



JSWSL: MUM: SEC: SE: 2024-25

February 5, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub:- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received an order dated 01.02.2025 from the Office of The Principal Commissioner of Central Tax, Bengaluru East Commissionerate (Department), demanding GST payment of Rs. 14,67,79,492, Penalty of Rs. 14,67,79,492 and applicable Interest.

The aforesaid order for demand of GST pertains to the period beginning from FY 2017-18 and ending in FY 2022-23, wherein the Department has alleged non-payment of GST on interest charges recoverable from a customer, basis certain preliminary documentation. The Company has submitted a response to the department stating that no interest has been charged to the customer and there are no offsetting transactions requiring levy of GST. The Company, basis legal advice, believes that demand is not based on actual facts and hence not sustainable.

The Company will take appropriate steps including filing an appeal.

We don't anticipate any impact on the financials, operations or other activities of the Company.

We request you to take this disclosure on record and treat the same as compliance under the applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the delay in disclosure is on account of delayed communication to the Compliance Team.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

