



Precision Electronics Limited

PEL/BSE/32/2024-25

Dated: September 12, 2024

BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001
Stock Code: 517258

SUB: CORRIGENDUM TO THE NOTICE OF THE 45TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PRECISION ELECTRONICS LIMITED TO BE HELD ON SEPTEMBER 24, 2024.

REF: OUR EARLIER INTIMATION DATED SEPTEMBER 2, 2024 FOR ANNUAL REPORT AND NOTICE.

This is in continuation to the notice of the 45th Annual General Meeting of the Company (AGM Notice) dated August 7, 2024, which has already been emailed to the shareholders of the Company, on September 2, 2024.

A corrigendum is being issued today to inform all the shareholders to whom the notice of Annual General Meeting has been sent regarding a change in the AGM notice.

A copy of detailed corrigendum is enclosed herewith. The said corrigendum is also being published in the respective newspapers in Hindi and English language and also being uploaded on the website of the Company.

Except as detailed in the attached corrigendum, all other items of the AGM notice along with the Explanatory Statement dated August 7, 2024, shall remain unchanged.

The corrigendum will also be available on the website of the Company www.pel-india.in.

Please note that on and from the date hereof, the AGM notice dated August 7, 2024 shall always be read collectively with the corrigendum.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we kindly request you to take into record the above submissions and the attached corrigendum.

Thanking you,
Yours Truly,
For Precision Electronics Limited

Veenita Khurana
Veenita Khurana
Company Secretary cum
Compliance Officer



Noida Office

D-10, Sector-3, Noida 201301,
Gautam Buddha Nagar, Uttar Pradesh, India
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Registered Office

D-1081, New Friends Colony,
New Delhi-110025

Email : contacts@pel-india.in, Website : www.pel-india.in
CIN: L32104DL1979PLC009590,UDYAM-UP-28-0002995



Precision Electronics Limited

CORRIGENDUM TO THE NOTICE OF THE 45TH ANNUAL GENERAL MEETING

This Corrigendum is being issued by Precision Electronics Limited, ("Company") for convening 45th Annual General Meeting ("AGM") of the Shareholders of the Company on Tuesday, September 24, 2024, at 11.00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") This Corrigendum is to be read in conjunction with the AGM Notice dated August 7, 2024 as available on the website of the Company and BSE Limited where the shares of the Company are listed. The Notice of the AGM was dispatched to all the shareholders of the Company on September 2, 2024, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. This Corrigendum shall form an integral part of the AGM Notice circulated to the shareholders of the Company.

Accordingly, all concerned Shareholders, Stock Exchange, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the below change.

This Corrigendum shall also be available at the website of the Company at www.pel-india.in and on the website of BSE Limited at www.bseindia.com where the shares of the Company are listed.

Item no. 4 of the Notice of the 45th AGM, to include the word "lakhs" in the salary and hence shall be read as follows:

TO APPOINT MR. ASHOK KUMAR KANODIA, AS WHOLE-TIME DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 196, 197 and 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], approval of the members be and is hereby accorded for the appointment of Mr. Ashok Kumar Kanodia, (DIN: 00002563) as the Whole-time Director of the Company to be designated as an "Executive Chairman", for a period of three years, with effect from August 14, 2024 to August 13, 2027, liable to retire by rotation, on below mentioned terms and conditions:

Salary: Rs. 36 lakhs per annum.

In addition to above, he shall be entitled to the following perquisites, allowances or benefits:

- Medical reimbursement: Medical expenses incurred for himself, in total, that is beyond his current medical insurance coverage and for his family, as per rules of the Company;*
- Leave Travel Allowance: For self and his family, as per rules of the Company.*
- provision for use of the Company's chauffeur driven car for official duties and telephone at residence (including payment for local calls and long-distance official calls),*
- contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961;*
- gratuity as per rules of the Company (which shall not exceed one half month's salary for each completed year of service); and*
- earned leave with full pay or encashment as per the rules of the Company.*

RESOLVED FURTHER THAT in case the Company has no profits, or its profits are inadequate in any financial year, the Company will pay remuneration by way of salary, benefits, perquisites, allowances, reimbursements and facilities as specified above subject to the provisions of Schedule V of the Act and subject to necessary approvals, if any;

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "Board" which term shall include the Nomination and Remuneration Committee of the Board) be and is hereby authorized to revise the remuneration upto 10% of his gross salary per annum for such quantum, periodicity and interval subject to overall limits as prescribed, from time to time, under the Act;

RESOLVED FURTHER THAT the approval of the Company be accorded to the Board of Directors of the Company (including any Committee thereof) to give effect to this resolution."

Thanking you,
Yours Truly,
For Precision Electronics Limited

Poojita Khurana
Company Secretary cum
Compliance Officer



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