokharna Mobile: 9999917126	RAJPAL JAIN & REKHA JAIN	First Floor, Residential Flat on Left Side of Property No.16/110 with Stilt Parking, Gali No.1 East Rohtash Nagar, Vill-Sikdarpur, Shahdara, Delhi-110032. Area - 735 Sq.Feet. Owner - Rekha Jain	29.10.2018 Rs. 13.21 Lakh + Other Charges Applicable deductions/ repayments	12.04.2019 (Physical Possession)	₹ 30,60,000/- ₹ 3,06,000/- ₹ 50,000/-
12.	Ushmanpur (I.T. Park) Delhi	Mr. M. P. Singh Mobile: 9205777564	RAM DARASH RAM	MIG Flat No. GF-2 (Without Roof Rights), Plot No.B-12/11, DLF Ankur Vihar, Vill.-Sadullabad, Pargana Loni, Distt. - Ghaziabad, U.P. Area-700 Sq.Feet. Owner - Ramdarash Ram	23.10.2018 Rs. 22.26 Lakh + Other Charges Applicable deductions/ repayments	19.02.2019 (Physical Possession)	₹ 10,60,000/- ₹ 1,06,000/- ₹ 15,000/-
13.	Shyam Lal College, Delhi	Ms. Radhika Mittal Mob: 8800013543	CLOUD NINE	2nd Floor, Residential Flat (Without Roof Rights) No. 16/399-E, Padam Singh Road, Bapa Nagar, Karol Bagh, New Delhi-110005. Area 909 Sq Ft, Owner Mohd. Mahmood Ansari	28.01.2019 Rs. 49.71 Lakh + Other Charges Applicable deductions/ repayments	09.03.2021 (Physical Possession)	₹ 32,40,000/- ₹ 3,24,000/- ₹ 50,000/-
14.	Vasundhra Ghaziabad	Mr. Vaibhav Tomar Mobile: 8800013545	ANITA SHARMA	Residential Builder Flat, on Part of Khasra No.380, Out of Four Storey Building, Ground Floor, Without Roof Rights, Vill- Indergarhi, Paragna Dasna, Near Block-C, Govindpuram, Ghaziabad UP-201001, Area 60 Sq.Mtrs. Owner - Anita Sharma	28.09.2020 Rs. 21.30 Lakh + Other Charges Applicable deductions/ repayments	16.11.2021 (Physical Possession)	₹ 9,85,000/- ₹ 1,15,000/- ₹ 15,000/-
15.	Vasundhra Ghaziabad	Mr. Vaibhav Tomar Mobile: 8800013545	VISHAL KUMAR SHARMA & PREMLATA SHARMA	Residential Flat, 1st Floor (Without Roof Rights), Part of Rudra Niwas on Khasra No.380, Indergarhi, Vill. and Paragna Dasna, Ghaziabad, Area 70 Sq.mtr. (Owner - Vishal Kumar Sharma and Premlata Sharma)	02.09.2020 Rs. 18.78 Lakh + Other Charges Applicable deductions/ repayments	20.12.2021 (Physical Possession)	₹ 11,50,000/- ₹ 1,27,400/- ₹ 15,000/-
16.	Vasundhra Ghaziabad	Mr. Vaibhav Tomar Mobile: 8800013545	PUSHPENDER KUMAR	Second Floor Flat, SF-4, Out of Four Storey Building, Plot No. B-5/1, DLF Ankur Vihar, Near Shiv Vatika Temple Loni, Ghaziabad, U.P. Area 37.16 Sq. Mtr. (Owner - Pushpendra Kumar)	09.07.2018 Rs. 14.09 Lakh + Other Charges Applicable deductions/ repayments	28.10.2020 (Physical Possession)	₹ 6,70,000/- ₹ 67,000/- ₹ 10,000/-
17.	MMH College Ghaziabad	Ms. Rekha Rani Mobile: 8800013525	RAJAN SHARMA	Poorty on Plot No.210, Gali No.02, Arya Nagar Ghaziabad - 201001 Area 41.38 Sq.Mtr. Owner - Rajan Sharma	19.06.2021 Rs. 10.76 Lakh + Other Charges Applicable deductions/ repayments	28.06.2023 (Physical Possession)	₹ 18,10,000/- ₹ 1,81,000/- ₹ 20,000/-

