

**Date: October 03, 2024**

**The General Manager,  
Corporate Services/Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
**Scrip Code: 539730**

**Sub: Outcome of Board Meeting held on October 03, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

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Dear Sir,

Further to our disclosure dated December 16, 2023 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. on Thursday, October 3, 2024, has approved *interalia*:

1. Issue of 100 (One Hundred) Unsecured Foreign Currency Convertible Bonds of an aggregate principal amount of USD 10,000,000 (Ten Million United States Dollars) at an Issue Price of USD 100,000 (One Hundred Thousand United States Dollars) each at zero coupon and an aggregate yield to maturity of 7% (Seven Per Cent.), with a maturity tenure of 10 (Ten) years and 1 (One) day due October 04, 2034, on private placement basis to Amicorp Capital (Mauritius) Limited. The Company, at its discretion, may issue a further 20 (Twenty) Unsecured Foreign Currency Convertible Bonds of an aggregate amount of USD 2,000,000 (Two Million United States Dollar) (“Green Shoe Option”) within 30 (thirty) days from the closing date.
2. The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure I**.

The meeting commenced at 03:30 pm and concluded at 6:17 pm.

This is for your information and records.

Thanking you.

**For FREDUN PHARMACEUTICALS LIMITED**

**JINKAL SONI  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NO. A40722**

**Registered Office:** Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

**Phone No.:** 91-22- 4031 8111 **Fax:** 91-22-4031 8133

**Factory:** 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

**Phone No.:** +917045957828, +917045957829, +917045957830, +917045956857

**E-Mail:** business@fredungroup.com **Web:** www.fredungroup.com

**Annexure I**

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

**Issuance of FCCBs**

<b>Sr. No.</b>	<b>Particulars of Securities</b>	<b>Details of Securities</b>
a)	Type of securities proposed to be issued	Unsecured Foreign Currency Convertible Bonds (FCCBs)
b)	Type of issuance	International offering on private placement basis
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued. (approximately)	100 (One Hundred) Unsecured Foreign Currency Convertible Bonds of an aggregate principal amount of USD 10,000,000 (Ten Million United States Dollars) at an Issue Price of USD 100,000 (One Hundred Thousand United States Dollars) each at zero coupon and an aggregate yield to maturity of 7% (Seven Per Cent.), with a maturity tenure of 10 (Ten) years and 1 (One) day due October 04, 2034. The Company, at its discretion, may issue a further 20 (Twenty) Unsecured Foreign Currency Convertible Bonds of an aggregate amount of USD 2,000,000 (Two Million United States Dollar) ("Green Shoe Option")
<b>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose the following additional details to the stock exchange(s):</b>		
i.	name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening -closing status) / proposed to be listed;	<b>Luxembourg Stock Exchange (Proposed to be Listed)</b>
ii.	proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;	FCCBs will be convertible into approximately upto 10,06,440 equity shares of Rs. 10.00 each of the Company at the conversion price of Rs. 1000. The above conversion price is at a premium to the floor price calculated as average of the weekly high and low of the closing prices during the two weeks

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		preceding the relevant date i.e. 3 <sup>rd</sup> October, 2024.
iii.	a. Proposed date of allotment,  b. Tenure / Date of maturity  c. coupon offered, if any of FCCB's;	a. FCCBs will be allotted within 30 days from the Issue Closing Date  b. 10 Years and 1 day from the date of the FCCBs being fully paid-up.  c. Zero.
iv.	issue price of <del>ADR/GDR</del> /FCCBs (in terms of USD and in INR after considering conversion rate);	Issue Price – USD 100,000  The exchange rate of USD to INR will be INR 83.87 to USD 1 (one), being the Reserve Bank of India's US Dollar to INR exchange rate on September 20, 2024.
v.	Change in terms of FCCBs, if any;	NA
vi.	details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	NA