



Date: February 06, 2025

To,

BSE Limited,  
20th Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 544294

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: ROSSTECH

**Subject: : Integrated filing (Financial) for the quarter ended December 31, 2024**

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 each dated January 02, 2025, we are enclosing herewith Integrated Filing (Financial) for the quarter ended December 31, 2024.

Kindly take the above intimation on record.

Thank you,

For **Rosell Techsys Limited**

**Komal Shrimankar**  
Company Secretary  
M. No. A47702

**RAGHAVAN, CHAUDHURI & NARAYANAN**  
Chartered Accountants

Second Floor, Casa Capitol,  
Wood Street, Ashokenagar,  
Bengaluru - 560 025.  
Phone : 2556 7578 /  
2551 4771 / 4140 4830

**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results for the Quarter Ended December 31, 2024 and Year to Date Results for the period April 1, 2024 to December 31, 2024 of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Review report to  
The Board of Directors,  
Rossell Techsys Limited  
Jindal Towers, Block B, 4<sup>th</sup> floor 21/1A/3, Darga Road,  
Kolkata, Kolkata, West Bengal, India, 700017

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Rossell Techsys Limited** (the 'Company'), for the quarter ended December 31, 2024 and year to date results for the period April 1, 2024 to December 31, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on February 06, 2025 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying the analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

1. The statement includes comparative figures as at and for the year ended March 31, 2024, which have been extracted from the Restated Standalone Financial Information prepared by the Company and examined by us for inclusion in the Draft Information Memorandum (“IM”) related to the proposed listing of its equity shares. The Board of Directors approved the said Restated Standalone Financial Information at their meeting on September 25, 2024. These financials were prepared in compliance with the requirements of the ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended, issued by the Institute of Chartered Accountants of India (ICAI) (the “Guidance Note”).

Our opinion is not modified in respect of the above matters.

2. The statement includes comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 which have not been reviewed by us and are solely based on management certified accounts.

Our opinion is not modified in respect of the above matters.

*for* **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

Firm Regn. No: 007761S



**V Sathyanarayanan**

Partner

Membership No. 027716

Place: Bengaluru

Date: February 06, 2025

UDIN: 25027716BMILW9112



**ROSSELL TECHSYS LIMITED**

Regd. Office :Jindal Towers, Block B, 4th Floor 21/1A/3, Darga Road, Kolkata, West Bengal, India, 700017

Tel:+91 806 843 4500, Website:www.rosselltechsys.com, Email: investors@rosselltechsys.com

CIN: U29299WB2022PLC258641

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024**

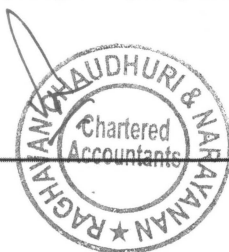
*(INR in Lakhs)*

S.No.	Particulars	Quarter Ended			Period ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Restated)
1	<b>Income</b>						
	(a) Revenue from Operations	7,566.35	5,109.10	5,786.31	17,154.22	16,030.18	21,687.99
	(b) Other income	32.46	26.01	78.05	140.02	209.26	294.68
	<b>Total Income</b>	<b>7,598.81</b>	<b>5,135.11</b>	<b>5,864.36</b>	<b>17,294.24</b>	<b>16,239.44</b>	<b>21,982.67</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,977.87	3,217.13	3,753.63	9,763.72	8,569.11	10,951.25
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.52)	(694.28)	(483.22)	(637.08)	(235.57)	371.50
	(c) Employee benefit expense	1,331.17	1,312.58	1,072.11	3,797.31	3,000.00	4,147.16
	(d) Finance cost	465.46	367.61	294.59	1,152.18	881.26	1,193.19
	(e) Depreciation and amortization expense	269.41	253.70	222.45	747.61	677.44	895.54
	(f) Other expenses	857.12	672.47	748.48	2,345.13	2,178.52	3,028.79
	<b>Total Expenses</b>	<b>6,881.51</b>	<b>5,129.21</b>	<b>5,608.02</b>	<b>17,168.87</b>	<b>15,070.76</b>	<b>20,587.43</b>
3	<b>Profit/(Loss) from Ordinary Activities before Exceptional items (1-2)</b>	<b>717.30</b>	<b>5.90</b>	<b>256.34</b>	<b>125.37</b>	<b>1,168.68</b>	<b>1,395.24</b>
4	Exceptional Items - Gain/(Loss)	-	-	-	-	-	-
	<b>Profit/(Loss) from Ordinary Activities before Tax (3-4)</b>	<b>717.30</b>	<b>5.90</b>	<b>256.34</b>	<b>125.37</b>	<b>1,168.68</b>	<b>1,395.24</b>
6	<b>Tax expense</b>						
	(a) Current Tax	-	-	74.19	-	222.56	296.75
	(b) Deferred Tax - Charge / (Credit)	180.53	1.48	0.34	31.55	1.01	1.35
	(c) Earlier Year Taxes	40.15	-	-	40.15	-	-
	<b>Total Tax Expenses</b>	<b>220.68</b>	<b>1.48</b>	<b>74.53</b>	<b>71.70</b>	<b>223.58</b>	<b>298.10</b>
7	<b>Profit (Loss) for the Period(5-6)</b>	<b>496.62</b>	<b>4.42</b>	<b>181.81</b>	<b>53.67</b>	<b>945.10</b>	<b>1,097.14</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.37)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.37)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>496.62</b>	<b>4.42</b>	<b>181.81</b>	<b>53.67</b>	<b>945.10</b>	<b>1,094.77</b>
10	Paidup Equity share Capital (Face Value of INR 2 each)	753.93	753.93	753.93	753.93	753.93	753.93
11	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	11,825.33
12	<b>Earning per Share (EPS) (Face Value of INR.2/- each) (Not Annualised)</b>						
	(i) Basic (in INR)	1.32	0.01	0.48	0.14	2.51	2.90
	(ii) Diluted (in INR)	1.32	0.01	0.48	0.14	2.51	2.90