**E-AUCTION DATE: 31.08.2024, TIME: 12:00 NOON TO 4:00 PM WITH AUTO EXTENSION OF 10 MINUTES**  
 Last Date & Time of Submission of EMD and Documents (Online) On or Before: **30.08.2024 Upto 4:00 PM**. Bidder will register on website: <https://www.mstcecommerce.com> and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD Wallet through NEFT/RTGS/Transfer (after generation of challan from <https://www.mstcecommerce.com>).  
 The auction will be conducted through the Bank's approved service provider "https://www.mstcecommerce.com" E-auction will be held "As is where is", "As is what is" and "whatever there is" basis. (All other charges/dues to the property will be borne by the purchaser). For detailed terms and conditions please refer to the link provided in [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) Secured Creditor or Auction Platform (<https://mstcecommerce.com>) Helpline No.-033-22901004.  
**NOTICE FOR SUB STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF SARFAEST ACT 2002**  
 The borrowers/guarantors/mortgagors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.  
**DATE: 10.08.2024**  
 PLACE: DELHI  
 Authorised Officer, CENTRAL BANK OF INDIA,  
 R.O. (North), Chandni Chowk, Delhi

**पंजाब नैशनल बैंक Punjab National Bank**  
 Sastra Division, Head Office Plot No. 4, Sector-10, Dwarka, New Delhi- 110075

Date: 15.07.2024  
**ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS PASSED IN PROCEEDINGS CONDUCTED AT SYNDICATE ROOM, HEAD OFFICE ON 06.06.2024**  
 M/s Vags Pharmaceuticals Private Limited (Rs. 9.32. crore)  
 Circle Sastra/Zonal Sastra: Haridwar/Dehradun  
 Date of NPA: 31.03.2021

In terms of RBI Master Circular no. DBR. No. CID BC.22/20.16.003/15-16 dated July 01, 2015, a meeting of the Committee for Identification of wilful Defaulters of the Bank was held on 09.02.2024. The Identification Committee concluded that events of Wilful default in the Borrower's account(s) had occurred and gave its approval for issuance of Show Cause Notice for identifying the following persons as wilful defaulters:  
 1. M/s Vags Pharmaceuticals Private Limited (Borrower)  
 2. Dr. Mahesh Chauhan (Director/Guarantor)  
 3. Dr. Neeraj Kumar (Director/Guarantor)  
 4. Dr. Vijay Chaudhary (Guarantor)

