



# PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

**Ref No: PNC/SE/110/24-25**

**Date: 11.02.2025**

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400 001  
Scrip code:539150

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai-400 051  
NSE Symbol: PNCINFRA

Dear Sir,

**Sub: Result Update Presentation on the financial results of the Company for the quarter and nine months ended December 31, 2024 (Q3 FY25)**

We send herewith a copy of Result Update Presentation on Financial Performance for the quarter and nine months ended December 31, 2024 (Q3 FY25).

This information is submitted pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being uploaded on the Company's website at [www.pncinfratech.com](http://www.pncinfratech.com).

We request you to take note of the same.

Thanking you,

**For PNC Infratech Limited**

**Tapan Jain**  
**Company Secretary & Compliance Officer**  
**ICSI M. No.: A22603**

Encl: as above



**Corporate Office** : PNC Tower,  
3/22-D, Civil Lines, Bypass Road,  
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)  
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : [ho@pncinfratech.com](mailto:ho@pncinfratech.com)

**Regd. Office** : NBCC Plaza, Tower II,  
4th Floor, Pushp Vihar, Sector-V, Saket  
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)  
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : [delhioffice@pncinfratech.com](mailto:delhioffice@pncinfratech.com)  
Web. : [www.pncinfratech.com](http://www.pncinfratech.com)  
CIN : L45201DL1999PLC195937



# Envisioning Tomorrow Possibilities Unlimited

INVESTOR PRESENTATION Q3FY25



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **PNC Infratech Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

