

3 sigma global fund
c/o Anex Management Services Limited
8th Floor, Ebene Tower
52 Cybercity, Ebene, Mauritius

Tel: +230 467-3003

Fax: +230 454-7304

Date: 14.06.2024

To,
Indian Bright Steel Co. Ltd
G-6, 8th Floor, Everest Building,
Janata Nagar,
Tardeo Road, Tardeo,
Mumbai – 400034.

Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the Disclosures which are required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011.

You are requested to take note of the same on records.

Thanking You,

Yours Truly,

For 3 Sigma Global Fund


Authorised Signatory

CC:
The Department of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.
Email: corp.relations@bseindia.com

3 sigma global fund
c/o Anex Management Services Limited
8th Floor, Ebene Tower
52 Cybercity, Ebene, Mauritius

Tel: +230 467-3003

Fax: +230 454-7304

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	Indian Bright Steel Co. Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	3 Sigma Global Fund		
Whether the acquirer belongs to Promoter/Promoter group.	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	BSE Limited		
Details of the acquisition as follows.	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others).	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition of Indian Bright Steel Co. Limited			
a) Shares carrying voting rights acquired:			
3 Sigma Global Fund	50,00,000	17.17	10.18
b) VRs acquired otherwise than by equity shares.	Nil	Nil	Nil
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.			
3 Sigma Global Fund	25,00,000	8.58	5.09
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others).	Nil	Nil	Nil
e) Total (a+b+c+/-d)	75,00,000	25.75	15.27
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights.			
3 Sigma Global Fund	50,00,000	17.17	10.18
b) VRs otherwise than by equity shares.	Nil	Nil	Nil

3 sigma global fund
c/o Anex Management Services Limited
8th Floor, Ebene Tower
52 Cybercity, Ebene, Mauritius

Tel: +230 467-3003

Fax: +230 454-7304

c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
3 Sigma Global Fund	25,00,000	8.58	5.09
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	75,00,000	25.75	15.27
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares shall be ranking paripassu and inter-se with the then existing equity shares of the Company in all respects including dividend;		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13 th June 2024		
Equity share capital / total voting capital of the TC before the said acquisition.	Rs. 24,12,56,250/- divided in to 2,41,25,625 Equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition.	Rs. 29,12,56,250/- divided in to 2,91,25,625 Equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition.	Rs. 49,12,56,250/- divided in to 4,91,25,625 Equity shares of Rs. 10 each.		

Note:

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For 3 Sigma Global Fund

Authorised Signatory

Place: Mauritius

Date:14.06.2024