

The Bombay Stock Exchange Ltd.  
 Department of Corporate Services  
 1<sup>st</sup> Floor, New Trading Ring,  
 Rotunda Building, P.J. Towers,

Plot No. 46, Sector-3, IMT, Manesar – Gurgaon (Haryana)  
 Tel : (0124) 4784900, 4784924  
 Fax : (0124) 4784950  
 E-mail : msrplant@lumaxauto.com  
 Website : www.lumaxauto.com

Dalal Street, Fort, Mumbai-400001

QR: 3:2015-16

12/02/2016

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2015**

(Rs. in Lacs)

Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>I. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	750.22	686.38	1592.01	2225.62	5289.92	6849.89
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>750.22</b>	<b>686.38</b>	<b>1592.01</b>	<b>2225.62</b>	<b>5289.92</b>	<b>6849.89</b>
<b>2. Expenses</b>						
a) Increase/decrease in stock	69.56	(21.36)	5.58	72.98	74.61	110.86
b) Cost of material consumed	394.64	397.89	951.81	1313.22	3088.69	4025.01
c) Purchase of stock- in-trade	-	-	-	-	-	-
d) Employees Benefit Expenses	218.00	222.26	317.17	834.28	1010.15	1367.48
e) Depreciation and Amortisation	82.67	68.75	72.98	256.54	239.38	360.90
f) Other expenditure	462.74	234.62	275.72	992.31	831.94	1442.86
<b>Total Expenses</b>	<b>1227.61</b>	<b>902.16</b>	<b>1623.26</b>	<b>3469.33</b>	<b>5244.77</b>	<b>7307.11</b>
<b>3. Profits/(Loss) from Operation before Other Income , finance cost &amp; exceptional items (1-2)</b>	<b>(477.39)</b>	<b>(215.78)</b>	<b>(31.26)</b>	<b>(1243.71)</b>	<b>45.15</b>	<b>(457.22)</b>
4. Other Income	1.63	1.32	2.07	4.47	5.08	7.27
<b>5. Profit/ (Loss) from ordinary activities before finance cost exceptional items (3+4)</b>	<b>(475.76)</b>	<b>(214.46)</b>	<b>(29.19)</b>	<b>(1239.24)</b>	<b>50.23</b>	<b>(449.95)</b>
6. Finance Cost	238.33	270.60	219.46	738.85	708.39	1052.75
<b>7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(714.09)</b>	<b>(485.06)</b>	<b>(248.65)</b>	<b>(1978.09)</b>	<b>(658.16)</b>	<b>(1502.70)</b>
8. Exceptional Items [ add /(less) ]	(57.25)	1.40	(20.21)	(55.85)	(52.55)	126.09
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(771.34)</b>	<b>(483.66)</b>	<b>(268.86)</b>	<b>(2033.94)</b>	<b>(710.71)</b>	<b>(1376.61)</b>
10. Tax Expenses	-	-	(27.30)	(106.74)	(246.78)	73.13
<b>11 Profit/ (Loss) for ordinary activities after tax (9-10)</b>	<b>(771.34)</b>	<b>(483.66)</b>	<b>(241.56)</b>	<b>(1927.20)</b>	<b>(463.93)</b>	<b>(1449.74)</b>
12. Extraordinary Items (Net of tax exp.)	(261.06)	940.02	-	678.96	-	-
<b>13 Net Profit/ (Loss) for the period (11-12)</b>	<b>(510.28)</b>	<b>(1423.68)</b>	<b>(241.56)</b>	<b>(2606.16)</b>	<b>(463.93)</b>	<b>(1449.74)</b>
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)</b>	<b>(510.28)</b>	<b>(1423.68)</b>	<b>(241.56)</b>	<b>(2606.16)</b>	<b>(463.93)</b>	<b>(1449.74)</b>
17. Paid-up Equity Share Capital (face value Rs.10/- each)	740.41	740.41	740.41	740.41	740.41	740.41
18. Reserve (excluding Revaluation Reserve)	-	-	-	-	-	(1188.41)
19. Earning per share (before extraordinary items) (not annualized) Basic and diluted	(10.42)	(6.53)	(3.26)	(26.03)	(6.27)	(19.58)
19. Earning per share (after extraordinary items) (not annualized) Basic and diluted	(6.89)	(19.23)	(3.26)	(35.20)	(6.27)	(19.58)

Contd.....

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12<sup>th</sup> February 2016 and have undergone "Limited Review" by the Auditors of the Company.
2. The business of the company is in one segment viz. manufacture of Automotive Component and therefore, segment reporting as per AS-17 is not applicable.
3. Figures for the previous quarter and year have been regrouped/rearranged, wherever necessary.

**For Lumax Automotive Systems Limited**



**Nitin Jain**  
**Managing Director**



**Independent Auditors' Limited Review Report**  
**To the Board of Directors of**  
**LUMAX AUTOMOTIVE SYSTEMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Lumax Automotive Systems Limited** for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to our adverse observations given in audit report of financial accounts pertaining to financial year 2014-15 which have also material effect on the accounts of current financial year 2015-16 and non compliance of some of the accounting standards mentioned in that audit report except to that extent nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. Jain & Sanjay Associates**  
**Chartered Accountants**  
**ICAI Firm Registration No. 012377N**

Place : New Delhi  
Date : 12/02/2016

(CA. R.K. JAIN)  
Partner  
M. No. 9981



Plot No. 46, Sector-3, IMT, Manesar – Gurgaon (Haryana)

Tel : (0124) 4784900, 4784924

Fax : (0124) 4784950

E-mail : msrplant@lumaxauto.com

Website : www.lumaxauto.com

**EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

Particulars	Quarter ended	9 Months ended	Quarter ended
	31.12.2015	31.12.2015	31.12.2014
Total income from operations (net)	750.22	2225.62	1592.01
Net Profit / (Loss) from ordinary activities after tax	(771.34)	(2033.94)	(268.86)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(510.28)	(2606.16)	(241.56)
Equity Share Capital	740.41	740.41	740.41
Reserves (excluding Revaluation Reserve*)	---	--	-----
Earnings Per Share (before extraordinary items) (of rupees 10/- each) Basic & Diluted	(10.42)	(26.03)	(3.26)
Earnings Per Share (after extraordinary items) (of Rupees 10/- each) Basic & Diluted	(6.89)	(35.20)	(3.26)

\*Reserves excluding revaluation reserve as on 31<sup>st</sup> March 2015: (1188.41) lakhs

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.lumaxauto.com](http://www.lumaxauto.com)