# Key Highlights & Financials



# Key Highlights for Q3 FY25



## Revenue

- Revenue of Rs. 1,205 crore in Q3 FY25

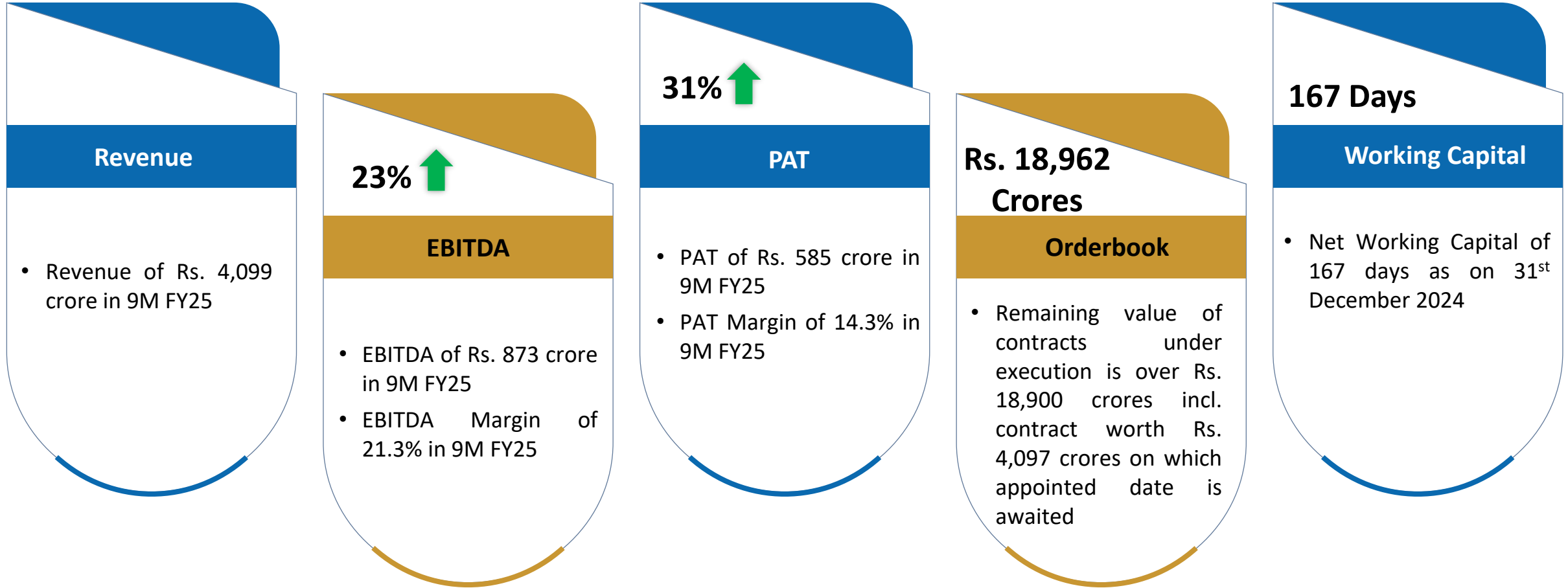
## EBITDA

- EBITDA of Rs. 146 crore in Q3 FY25
- EBITDA Margin of 12.1% in Q3 FY25

## Profit After Tax

- PAT of Rs. 83 crore in Q3 FY25
- PAT Margin of 6.9% in Q3 FY25

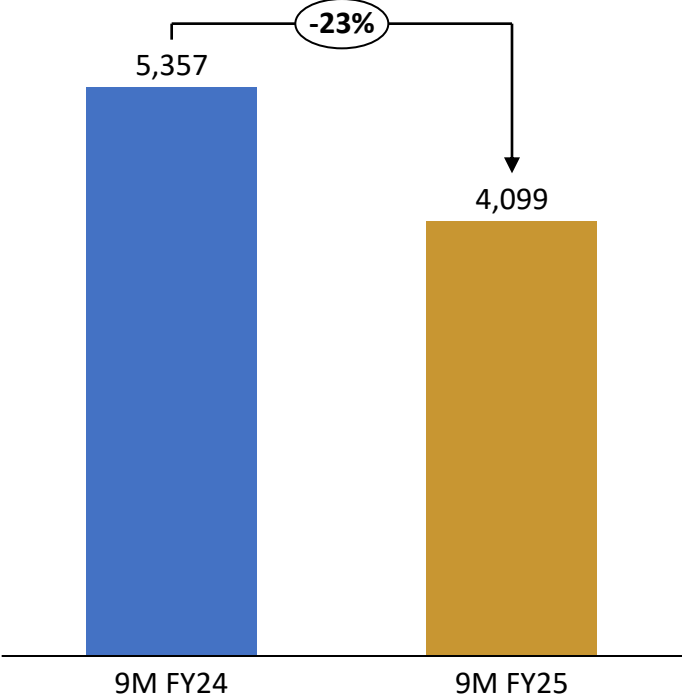
# Key Highlights for 9M FY25



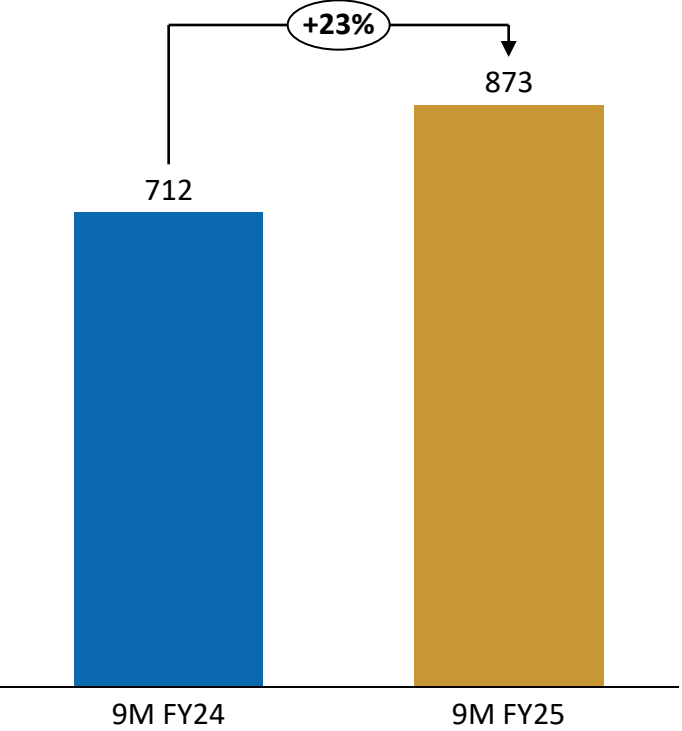
# Key Highlights for 9M FY25



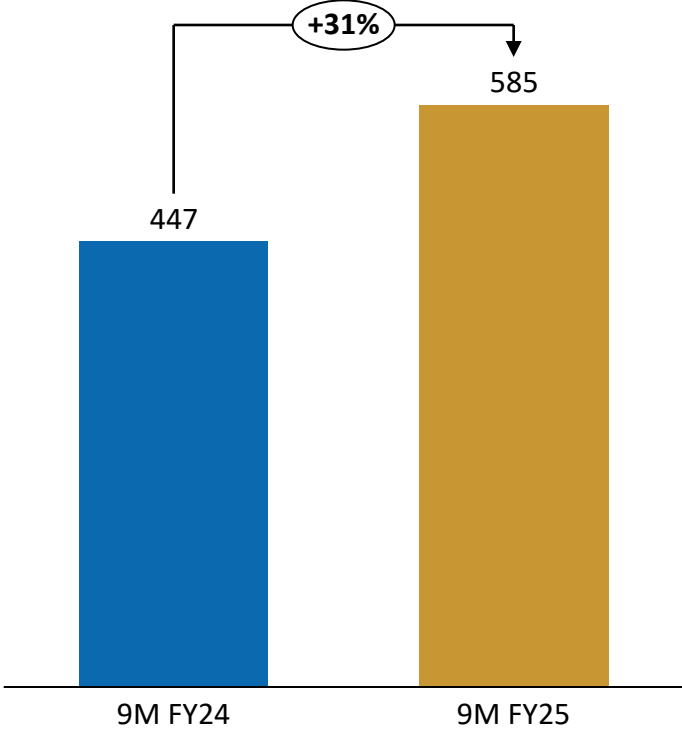
Revenue (Rs. crore)



EBITDA (Rs. crore)



PAT (Rs. crore)



A background image of a construction site with several tall buildings under construction. The buildings are partially covered in blue safety netting. Several yellow tower cranes are visible against a blue sky with white clouds.