**Notes:**

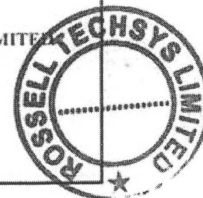
- These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- The Hon'ble National Company Law Tribunal, Kolkata bench has approved the Scheme vide its order dated April 25, 2024 under the applicable provisions of the Companies Act, 2013. Certified copy of the said order was received by the Company and filed with the Registrar of Companies on August 30, 2024. As per the Scheme, the Rossell India Limited transferred assets and liabilities of its Techsys Division to the Company at the respective book values from the appointed date i.e. April 1, 2023. Accordingly, the Company has restated Financial Result of the Company w e f April 1 2023.
- The comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 are based on the restated financial results prepared by the Company.
- The figures of the last quarter are the balancing figures between the unaudited figures in respect of the nine months ended and the half year ended of the respective financial year, which were subjected to limited review.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2025. These results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm the current period's classification.
- The company operates in only one segment - Engineering and Manufacturing in Aerospace and Defense.

Place: Bengaluru  
Date: February 6, 2025



for ROSSELL TECHSYS LIMITED

*Rishab Mohan Gupta*  
Rishab Mohan Gupta  
Managing Director



**Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly Financial Results for the Quarter Ended December 31, 2024 and Year to Date Results for the period April 1, 2024 to December 31, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

Review report to  
The Board of Directors,  
Rossell Techsys Limited  
Jindal Towers, Block B, 4<sup>th</sup> floor 21/1A/3, Darga Road,  
Kolkata, Kolkata, West Bengal, India, 700017

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Rossell Techsys Limited** (the 'Parent Company'), its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date results for the period April 1, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Parent Company's Management and approved by the Board of Directors of the parent company at their meeting held on February 06, 2025 has been compiled on the basis of the related Interim Consolidated Financial Statements prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedure in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.



4. The unaudited consolidated financial results include the interim financial information / financial results of 1 subsidiary which have not been reviewed by their auditors and are based solely on management certified accounts, whose interim financial information/financial results reflect total revenues of Rs. 328.51 Lakhs (Before Consolidation adjustments) and 978.56 Lakhs (Before Consolidation adjustments), total profit after tax of Rs. 23.18 Lakhs (Before Consolidation adjustments) and Rs. 56.55 Lakhs (Before Consolidation adjustments) and total comprehensive income of Rs. 23.18 Lakhs (Before Consolidation adjustments) and Rs. 56.55 Lakhs (Before Consolidation adjustments), for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively, as considered in the unaudited consolidated financial results. This financial statements / financial information is unaudited and have been furnished to us by the Management and our opinion, on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report, in so far as it relates to the subsidiary, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

5. One subsidiary is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's Management has converted this financial information to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India from accounting principles generally accepted in their countries. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion in so far as it relates to such subsidiary, is based on the aforesaid conversion adjustments prepared by the Company's Management and reviewed by us. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

#### **Other Matters**

1. The statement includes comparative figures as at and for the year ended March 31, 2024, which have been extracted from the Restated Consolidated Financial Information prepared by the Company and examined by us for inclusion in the Draft Information Memorandum ("IM") related to the proposed listing of its equity shares. The Board of Directors approved the said Restated Consolidated Financial Information at their meeting on September 25, 2024. These financials were prepared in compliance with the requirements of the ICDR Regulations and the Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended, issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

Our opinion is not modified in respect of the above matters.



2. The statement includes comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 which have not been reviewed by us and are solely based on management certified accounts.

Our opinion is not modified in respect of the above matters.

