



ITFL/SEC/2024-25/FEB/02

12th February 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code – 533329

NSE Symbol: INTERRAIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2024 – Reg.

Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned subject and reference, please find enclosed unaudited standalone financial results for the quarter and nine months ended 31st December 2024 which were recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 12th February 2025 along with the Limited Review Report issued by the Statutory auditors of the Company for the said period.

The Board meeting commenced at 12:45 PM IST and concluded at 02:30 PM IST.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Indian Terrain Fashions Limited

Charath Ram Narsimhan
Managing Director & CEO

INDIAN TERRAIN FASHIONS LIMITED
Registered office and Address for communication: Survey No. 549/2 & 232, Plot No 4
Thirukkachiyur & Sengundram Industrial Area,
Singaperumal Koil Post, Chengalpattu – 603204, Tamil Nadu
Email ID: response.itfl@indianterrain.com
Website: www.indianterrain.com
CIN: L18101TN2009PLC073017
Ph: 044 – 4227 9100

INDIAN TERRAIN

Indian Terrain Fashions Limited

Regd. Office: Survey No. 549/2 & 232, Plot No.4, Thirukkachiur and Sengundram Industrial Area, Singaperumal Kovil Post, Chengalpattu - 603204

Corporate Identification Number: L18101TN2009PLC073017

Website: www.indianterrain.com, Email: response.itfl@indianterrain.com, Telephone: 044-4227 9100



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2024

(Rs. In Crs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
1	Revenue from Operations	96.88	85.83	109.21	251.07	341.85	456.01
2	Other Income	0.92	1.58	1.11	3.53	2.83	3.93
3	Total Income (1 + 2)	97.80	87.41	110.32	254.60	344.68	459.94
4	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of finished goods	23.41	64.13	51.37	127.93	173.46	260.14
	(c) Change in inventories of finished goods and stock in trade	34.41	(10.95)	20.24	31.78	47.05	29.13
	(d) Garment Processing Costs	0.41	0.55	0.40	1.49	1.25	1.58
	(e) Cost of Goods sold (a+b+c+d)	58.23	53.73	72.01	161.19	221.76	290.85
	(f) Employee benefit expenses	6.03	5.44	5.89	16.88	17.51	23.03
	(g) Finance Cost	5.47	5.50	5.80	16.54	16.42	21.87
	(h) Depreciation	4.31	4.71	5.08	13.91	15.68	22.28
	(i) Other Expenses	27.61	30.44	26.75	83.24	81.74	112.07
	Total Expenses (e+f+g+h+i)	101.65	99.82	115.53	291.76	353.11	470.10
5	Profit/(Loss) before exceptional items and tax (3-4)	(3.85)	(12.41)	(5.21)	(37.16)	(8.43)	(10.16)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(3.85)	(12.41)	(5.21)	(37.16)	(8.43)	(10.16)
8	Tax Expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(0.41)	9.37	(1.29)	3.32	6.53	4.77
	Total Tax Expense	(0.41)	9.37	(1.29)	3.32	6.53	4.77
9	Net Profit/(Loss) after Tax (7-8)	(3.44)	(21.78)	(3.92)	(40.48)	(14.96)	(14.93)
10	Other Comprehensive Income/(Loss) (net of tax expense)						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	0.02	(0.03)	0.18	(0.12)	0.10	0.27
11	Total Comprehensive Income/(Loss) after tax (9+10)	(3.42)	(21.81)	(3.74)	(40.60)	(14.86)	(14.66)
12	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	9.14	8.86	8.86	9.14	8.86	8.86
13	Other Equity						188.02
14	Earnings Per Equity Share in Rs. (Not Annualised)						
	(Face value of Rs.2/- each)						
	(a) Basic	(0.75)	(4.92)	(0.89)	(8.85)	(3.38)	(3.37)
	(b) Diluted	(0.75)	(4.92)	(0.89)	(8.85)	(3.38)	(3.37)

Notes:

- 1 The above unaudited results for the Quarter and Nine months ended 31st December 2024, as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 12th February 2025. These results have been subjected to limited review by the statutory auditors of the Company.
- 2 These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down under Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Company operates exclusively in the segment of apparel and accessories. Consequently, there is no requirement of disclosure in the context of Indian Accounting Standards - 108 (Ind AS 108).
- 4 In view of Company's nature of business, revenue is unevenly spread throughout the year, hence result for the quarter is not representative for revenue and profit for the entire year.
- 5 The previous period figures have been re-grouped / re-stated wherever necessary.

For and on behalf of the Board of Directors
of **Indian Terrain Fashions Limited**

Date: 12th February 2025
Place: Chennai

Charath Ram Narsimhan
Managing Director and CEO
DIN No.06497859



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Medura', No.66, Bazullah Road,
T Nagar, Chennai - 600 017,
Tel : 044 - 2834 4742

P. SANTHANAM

B.Com, FCA, FCS

R. SUBBURAMAN

B.Com, FCA,

V. RAJESWARAN

B.Com, FCA,

G. CHELLA KRISHNA

M.Com, FCA, FGPIM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
INDIAN TERRAIN FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN TERRAIN FASHIONS LIMITED** (the 'Company') for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRSV & Associates
Chartered Accountants
F.R.No.015041S



Place: Chennai
Dated: 12.02.2025

G. Chella Krishna
Partner
Membership No.210474
UDIN N: 25210474BMOKNW5827.