# Order Book Details



# Robust Order Book over Rs. 18,900 crores



- Remaining value of contracts under execution of over Rs. 18,900 crore as on 31<sup>st</sup> December 2024
- The below orders are included in order book as on 31<sup>st</sup> Dec. 2024 on which appointed date is awaited:
  - ✓ FC achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 2 with a total EPC cost of Rs. 816 crores
  - ✓ FC achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 3 with a total EPC cost of Rs. 1,028 crores
  - ✓ FC achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 6 with a total EPC cost of Rs. 1,162 crores
  - ✓ FC document signed and submitted to MPRDC well before Financial Closure date for 4 laning of Western Bhopal Bypass in the state of Madhya Pradesh on Hybrid Annuity Mode for a EPC cost of Rs. 1,091 crores

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crs)
Jalna-Nanded	MSRDC	2,362
Pune Ring Road	MSRDC	2,268
Integrated Infrastructure Work	CIDCO	2,040
Akkalkot Pkg-II (Badadal-Maradgi S)	NHAI	745
Elevated Corridor / Flyover	PWD, MP	699
Sonali – Gorukhpur	NHAI	699
<b>Top 6 road projects</b>		<b>8,813</b>
Water		3,161
4 nos. HAM projects* (Varanasi - Ranchi – Kolkata Pkg, 2, Pkg 3, Pkg 6 and Bhopal Bypass)		4,097
Other Projects		2,891
<b>Total Order Book as on 31<sup>st</sup> December 2024</b>		<b>18,962</b>

Remaining value of contracts under execution is over Rs. 18,900 crores (incl. contract worth Rs. 4,097 crores where Appointed date is awaited) is over 2.4 times of FY24 revenue

Road Highway, Road Expressway, Railway and Canal EPC projects constitute 84% of total order-book

An aerial photograph of a massive construction site. Several high-rise buildings are in various stages of completion, with some showing curved facades. The ground is a mix of dirt, construction materials, and partially finished structures. The overall scene is one of intense urban development.

# Portfolio of Development Projects on PPP Mode

- **Divestment of Equity Stake in 12 of Company's Road Assets**
  - ✓ The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited have signed a Master Securities Purchase Agreement (SPA) with Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles and/or accounts managed and/or advised by affiliates of KKR & Co. Inc., to divest 12 of the Company's road assets
    - 11 National Highway (NH) Hybrid Annuity mode (HAM) assets
    - 1 State Highway BOT Toll asset
  - ✓ Enterprise Value: Rs. 9,005.7 crore (together with the earn outs)
  - ✓ Equity Value: Rs. 2,902 crore (including cash)
  - ✓ Invested equity: Rs. 1,740 crore
  - ✓ The transaction is subject to certain regulatory and other customary conditions standard to a transaction of this nature

**Proposed disinvestment is aligned with the Company's strategic objective of recycling the capital invested in operating road assets to leverage the ambitious growth vision**

# Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 31 <sup>st</sup> Dec. '24 (Rs. Crs)
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	-
Gwalior Bhind **	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	-
Bareilly Almora*	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	248
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	224
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							<b>2,415.7</b>	<b>395.1</b>	<b>395.1</b>	<b>220.0</b>	<b>1,800.8</b>	<b>472</b>

\* This project is part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

**All Projects are Operational**

\*\* Extension of the Concession Period by 2 years 9 months 18 days (2.8 years) i.e., up to 25<sup>th</sup> March 2028

# Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 31 <sup>st</sup> Dec'24 (Rs. Crs)
Dausa-Lalsot *	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	255
Aligarh-Kanpur *	100%	NHAI	UP / NH-91	45 / 4	COD	1,110	131	131	500	430
Jhansi-Khajuraho (Pkg II) *	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	COD	1,262	104	104	590	425
Chitradurga-Davanagere *	100%	NHAI	Karnataka / NH 48	72.7/6	COD	1,338	107	107	606	437
Jhansi-Khajuraho (Pkg I) *	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	COD	1,342	128	128	604	491
Jagdishpur-Faizabad *	100%	NHAI	UP / NH-330 A	60.2 / 4	COD	1,311	140	140	559	520
Chakeri-Allahabad *	100%	NHAI	UP / NH 2	145.1 / 6	COD	2,018	193	193	873	760
Mitrasen to Kanpur *	100%	NHAI	UP / NH-91	60.6 / 4	COD	1,790	194	194	775	720
Unnao-Lalganj *	100%	NHAI	UP / NH-232 A	70.0 / 4	PCOD	1,491	158	158	631	553
Meerut – Nazibabad *	100%	NHAI	UP / NH-119	53.9 / 4	PCOD	1,207	128	128	514	482
Challakere-Hariyur *	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	PCOD	1,023	114	114	440	405
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	PCOD	819	85	85	386	386
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	151	151	780	659
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	145	145	777	632
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	85	85	757	340
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	UC	994	82	82	472	372
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	UC	948	97	97	443	430
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	111	111	812	380
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	UC	929	49	49	444	170
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	FC	1,030	3	3	500	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	FC	1,297	5	5	632	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	FC	1,466	5	5	715	-
4 laning of Western Bhopal Bypass	100%	MPRDC	MP / NH-46 / SH-28	40.9 / 4	FC #	1,380	2	2	677	-
						<b>30,199</b>	<b>2,282</b>	<b>2,282</b>	<b>13,858</b>	<b>8,847</b>

\* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

FC # - Financial Closure document submitted to MPRDC

**Equity Requirement over the next 2-3 years of approximately Rs. 809 Crs for all HAM projects**

A close-up, vertical view of a stack of several thick, white books. The pages are tightly packed and show some signs of use, with some pages slightly frayed or discolored. The books are stacked on a light-colored surface.