Accordingly, Show Cause Notice of 15 days was issued on 04.03.2024 to the above Borrower i.e. M/s Vags Pharmaceuticals Private Limited & its related parties who were found involved in the events of default. They were informed, if they so desire, they can make a representation to the Bank within 15 days from receipt of notice, as to why they should not be classified as wilful defaulters. Representation dated 03.04.2024 was received against Show Cause Notice from advocate Rabi Narayan Rout on behalf of Sh. Vijay Chaudhary (Guarantor).  
 On the basis of the representation received the Identification Committee decided to provide the borrower and its related persons an opportunity of personal hearing which was scheduled on 06.06.2024. However, neither any one appeared before the Committee for personal hearing nor any intimation was provided regarding their absence received from the borrower and its related parties which indicates that party do not have any interest to appear for personal hearing. Hence, the facts, representation and the matter was placed before Identification Committee for their deliberation in the meeting dated 06.06.2024.  
**Deliberation of Identification Committee:**  
 It is stated by the Dr. Vijay Chaudhary (Guarantor) in representation dated 03.04.2024 that the borrower company was managed by directors Dr. Neeraj Kumar, Sh. Mahesh Chauhan and he had only been appointed by the company for the purpose of quality management due to his experience in manufacturing and trading of drugs and medicines in Homeopathic/Herbal medicines etc. Representor also stated that his role was only with respect to the quality management and trading of drugs and nothing more than that.  
 The committee noted that submission made by representor is statement of facts which do not require any comments.  
 The guarantor further mentioned in the representation that Dr. Vijay Chaudhary was the owner of the factory land and building situated at Village Raipur Bhagwanpur industrial area, Roorkee, Haridwar and because of the borrower requested he executed a lease with borrower's company for around 29 years and 11 months.  
 The committee noted that it was a matter of fact that Dr. Vijay Chaudhary was the owner of the factory land and building situated at Village Raipur, Bhagwanpur industrial area, Roorkee, Haridwar and he executed a lease agreement with borrower company.  
 The Guarantor stated that when the directors to the company approached the bank for credit facility, bank asked company to mortgage factory land & building and also to obtain the personal guarantee of owner Dr. Chaudhary. Since, he was in payroll of the said company that's why he agreed both to mortgage the said property and also to give his personal guarantee to the bank.  
 The committee noted that it is also a matter of fact that immovable property belonging to Dr. Vijay Chaudhary situated at Village Raipur Bhagwanpur industrial area, Roorkee, Haridwar was mortgaged with bank and he had given his guarantee to the CC limit and Term loan.  
 The Guarantor further stated that value of the property mortgaged by Smt. Lam Kaur (Guarantor) was three times more than the value of property mortgaged by him. Despite that bank has initiated process of sale against his property. Representor also stated that value of the property mortgaged by the guarantor, Ms. Lam Kaur was sufficient to clear the dues of the Bank.  
 The committee observed that Bank has initiated SARFAESI actions against the all mortgaged properties as soon as account turned NPA on 31.03.2021. Further, bank has filed a suit before DRT, Dehradun against the borrower and its related parties. In the said suit bank requested DRT to attach the borrower and its related party's properties. Hence, it was noted that bank has initiated the recovery actions against available securities in the account.  
 Representor further mentioned that Sh. Mahesh Chauhan owned number of IPs in his name. Details of IPs are as under:-  
 1. House land at village chachhli, Jewar, Distt. Gutam Budh Nagar.  
 2. House No. 2, PAC Road, Gokuldham Colony, Subah Nagar, Haridwar.  
 3. House No. 1, Tehri Vistapit Colony, Haridwar.  
 4. Plot No. 42, Sector-11, IIE, SIDCUL, Haridwar.  
 5. Plot No. 1, Khasra No. 619M, Village Ranipur, Jawala Pur, Haridwar.  
 6. C-39, Manohar Pur, Kankhal, Haridwar.  
 It was further stated that when the directors of the borrower company have sufficient means to pay back the bank's dues then it was not required to sell the property of Dr. Chaudhary.  
 To the above, the committee observed that Bank has taken steps for sale of all properties mortgaged in the account including the property of Dr. Chaudhary as per provisions of SARFAESI Act 2002 after teh account turned NPA.  
 The Representor also stated that Excise department of U.P. govt. had delayed in issuing liquor license to the borrower Company and the company could not have manufactured Homeopathic/Herbal medicines and cosmetics. Representor asked that when there was no such production then how the bank released working capital and also sanctioned GECL of Rs. 1.50 Crore to the borrower. The representor also stated that when the directors of the borrower company were in continuous contact with the bank and the bank was aware of teh liquor license was not granted then why bank had sanctioned and released GECL to the borrower company without informing the guarantors. It was also mentioned that the directors of the company had withdrawn the loan as per their whims for the purpose not related to the original sanction. It was also submitted that the borrower in connivance with bank officials of that time had managed to release the term loan facility.  
 The committee noted the representor's statement that the bank was aware of the fact that liquor license was not granted, is not correct. Further, representor's statement that bank has sanctioned and released GECL to the borrower company, does not related to present wilful default proceedings. Hence, the same is not considered here.  
 Further, it is noted that all other allegations of representor are without any supporting documents which could not be relied upon.  
 The representor stated that stock statement for the actual sale in the preceding month was more. However, in next month's statement sale was less than the previous sale, which meant that there was sale of the stock.  
 The committee observed that CA Abhishek Agarwal (auditor) mentioned in his Stock Audit report dated 25.05.2022 that books of accounts were not maintained properly and the stock available could not be quantified, prima-facie it appeared that stock has very nominal value. Auditor further mentioned that they have "Adverse" opinion about the borrower on the basis of which it can be said that the borrower has disposed off the stock without depositing the sale proceeds with the bank which indicates diversion of sale proceeds.  
 It was also stated that Sh. Gopal Sharma has expired in 2022 thereafter guarantors did not have any information about the accounts maintained by the company with the bank.  
 The committee observed that Bank did not assert that guarantors had any information about the accounts maintained by the company with the bank. However, bank had identified the guarantors for the process of wilful defaulters due to their capacity to repay bank's dues.  
 In view of the above observations, deliberations and reply of the borrower the Committee was of view that the name of M/s Vags Pharmaceuticals Pvt. Ltd (Borrower), Dr. Mahesh Chauhan (Director/Guarantor), Dr. Neeraj Kumar (Director/Guarantor) and Dr. Vijay Chaudhary (Guarantor) should be identified as wilful defaulters on teh following grounds:  
**Capacity to pay:**  
 As per CR dated 20.07.2018 directors/guarantors having sufficient net means despite that they are not repaying Bank's dues.

