



SVC INDUSTRIES LIMITED

Regd. Office : 501, OIA House, 470, Cardinal Gracious Road, Andheri (East), Mumbai - 400099.
Tel. : +91-22-66755000, Email : svcindustriesltd@gmail.com • Website : www.svcindustriesltd.com
CIN : L15100MH1989PLC053232

July 25, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 524488

Dear Sir/Madam,

Reference: Outcome of Board Meeting under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that 174th meeting of the Board of Directors of the Company was held on Thursday, July 25th, 2024, at 02:30 P.M. and concluded at 04:30 p.m.

The Board considered and approved the following, inter alia to include;

- i) Unaudited Financial Results for the quarter ended June 30, 2024 and Independent Auditor's Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii) Intimation of 33rd Annual General Meeting will be convened on Tuesday, 17th September, 2024 at 11:30 a.m. through video conferencing/other audio-visual modes from registered office of the Company.
- iii) Register of Members and Share transfer book of the Company will be closed from September 10th, 2024 to September 17th, 2024 (both days inclusive) for the purpose of holding 33rd Annual General Meeting.






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- iv) Appointment of Mr. Ranjeet Kumar Sharma & Associates, a Practicing Company Secretary, as a Scrutinizer to facilitate e-voting facility at the 33rd Annual General Meeting.
- v) Re-Appointment of Mr. Ambuj Suresh Chaturvedi as Non-Executive Director of the Company, subject to shareholder's approval, liable to retire by rotation at the 33rd Annual General Meeting of the Company.

Request you to kindly take above on your records.

Thanking you,

Yours faithfully

For **SVC Industries limited**


Jyoti Darade
Company Secretary



Independent Auditor's Review Report on the Unaudited Financial Results of SVC INDUSTRIES LIMITED for Quarter Ended on 30th June, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
SVC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter ended on 30th June, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Financial information for the quarter ended 31st March, 2024 being the balancing figures between audited figures in respect of the financial year ended on 31st March, 2024 and the unaudited figures for the nine months ended on 31st December, 2023 which were subject to limited review by us, as required under the Listing Regulations. Our conclusion on the statement is not modified in respect of these matters.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W



Kartik Agrawal
Partner
ICAI MN. 463529

UDIN: 24463529 BKEYZZ3344

Date: 25th July, 2024
Place: Mumbai

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Statement of Financial Results for the Quarter Ended 30th June, 2024

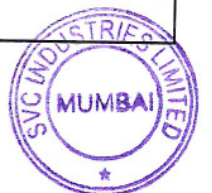
(Rs. In lakh)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
1	INCOME:				
	Revenue From Operations	18.54	5.73	11.68	40.92
	Other Income	118.84	20.66	0.68	21.63
	Total Income	137.38	26.39	12.36	62.55
2	EXPENDITURE:				
	Purchase of Stock in Trade	56.06	-	-	-
	Changes in Inventory of Stock in Trade	(56.06)	-	-	-
	Employee Benefits Expense	11.22	8.64	7.67	31.05
	Depreciation	48.15	48.19	48.19	192.76
	Other Expenses	21.01	15.39	15.52	58.09
	Total Expenses	80.38	72.22	71.38	281.90
3	Profit/(Loss) Before Tax	57.00	(45.83)	(59.02)	(219.35)
4	Tax Expenses	-	-	-	-
5	Profit/(Loss) for the Period/ Year	57.00	(45.83)	(59.02)	(219.35)
6	Other Comprehensive Income	-	-	-	-
7	Total Comprehensive Income	57.00	(45.83)	(59.02)	(219.35)
	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	10,774.97
	Earnings Per Share (EPS) (In Rs.)*				
	-Basic	0.04	(0.03)	(0.04)	(0.14)
	-Diluted	0.04	(0.03)	(0.04)	(0.14)

*EPS is not annualised for the quarter ended 30th June, 2024, 31st March, 2024 and 30th June, 2023



(Handwritten Signature)



SVC INDUSTRIES LIMITED

Notes:

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 25th July, 2024.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 During the previous year The Pradeshiya Industrial & Investment Corporation of U.P. Limited (PIICUP), has granted to the company One Time Settlement of its dues (Principal + Interest) for an aggregate amount of Rs. 2,597 Lakhs payable within 12 months from 03.01.2024 along with 11% simple interest from that day to the date of payment of OTS amount. The Company has paid to PIICUP Rs. 678.92 Lakhs towards above on 20.04.2024 while balance outstanding amount to be paid by 03.12.2024.
- 4 During the Quarter the Company has sold one of its office premises vide sale agreement dated 29th May, 2024 at an agreed price of Rs. 123 Lakhs. The company has realised the gain of Rs. 118.18 Lakhs on sale of the above property.
- 5 The company has decided to diversify its operations in the Agri-Business division & Setting up of Farmer Helping Center in Chhatta, District Mathura, Uttar Pradesh. Accordingly the wheat was procured from the farmers and stored in the company warehouses.
- 6 In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has revenue from only one segment of leasing of warehouses.
- 7 The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 8 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For SVC Industries Limited

Director



Date: 25th July, 2024

Place: Mumbai