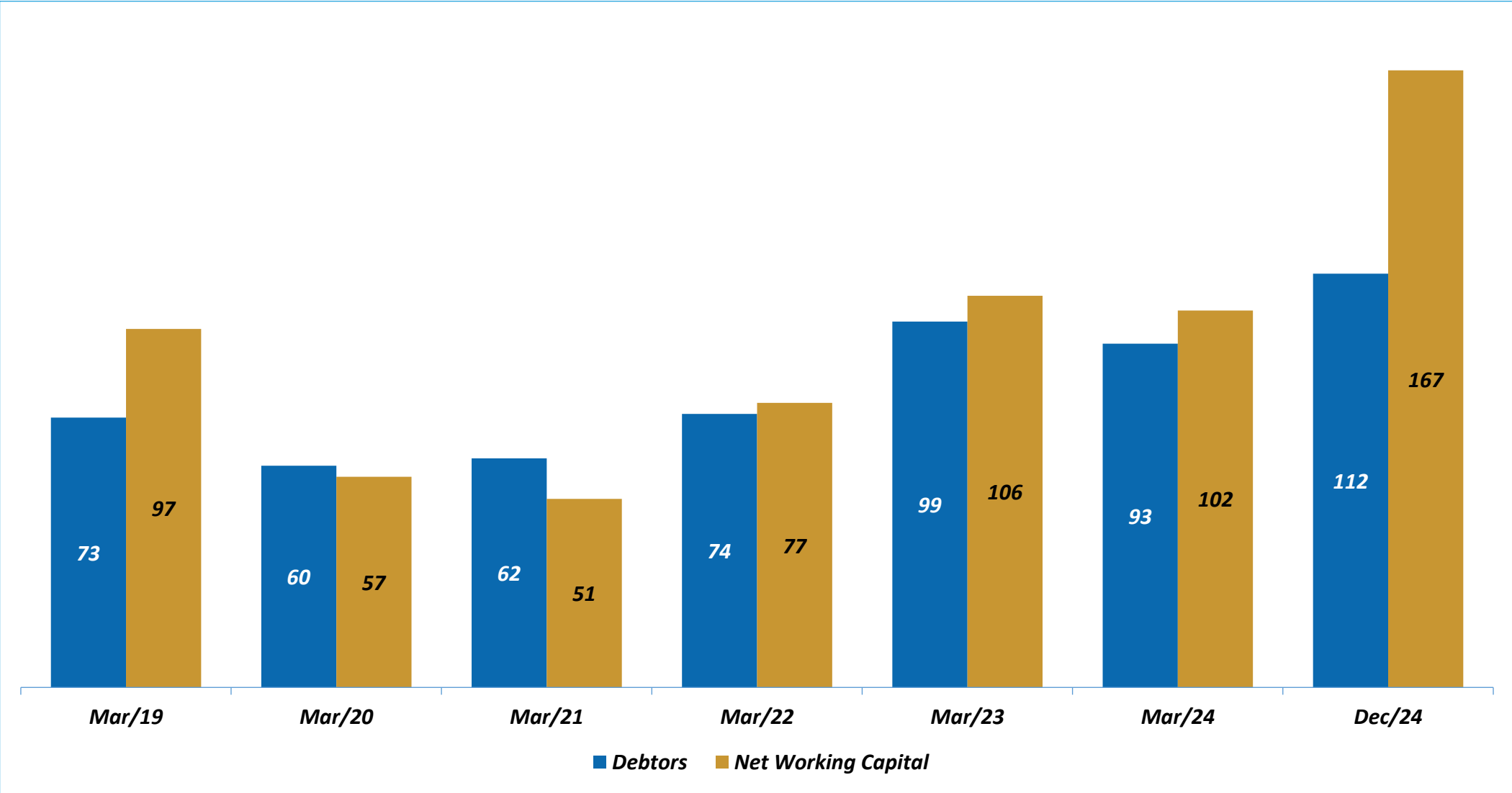
# Annexure – I Summary Financials

# Standalone Profitability Statement – Q3 & 9M



Rs. Crores	Q3 FY25	Q3 FY24	9M FY25	9M FY24	YoY Growth (%)
<b>REVENUE</b>	<b>1,205</b>	<b>1,803</b>	<b>4,099</b>	<b>5,357</b>	
<b>EBITDA</b>	<b>146</b>	<b>239</b>	<b>873</b>	<b>712</b>	<b>23%</b>
<b>EBITDA margin</b>	<b>12.1%</b>	<b>13.3%</b>	<b>21.3%</b>	<b>13.3%</b>	<b>801 bps</b>
Other Income	16	4	37	18	
Depreciation	23	26	68	77	
Financial Expenses	22	17	50	52	
<b>Profit Before Tax</b>	<b>118</b>	<b>200</b>	<b>793</b>	<b>601</b>	<b>32%</b>
Total Tax Expenses	35	49	208	153	
Current Tax	31	50	203	155	
Taxation in respect of earlier years	3	0	3	0	
Deferred Tax	0	-1	2	-1	
<b>Profit After Tax</b>	<b>83</b>	<b>151</b>	<b>585</b>	<b>447</b>	<b>31%</b>
<b>PAT Margin</b>	<b>6.9%</b>	<b>8.4%</b>	<b>14.3%</b>	<b>8.4%</b>	<b>591 bps</b>
Total Other Comprehensive Income, net of tax	1	1	2	2	
<b>Total Comprehensive income</b>	<b>83</b>	<b>152</b>	<b>587</b>	<b>449</b>	<b>31%</b>

