

# ***DARJEELING ROPEWAY COMPANY LIMITED***

**CIN: L45202MH1936PLC294011**

**Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy  
Cinema Opera House, Girgaon, Mumbai – 400 004**

**Email ID: [darjeelingropeway@gmail.com](mailto:darjeelingropeway@gmail.com)**

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**Date: 10<sup>th</sup> August, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Subject: Submission of Unaudited Financial Results for the Quarter ended on  
30<sup>th</sup> June, 2024 along with Limited Review Report**

**Ref: Security Id: DARJEELING / Code: 539770**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Darjeeling Ropeway Company Limited**

**Surinder Pal Singh**  
**Managing Director**  
**DIN: 10379416**

**DARJEELING ROPEWAY COMPANY LIMITED**  
CIN - L45202MH1936PLC294011

104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House,  
Girgaon, Mumbai City, Mumbai - 400 004

**Standalone Financial Results of the quarter ended on June 30,2024**

(Amount in Rs Lakhs)

Particulars	Quarter Ended			Year Ended		Year Ended
	30.06.2024	31.03.2024	30.06.2023	30.06.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	91.01	-	-	91.01	-	-
II Other Income	-	-	0.13	-	0.13	-
<b>III Total Income (I+II)</b>	<b>91.01</b>	<b>-</b>	<b>0.13</b>	<b>91.01</b>	<b>0.13</b>	<b>-</b>
<b>IV EXPENSES:</b>						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	66.58	-	-	66.58	-	-
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	(26.18)	-	-	(26.18)	-	-
Employee Benefits Expenses	5.69	-	0.31	5.69	0.31	0.61
Finance costs	-	0.00	-	-	-	0.00
Depreciation and amortization expenses	-	-	-	-	-	-
Other Expenses	3.27	1.50	1.20	3.27	1.20	3.45
<b>Total expenses (IV)</b>	<b>49.35</b>	<b>1.50</b>	<b>1.51</b>	<b>49.35</b>	<b>1.51</b>	<b>4.07</b>
V Profit/(Loss) before exceptional items and tax	41.65	(1.50)	(1.38)	41.65	(1.38)	(4.07)
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax	41.65	(1.50)	(1.38)	41.65	(1.38)	(4.07)
VIII Extraordinary items	-	-	-	-	-	-
<b>IX Profit/(Loss) before tax</b>	<b>41.65</b>	<b>(1.50)</b>	<b>(1.38)</b>	<b>41.65</b>	<b>(1.38)</b>	<b>(4.07)</b>
<b>X Tax expense: -</b>						
(1) Current Tax	10.90	-	-	10.90	-	-
(2) MAT Credit Entitlement	-	-	-	-	-	-
(3) Deferred Tax	-	(0.01)	-	-	-	(0.03)
<b>XI Profit/(Loss) for the period from continuing operation</b>	<b>30.75</b>	<b>(1.49)</b>	<b>(1.38)</b>	<b>30.75</b>	<b>(1.38)</b>	<b>(4.04)</b>
XII Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
<b>XV Profit/(Loss) for the period</b>	<b>30.75</b>	<b>(1.49)</b>	<b>(1.38)</b>	<b>30.75</b>	<b>(1.38)</b>	<b>(4.04)</b>
<b>XVI Earnings per equity share:</b>						
(1) Basic	1.01	(0.05)	(0.05)	1.01	(0.05)	(0.13)
(2) Diluted	1.01	(0.05)	(0.05)	1.01	(0.05)	(0.13)

Place: Mumbai  
Date : 10/08/2024

**SURINDER PAL SINGH**  
Managing Director  
10379416

## Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.06.2024: 0
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 10<sup>th</sup> August, 2024.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company does not have any subsidiary company.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q1 (F.Y. 2024-25) under IND AS.

**Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors**  
**DARJEELING ROPEWAY CO LTD**

We have reviewed the accompanying statement of unaudited standalone financial results of **DARJEELING ROPEWAY CO LTD** ('the Company') for the quarter ended **30<sup>th</sup> June 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to issue a report on the financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited



primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the act read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you

**FOR, K M CHAUHAN AND ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN 125924W



**CA Bhavdip P Poriya**  
Partner  
Membership No. 154536



**Date:** 10/08/2024

**Place:** Rajkot

**UDIN:** 24154536BKBNFY9619