Name	Net Means (At the time of sanction)	IP	Present Net Means
Dr. Mahesh Chauhan	655.15 lac	626.00 lac	20.07.2018
Dr. Neeraj Kumar	72.15 lac	Nil	20.07.2018
Dr Vijay Chaudhary	710.90 lac	705.00 lac	20.07.2018

**Diversion of Funds:**  
 CA Abhishek Agarwal (auditor) mentioned in his Stock Audit Report dated 25.05.2022 that company's books of accounts are not maintained and the available stock cannot be quantified, prima-facie it appears that stock has very nominal value. Auditor further mentioned that they have "Adverse" opinion about the borrower on the basis of which it can be said that the borrower has disposed off the stock without depositing the sale proceeds with the bank which indicates diversion of sale proceeds.  
**ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS:**  
 The Identification Committee, headed by the Executive Director and consisting of other members i.e. Chief General Managers and Dy. General Managers of the Bank, after due consideration of the representation/reply, submission during personal hearing made by borrower and its parties, recorded the fact of wilful default committed by the Borrower and its Directors/Guarantors and decided that M/s Vags Pharmaceuticals Pvt. Ltd (Borrower), Dr. Mahesh Chauhan (Director/Guarantor), Dr. Neeraj Kumar (Director/Guarantor) and Dr. Vijay Chaudhary (Guarantor) be identified as wilful defaulters for the charges of 'Capacity to pay' and 'Diversion of Funds'. However, the Committee members directed that the borrower/directors are free to make a written representation against the order of Identification Committee, within a period of 15 days from the date of receipt of this order to the Review Committee headed by the MD & CEO of the Bank at the following address: Punjab National Bank, SASTRA Division, Corporate Office, 3rd Floor, Plot No. 4, Sector 10, Dwarka, New Delhi, PIN- 110075.  
 The undersigned is the member of the Identification Committee constituted in consonance with the RBI directives and the Identification Committee has authorized the undersigned to send this ORDER OF THE COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS under his signature.  
 (Rakesh Grover)  
 Member of Identification Committee

**PUBLIC NOTICE**  
 General Public is hereby informed that Sh. Ujjwal Kumar Srivastava and Mrs. Deepika Srivastava are the absolute owners in possession of the Flat/Dwelling Unit bearing No. 1004 on 10th Floor, in Tower-B4, in Supertech Eco-Village-I, situated at Plot No. GH-08, Sector-01, Greater Noida, U.P. (called 'the said Property' hereinafter). That the Original General Power of Attorney dated 07.11.2017 executed by Sh. Ujjwal Kumar Srivastava and General Power of Attorney dated 07.11.2017 executed by Smt. Deepika Srivastava both in favour of Sh. Girija Shankar Srivastava have been misapplied. A Last Article Report to that effect has already been lodged with the U.P. Police bearing L.A.R. No. 2024000054251 dated 10.08.2024. If any person(s) finds the above stated last document, he/she/they are requested to hand over the same to the undersigned at my only Email: or t11h399@gmail.com of undersigned. If no claim is received it shall be presumed after 10 days that the property is free from all encumbrance.  
 Sd/-  
 Rohit Kumar (Advocate)  
 Chamber No. 5, Ground Floor,  
 Rohini Court, Delhi-110005

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