# Net Working Capital Days - Standalone





# Consolidated Profitability Statement – Q3 & 9M

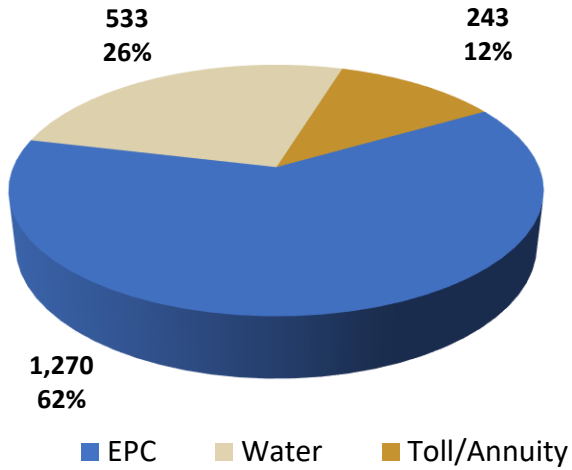


Rs. Crores	Q3 FY25	Q3 FY24	9M FY25	9M FY24	YoY Growth (%)
<b>REVENUE</b>	<b>1,470</b>	<b>2,047</b>	<b>5,065</b>	<b>6,050</b>	
<b>EBITDA</b>	<b>379</b>	<b>432</b>	<b>1,704</b>	<b>1,268</b>	<b>34%</b>
<b>EBITDA margin</b>	<b>25.8%</b>	<b>21.1%</b>	<b>33.6%</b>	<b>21.0%</b>	<b>1,268 bps</b>
Other Income	42	17	109	58	
Depreciation	74	44	154	132	
Financial Expenses	224	169	619	478	
<b>Profit Before Tax</b>	<b>124</b>	<b>235</b>	<b>1,041</b>	<b>716</b>	<b>45%</b>
Total Tax Expenses	42	50	301	202	
Current Tax	48	65	306	216	
Taxation in respect of earlier years	10	-6	10	-5	
Deferred Tax	-16	-8	-15	-9	
<b>Profit After Tax</b>	<b>81</b>	<b>185</b>	<b>740</b>	<b>514</b>	<b>44%</b>
<b>PAT Margin</b>	<b>5.5%</b>	<b>9.0%</b>	<b>14.6%</b>	<b>8.5%</b>	<b>612 bps</b>
Total Other Comprehensive Income, net of tax	1	0	2	2	
<b>Total Comprehensive income</b>	<b>82</b>	<b>185</b>	<b>742</b>	<b>516</b>	<b>44%</b>

