



केनरा बैंक Canara Bank

भारत सरकार का उपक्रम

A Government of India Undertaking



सिंडिकेट Syndicate

Ref.: SD:291/292/11/12::2024-25

30.08.2024

The Vice President
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Scrip Code: **532483**

The Vice President
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex, Bandra [E]
MUMBAI - 400051

Scrip Code: **CANBK**

Dear Sir/Madam,

Sub: Rating by Moodys

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Exchanges are hereby informed that the Moodys Ratings (Rating Agency) has assigned a Baa3 rating with Stable outlook to the issue of up to USD500,000,000 Fixed Rate Notes due 2029, Series 01.

A copy of the rating commentary is enclosed herewith

This is for your information and appropriate dissemination.

Internal

Yours faithfully,

SANTOSH KUMAR BARIK
COMPANY SECRETARY

सचिवीय विभाग

प्रधान कार्यालय

112, जे सी रोड, बेंगलूरु - 560002

E-Mail - hosecretarial@canarabank.com

Secretarial Department

Head Office

112 J C Road, Bengaluru - 560002

www.canarabank.com

F +91 80 22248831

T +91 80 22100250

Internal

30th August 2024

Canara Bank, IFSC Banking Unit
International Operations Wing, H O Annexe, 2nd Floor,
2nd Cross, Gandhinagar, Bengaluru 560 009

For the Attention of: Mr. Sunit Kumar Singh

Re: Issue of up to USD500,000,000 Fixed Rate Notes due 2029, Series 01

Dear Sir,

At your request and based on the Pricing Supplement received on 28th August 2024, which we understand is in substantially final form, Moody's Ratings has assigned a **Baa3 rating with Stable outlook** to the above referenced obligation.

The obligation was issued under the Canara Bank, IFSC Banking Unit, U.S.\$3,000,000,000 Medium Term Note Programme.

Please refer to Moody's Ratings *Rating Symbols & Definitions*, which is available at www.moody's.com, for the meaning of Moody's Ratings rating(s).

Moody's Ratings monitoring of the rating is dependent upon receipt of all relevant information, financial or otherwise, from the issuer or its agents. Failure to submit such information in a timely manner may result in the withdrawal of the rating.

In accordance with our usual policy, assigned ratings are subject to revision or withdrawal by Moody's Ratings at any time, without notice, in the sole discretion of Moody's Ratings. For the most current rating, please visit www.moody's.com.

Credit ratings issued by Moody's Ratings are Moody's Ratings current opinions of the relative future credit risk of entities, credit commitments, or debt or debt-like securities and are not statements of current or historical fact. Moody's Ratings credit ratings address credit risk only and do not address any other risk, including but not limited to: liquidity risk, market value risk, or price volatility.

Moody's Ratings credit ratings are not and do not provide investment advice or recommendations to purchase, sell, or hold particular securities. Moody's Ratings issues its credit ratings with the expectation and understanding that each investor will make its own evaluation of each security that is under consideration for purchase, holding, or sale.

Moody's Ratings adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources Moody's Ratings considers to be reliable including, when appropriate, independent third-party sources. However, Moody's Ratings is not an auditor and cannot in every instance independently verify or validate information received in the rating process. Under no circumstances shall Moody's Ratings have any liability to any

person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance or contingency within or outside the control of Moody's Ratings or any of its directors, officers, employees or agents in connection with the procurement, collection, compilation, analysis, interpretation, communication, publication or delivery of any such information, or (b) any direct, indirect, special, consequential, compensatory or incidental damages whatsoever (including without limitation, lost profits), even if Moody's Ratings is advised in advance of the possibility of such damages, resulting from the use of or inability to use, any such information.

The assignment of a rating does not create a fiduciary relationship between Moody's Ratings and you or between Moody's Ratings and other recipients of the rating. Moody's Ratings has not consented to and will not consent to being named as an "expert" under the applicable securities laws, including, without limitation, Section 7 of the Securities Act of 1933.

This letter is strictly confidential and you may not disclose it to any other person except: (i) to your legal counsel acting in their capacity as such; (ii) to your other authorized agents, acting in their capacity as such, that have entered into non-disclosure agreements with Moody's Ratings in the form provided by Moody's Ratings; (iii) as required by the law or regulation; or (iv) with the prior written consent of Moody's Ratings, in which case Moody's Ratings reserves the right to impose conditions upon such consent such as requiring that you only disclose this letter in its entirety and/or requiring any third party to enter into a non-disclosure agreement with Moody's Ratings in the form provided by Moody's Ratings.

Yours faithfully,

Moody's Investors Service Singapore Pte. Limited

Moody's Investors Service Singapore Pte. Limited

cc: LC, Rating Desk Services