*for* **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

Firm Regn. No. 007761S



**V Sathyanarayanan**

Partner

Membership No. 027716

Place: Bengaluru

Date: February 06, 2025

UDIN: 25027716BMILX5772



**ROSSELL TECHSYS LIMITED**

Regd. Office :Jindal Towers, Block B, 4th Floor 21/1A/3, Darga Road, Kolkata, West Bengal, India, 700017

Tel:+91 806 843 4500, Website:www.rosselltechsys.com, Email: investors@rosselltechsys.com

CIN: U29299WB2022PLC258641

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024**

*(INR in Lakhs)*

S.No.	Particulars	Quarter Ended			Period ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Restated)
1	<b>Income</b>						
	(a) Revenue from Operations	7,573.81	5,110.10	5,800.77	17,174.24	16,058.15	21,695.95
	(b) Other income	35.27	27.39	72.91	162.18	204.12	294.68
	<b>Total Income</b>	<b>7,609.08</b>	<b>5,137.49</b>	<b>5,873.68</b>	<b>17,336.42</b>	<b>16,262.27</b>	<b>21,990.63</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,979.32	3,259.78	3,768.33	9,819.47	8,596.01	10,970.25
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.52)	(694.28)	(483.22)	(637.08)	(235.57)	371.50
	(c) Employee benefit expense	1,486.51	1,469.85	1,186.82	4,245.02	3,335.55	4,627.68
	(d) Finance cost	465.46	367.61	294.59	1,152.18	881.26	1,193.19
	(e) Depreciation and amortization expense	269.41	253.70	222.43	747.61	677.44	895.54
	(f) Other expenses	687.41	488.89	613.55	1,827.28	1,811.09	2,513.73
	<b>Total Expenses</b>	<b>6,868.59</b>	<b>5,145.55</b>	<b>5,602.50</b>	<b>17,154.48</b>	<b>15,065.78</b>	<b>20,571.89</b>
3	<b>Profit/(Loss) from Ordinary Activities before Exceptional items (1-2)</b>	<b>740.49</b>	<b>(8.06)</b>	<b>271.18</b>	<b>181.94</b>	<b>1,196.49</b>	<b>1,418.74</b>
4	Exceptional Items - Gain/(Loss)	-	-	-	-	-	-
5	<b>Profit/(Loss) from Ordinary Activities before Tax (3-4)</b>	<b>740.49</b>	<b>(8.06)</b>	<b>271.18</b>	<b>181.94</b>	<b>1,196.49</b>	<b>1,418.74</b>
6	<b>Tax expense</b>						
	(a) Current Tax	-	-	74.19	-	222.56	296.75
	(b) Deferred Tax - Charge / (Credit)	180.53	1.48	0.34	31.55	1.01	1.35
	(c) Earlier Year Taxes	40.15	-	-	40.15	-	-
	<b>Total Tax Expenses</b>	<b>220.68</b>	<b>1.48</b>	<b>74.53</b>	<b>71.70</b>	<b>223.58</b>	<b>298.10</b>
7	<b>Profit (Loss) for the Period(5-6)</b>	<b>519.81</b>	<b>(9.54)</b>	<b>196.65</b>	<b>110.24</b>	<b>972.91</b>	<b>1,120.64</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.37)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(c) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	(9.58)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11.95)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>519.81</b>	<b>(9.54)</b>	<b>196.65</b>	<b>110.24</b>	<b>972.91</b>	<b>1,108.69</b>
10	Paidup Equity share Capital (Face Value of INR.2 each)	753.93	753.93	753.93	753.93	753.93	753.93
11	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	11,896.23
12	<b>Earning per Share (EPS) (Face Value of INR.2/- each) (Not Annualised)</b>						
	(i) Basic (in INR)	1.38	(0.03)	0.52	0.29	2.58	2.97
	(ii) Diluted (in INR)	1.38	(0.03)	0.52	0.29	2.58	2.97

**Notes:**

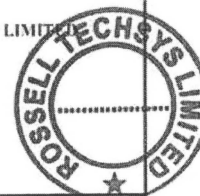
- These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- The comparative figures for the quarter ended December 31, 2023; and year to date Results for the period April 1, 2023 to December 31, 2023 are based on the restated financial results prepared by the Company.
- The figures of the last quarter are the balancing figures between the unaudited figures in respect of the nine months ended and the half year ended of the respective financial year, which were subjected to limited review.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February 2025. These results have been subjected to limited review by the Statutory Auditors of the Company. The consolidated financial results includes the financial results of the Parent Company and its wholly owned Subsidiary.
- The consolidated revenue from operations is net of Intercompany transfer.
- The company operates in only one segment - Engineering and Manufacturing in Aerospace and Defense.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm the current period's classification.

for ROSSELL TECHSYS LIMITED

Place: Bengaluru  
Date: February 6, 2025



*Rishab*  
Rishab Mohan Gupta  
Managing Director





**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

**: Not Applicable**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

SI No	Particulars	In INR Lakhs
w	<b>Loans/ revolving facilities like cash credit from banks/ financial institutions</b>	
A	Total amount outstanding as on date (31 <sup>st</sup> December 2024) - Working Capital Loans Rs. 22,244.65 Lakhs - Term Loans Rs. 749.73 Lakhs	22,994.38
B	Of the total amount outstanding, amount default as on date	Nil
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date (31 <sup>st</sup> December 2024)	Nil
B	Of the total amount outstanding, amount default as on date	Nil
3.	<b>Total financial indebtedness of the listed entity including short term and long term debts</b>	<b>22,994.38</b>

**D. FORMAT FOR THE DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> & 4<sup>th</sup> quarter)**

**: Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)**

**: Not Applicable**