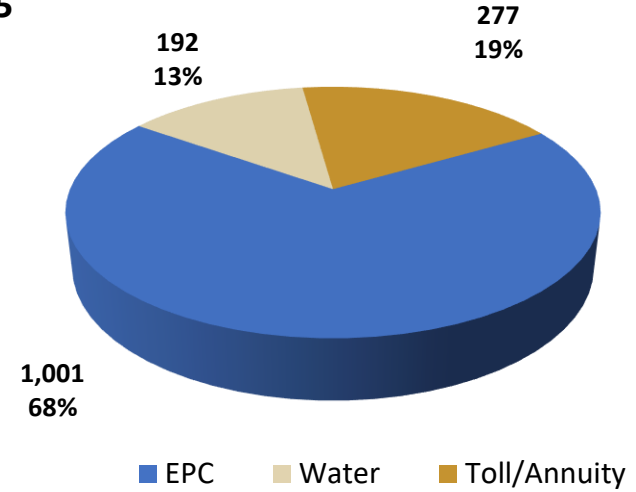
# Segmental Revenue Break-up



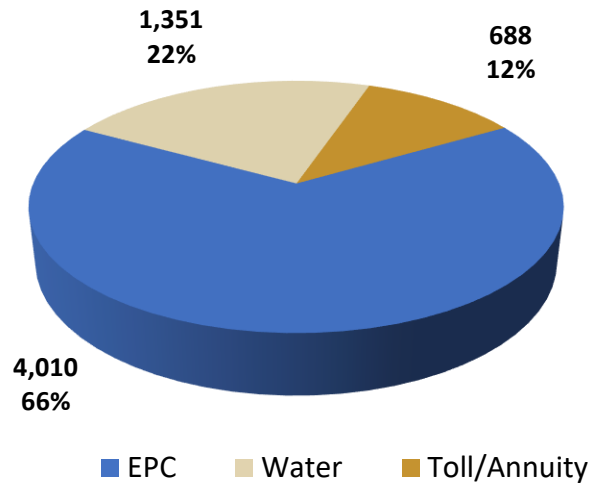
Q3 FY24



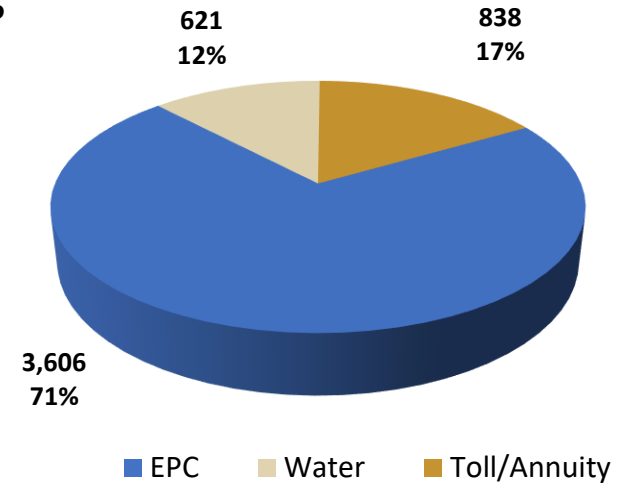
Q3 FY25



9M FY24



9M FY25



# Annexure – II

# Company Overview



# Introduction



## **Established track record of timely/early completion of projects**

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed 90 major infrastructure projects spread across 13 states, of which 66 are road EPC projects; currently executing 25 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 12 Operational projects, 7 projects Under Construction, Financial Closure achieved for 3 projects and Financial Closure document submitted to MPRDC for 1 project

**Strong credit rating of CARE AA+ for Long Term Loans  
CARE A1+ for Short Term Loans  
“Stable” outlook**

# Business Overview



Roads & Highways EPC	Roads & Highways BOT / OMT/ HAM	Dedicated Freight Corridor / Railways	Water Supply & Irrigation	Airport Runways	Industrial Area Development	Power Transmission
<p>Completed 66 infrastructure road projects on EPC basis</p>	<p>Operating 5 BOT projects, comprising both toll &amp; annuity assets; Total of 23 HAM projects comprising – 12 Operational projects, 7 projects Under Construction, Financial Closure achieved for 3 projects and Financial Closure document submitted to MPRDC for 1 project</p>	<p>Design, procurement &amp; construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution</p>	<p>Working on EPC projects in Water Supply sector and Irrigation Projects</p>	<p>Executed 21 airport runway projects across India &amp; received 'Super Special' class certification from Military Engineering Services</p>	<p>Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial &amp; Infrastructure Development Corporation (DSIIDC)</p>	<p>Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis</p>

# Corporate Structure



## PNC Infra Holdings Limited ("PNCIHL")

BOT Holdco for road and other infra projects

### PNC Bareilly Nainital Highways Private Limited ("PNCBNHPL") \*

4 laning of the Bareilly-Almora section of SH 37

### MP Highways Private Limited ("MPHPL")

Augmentation of the Gwalior-Bhind section of NH 92

### PNC Delhi Industrial Infra Private Limited ("PNCDIPL")

Redevelopment maintenance and management of industrial estate of Narela

### PNC Kanpur Highways Limited ("PNCCKHL")

2 laning of the Kanpur to Kabrai section of NH 86

### PNC Raebareli Highways Private Limited ("PNCRHPL")

2 laning of Raebareli to Jaunpur section of NH 231

### PNC Kanpur Ayodhya Tollways Private Limited ("PNCATPL")

OMT of Kanpur-Lucknow-Ayodhya section of NH 28

### PNC Rajasthan Highways Private Limited ("PNCRHPL") \*

4 laning / 2 laning of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) on HAM

### PNC Chitradurga Highways Private Limited ("PNCCHPL") \*

6 laning Chitradurga - Davanagere including Chitradurga bypass on HAM

### PNC Bundelkhand Highways Private Limited ("PNCBHPL") \*

4 laning Jhansi-Khajuraho section of NH 75/76 (Package I) on HAM

### PNC Khajuraho Highways Private Limited ("PNCCKHPL") \*

4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) on HAM

### PNC Triveni Sangam Highways Pvt. Ltd. ("PNCSTHPL") \*

6 laning of Chakeri to Allahabad section of NH - 2 on HAM

### PNC Aligarh Highways Pvt. Ltd. ("PNCALHPL") \*

4 laning of Aligarh-Kanpur section of NH - 91 on HAM

### PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL") \*

4 laning of Challakere to Hariyur section of NH 150 A on HAM

### PNC Unnao Highways Private Limited ("PNCUHPL") \*

4 Laning of Unnao-Lalgani section of NH 232 A on HAM

### PNC Gomti Highways Private Limited ("PNCGHPL") \*

4 Laning of Jagdishpur Faizabad Section of NH 330 A on HAM

### PNC Bithur Kanpur Highways Private Limited ("PNCBKHPL") \*

4 Laning of Mitrasen-Kanpur Section of NH 91 on HAM

### PNC Meerut Haridwar Highways Private Limited ("PNCMHHPL") \*

4 laning of Meerut Nazibabad section of NH-119 on HAM

### Sonauli Gorakhpur Highways Private Limited ("SGHPL")

4 laning of Sonauli - Gorakhpur section of NH-29E on HAM

### Akkalkot Highways Private Limited ("AHPL")

4 laning of Badadal Maradgi S Andola section of NH-150C on HAM

### Hardoi Highways Private Limited ("HHPL")

4 laning of NH-731 Hardoi District on HAM

### Kanpur Lucknow Expressway Private Limited ("KLEPL")

6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM

### Awadh Expressway Private Limited ("AEPL")

6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM

### Yamuna Highways Private Limited ("YHPL")

4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM

### Hathras Highways Private Limited ("HHPL")

4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM

### Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")

4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM

### Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")

6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM

### Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")

6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM

### Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")

6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM

### Western Bhopal Bypass Private Limited ("WBBPL")

4 laning of Western Bhopal Bypass on HAM

### Joint Ventures

#### PNC-SPSCPL (JV)

4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84

### Joint Ventures

#### PNC-SPSCPL (JV)

4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84

### Joint Ventures

#### PNC-SPML (JV)

Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

### Joint Ventures

#### PNC Aakshya Joint Venture Private Limited ("PNCJAVPL") (JV)

Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS - 8, 9 and TPS-12 under NAINA Project.

