

Date: 02<sup>nd</sup> July, 2024

To  
Head Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051

To  
The Corporate Services Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400 001

**Scrip Code: FEDDERELEC**

**Scrip Code: 500139**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on 02<sup>nd</sup> July, 2024**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 02<sup>nd</sup> July, 2024, has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

1. To consider and approve Issuance of up to the extent 2,50,00,000 (Two Crore Fifty Lakh Only) Redeemable Non-Convertible Cumulative Preference shares of face value of Rs.10/- each (Rupees Ten Only) at a premium of Rs 70/- amounting to Rs. 200 Crore in tranches to the Promoter of the Company namely M/s Fedders Holding Limited (*Formerly Known as IM+ Capitals Limited*), subject to such terms and conditions as may be imposed and subject to approval of shareholders of the Company in the Extra Ordinary General Meetings ("EGM") of the Company scheduled to be held on Thursday, July 25, 2024 ;
2. The details as required under SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 with respect to issuance of securities is enclosed as **Annexure A** to this letter.
3. The Board has proposed to fix **28<sup>th</sup> June, 2024, Friday** as the **Cut- Off date** for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Notice of EGM along with the details of E-voting to the shareholders.

4. The Board has appointed Ms. Chetna Bhola, Practicing Company Secretary (FCS A41283 | CP 15802), Partner of M/s Chetna Bhola & Associates, Company Secretaries as Scrutinizer to conduct the e-voting process in fair and transparent manner.
5. The Board has also accorded its consent for Increasing of its present Authorized Share Capital and consequently alteration of the Capital Clause in Memorandum and Articles of Association of the Company subject to approval from shareholder(s) of the Company.

The Board Meeting commenced at 03:00 P.M and concluded at 04:00 P.M.

We request you to take the same on record.

Thank You

**For Fedders Electric and Engineering Limited**

**Sakshi Goel**  
**Company Secretary & Compliance Officer**



Encl: As above

## Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Redeemable Non-Convertible Cumulative Preference Shares of face value of Rs 10/- each.
2	Type of Issuance	Private Placement of Redeemable Non-Convertible Preference Shares
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to maximum of 2,50,00,000 number of Redeemable Non-Convertible Cumulative Preference Shares of face value of Rs 10/- each.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
	<p data-bbox="358 1006 716 1038">i. Names of Investor(s)</p> <p data-bbox="358 1100 748 1359">ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors</p>	
	<p data-bbox="358 1431 748 1659">iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</p>	Not Applicable