



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

The Company Secretary
HLV Limited
The Leela Sahar
Mumbai 400 059

The Manager
Listing Department
National Stock Exchange of India
Ltd.
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Limited, P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Disclosure under Regulation 29(2) of the
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HLV Limited ('HLV')					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> ITC Limited ('ITC')					
	<u>PACs:</u> Russell Credit Limited ('RCL')					
Whether the acquirer belongs to Promoter / Promoter group	No					
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited					
Details of the acquisition / disposal as follows	Number		% w.r.t. total share / voting capital wherever applicable		% w.r.t. total diluted share / voting capital of the TC	
<u>Before the acquisition under consideration, holding of:</u>						
a) Shares carrying voting rights	ITC	4,99,53,055	ITC	7.58	ITC	7.58
	RCL	34,60,829	RCL	0.53	RCL	0.53
	Total	5,34,13,884	Total	8.11	Total	8.11
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-		-		-	
c) Voting rights (VR) otherwise than by shares	-		-		-	

d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-																		
e) Total (a+b+c+d)	5,34,13,884	8.11	8.11																		
<u>Details of acquisition / sale</u>																					
a) Shares carrying voting rights acquired / sold	<table border="1"> <tr> <td>ITC</td> <td>34,60,829</td> </tr> <tr> <td>RCL</td> <td>0</td> </tr> <tr> <td>Total</td> <td>34,60,829</td> </tr> </table>	ITC	34,60,829	RCL	0	Total	34,60,829	<table border="1"> <tr> <td>ITC</td> <td>0.53</td> </tr> <tr> <td>RCL</td> <td>0</td> </tr> <tr> <td>Total</td> <td>0.53</td> </tr> </table>	ITC	0.53	RCL	0	Total	0.53	<table border="1"> <tr> <td>ITC</td> <td>0.53</td> </tr> <tr> <td>RCL</td> <td>0</td> </tr> <tr> <td>Total</td> <td>0.53</td> </tr> </table>	ITC	0.53	RCL	0	Total	0.53
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b) VRs acquired / sold—otherwise than by shares	-	-	-																		
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-																		
d) Shares encumbered / invoked / released by the acquirer	-	-	-																		
e) Total (a+b+c+/-d)	34,60,829	0.53	0.53																		
<u>After the acquisition / sale, holding of:</u>																					
a) Shares carrying voting rights	<table border="1"> <tr> <td>ITC</td> <td>5,34,13,884</td> </tr> <tr> <td>RCL</td> <td>0</td> </tr> <tr> <td>Total</td> <td>5,34,13,884</td> </tr> </table>	ITC	5,34,13,884	RCL	0	Total	5,34,13,884	<table border="1"> <tr> <td>ITC</td> <td>8.11</td> </tr> <tr> <td>RCL</td> <td>0</td> </tr> <tr> <td>Total</td> <td>8.11</td> </tr> </table>	ITC	8.11	RCL	0	Total	8.11	<table border="1"> <tr> <td>ITC</td> <td>8.11</td> </tr> <tr> <td>RCL</td> <td>0</td> </tr> <tr> <td>Total</td> <td>8.11</td> </tr> </table>	ITC	8.11	RCL	0	Total	8.11
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b) Shares encumbered with the acquirer	-	-	-																		
c) VRs otherwise than by shares	-	-	-																		



d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	5,34,13,884	8.11	8.11
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market inter-se transfer of equity shares of HLV between holding company (ITC) and its wholly owned subsidiary (RCL).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th December, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	65,92,59,899 Equity Shares of Rs. 2/- each.		
Equity share capital / total voting capital of the TC after the said acquisition /-sale	65,92,59,899 Equity Shares of Rs. 2/- each.		
Total diluted share / voting capital of the TC after the said acquisition	65,92,59,899 Equity Shares of Rs. 2/- each.		

Yours faithfully,
ITC Limited



(R. K. Singhi)
Executive Vice President &
Company Secretary

Place: Kolkata
Date: 18th December, 2024