# Integrated Business Model



## ***In-house Design & Engineering***

- Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements



## ***Own Quarries / Raw Material Sourcing***

- Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget



## ***Equipment Bank***

- Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment
- Reduces costs and facilitates timely completion of projects through enhanced control



## ***In-house Construction***

- Ensuring timely completion of projects, reducing reliance on third parties and lowering costs

# Enhanced Execution Capability



## Strong Credit Rating

- Long term bank facilities “CARE AA+ (Double A plus)”
- Short term bank facilities “CARE A1+ (A One plus)” “Stable” outlook



## Working Capital Limits

- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size



## Man & Machine added to execute more projects

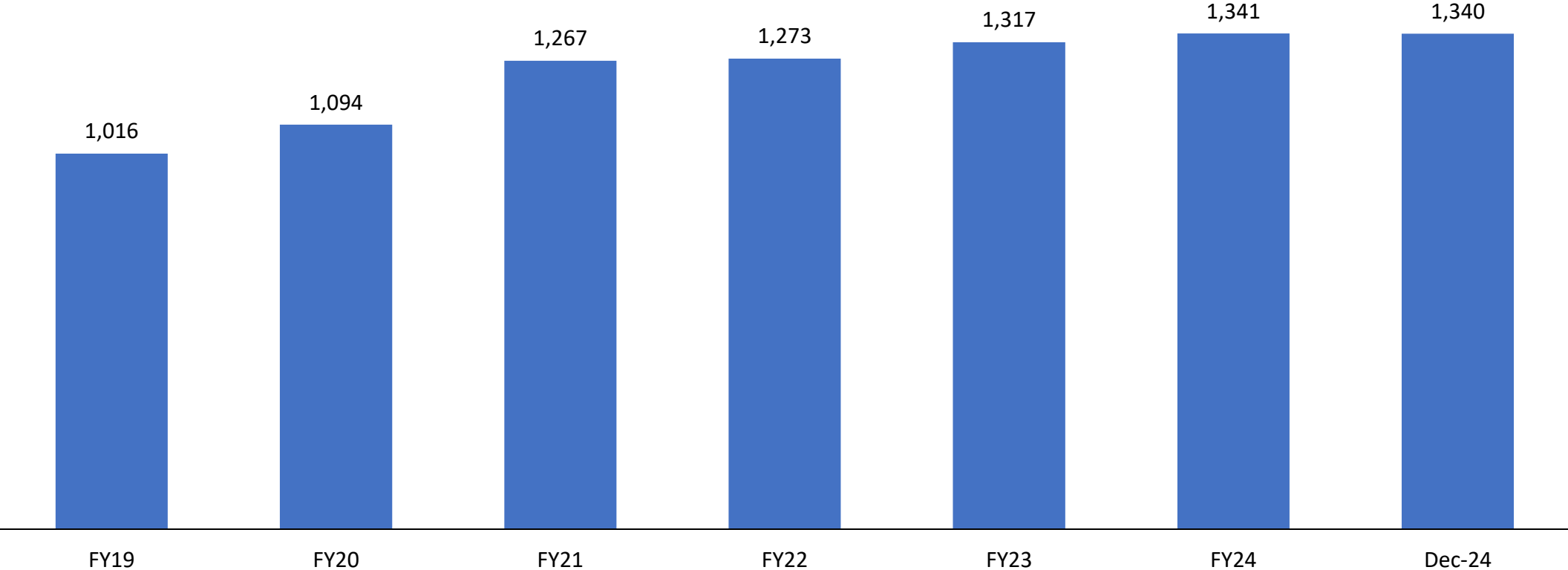
- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities



