



11th January, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that the Company has received two orders on 10th January, 2025 & 11th January, 2025.

Based on the Company's assessment, the tax demand is not maintainable in law under both the orders. Accordingly, the Company shall take appropriate steps including filing of Appeals.

The relevant details of the above said orders as required under Regulation 30 of the Listing Regulations, are attached herewith as Annexure-I.

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Ltd.

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl. as above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
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www.heromotocorp.com CIN: L35911DL1984PLC017354



A. Order in Original from Assistant Commissioner, Gujarat Goods and Services Tax, Gujarat

Sr. No.	Particulars	Description
1	Name of the authority	Assistant Commissioner of State Tax, Department of Goods and Services Tax, Government of Gujarat.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Order in Original under Section 74 of Gujarat Goods & Service Tax Act, 2017 "GGST Act" <ul style="list-style-type: none"> • Period involved –July, 2017 to March, 2018 • Tax demand- INR 4.17 lakh • Interest – As applicable • Penalty – INR 4.18 lakh
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	10 th January, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The Input Tax Credit (ITC) was rightfully claimed from the suppliers holding a valid registration at the time of the claim. Their registration has been cancelled at a later stage from retrospective date by the department, which is not attributable to the Company.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company. Based on the Company's assessment, the tax demand is not maintainable in law. Accordingly, the Company shall take appropriate steps including filing of an Appeal.



B. Order in Appeal from Commissioner (Appeals), Central Goods and Services Tax, Dehradun, Uttarakhand

Sr. No.	Particulars	Description
1	Name of the authority	Commissioner (Appeals), Central Goods & Service Tax, Dehradun, Uttarakhand.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Order in Appeal under section 73 of Central Goods & Service Tax Act, 2017 "CGST Act" <ul style="list-style-type: none">• Period involved – FY 2017-18• Tax demand- INR 1.53 crore• Interest- As applicable• Penalty – INR 15.36 lakh
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	11 th January, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The transitional CENVAT Credit on capital goods was rightfully claimed by the Company as per provisions of GST laws, however, basis interpretational reasons, Input Tax Credit has been disallowed, which is not attributable to the Company.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company. Based on the Company's assessment, the tax demand is not maintainable in law. Accordingly, the Company shall take appropriate steps including filing of an appeal before the Tribunal.

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