# Enhanced to Augment and upgrade the execution



Rs. Crores

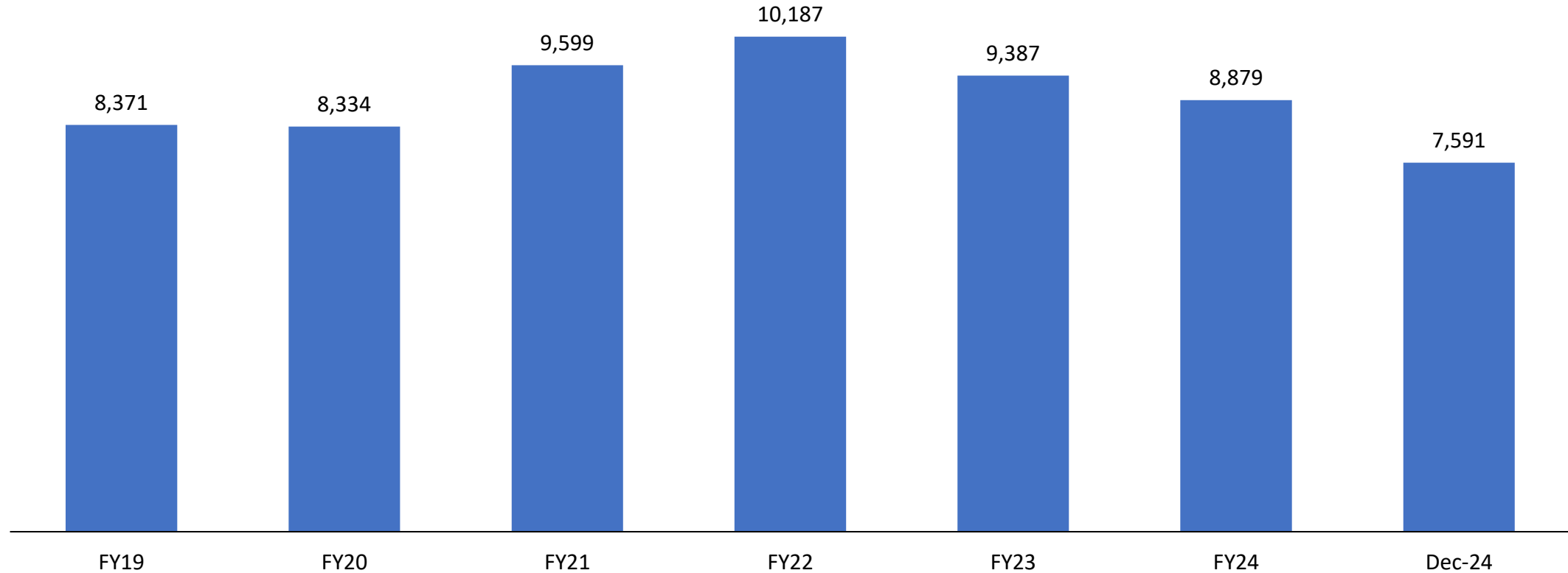


**Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores**

# Strengthening of in-house execution team



No. of Employees



**Strengthening of In-house execution team with induction of engineers with strong technical knowledge**

# Strong Credit Rating



- PNC Gomti Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE AAA (Stable) (Placed on Rating Watch with Positive Implications)
- PNC Bithur Kanpur Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE AA (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Unnao Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Meerut Haridwar Highways Pvt. Ltd. \*
  - ✓ CARE AA- (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Triveni Sangam Highways Pvt. Ltd. \*
  - ✓ CARE AA (RWP) on long term bank facilities (Placed on Rating Watch with Positive Implications)

Upgraded

- Yamuna Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Kanpur Lucknow Expressway Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Awadh Expressway Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Prayagraj Kaushambi Highway Package 3 Pvt. Ltd.
  - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

Assigned

- PNC Infratech Ltd.
  - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
  - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Rajasthan Highways Pvt. Ltd. \*
  - ✓ Non Convertible Debentures at CARE AAA; Stable (Triple A; Outlook: Stable)
- PNC Bareilly Nainital Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE BBB+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Challakere (Karnataka) Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE A (RWD) (Placed on Rating Watch with Developing Implications)
- PNC Chitradurga Highways Pvt. Ltd. \*
  - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Khajuraho Highways Pvt. Ltd. \*
  - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Aligarh Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Raebareli Highways Pvt. Ltd.
  - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
  - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Bundelkhand Highways Pvt. Ltd. \*
  - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- Hardoi Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- Akkalkot Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- Sonauli Gorakhpur Highways Pvt. Ltd.
  - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)

Reaffirmed

# Experienced Promoters



**Mr. Pradeep Kumar Jain**

## **Chairman & Managing Director**

- Over 41 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



**Mr. Naveen Kumar Jain**

## **Promoter**

- Over 32 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



**Mr. Chakresh Kumar Jain**

## **Managing Director**

- Over 31 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



**Mr. Yogesh Jain**

## **Managing Director**

- Over 26 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

# Board of Directors



**Mr. Pradeep Kumar Jain**  
*Chairman & Managing Director*



**Mr. Chakresh Kumar Jain**  
*Managing Director*



**Mr. Yogesh Jain**  
*Managing Director*



**Mr. Anil Kumar Rao**  
*Whole-time Director*



**Mr. Talluri Raghupati Rao**  
*Wholetime Director*



**Mr. Krishan Kumar Jalan (IAS)**  
*Independent Director*



**Mr. Gauri Shankar**  
*Independent Director*



**Mr. Subhash Chander Kalia**  
*Independent Director*



**Mr. Naresh Kumar Jain**  
*Independent Director*



**Ms. Seema Singh**  
*Independent Director*

# Clientele



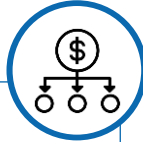
Uttar Pradesh Power Corporation Limited



**State Water & Sanitation Mission**  
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT  
Government of Uttar Pradesh



## Diversification



- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting

## Strong Relationship



- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships

## Competitiveness



- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution

## Focused Approach



- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects



**For further information, please contact:**

**Company :**

PNC Infratech Ltd  
CIN: L45201DL1999PLC195937

Mr. D. K. Maheshwari  
Senior Vice President - Finance

[dkm@pncinfratech.com](mailto:dkm@pncinfratech.com)

[www.pncinfratech.com](http://www.pncinfratech.com)

**Investor Relations Advisors :**

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya  
COO – IR Practice  
+91-9920602034

[jigar.kavaiya@sgapl.net](mailto:jigar.kavaiya@sgapl.net)

[www.sgapl.net](http://www.sgapl.net)