

November 12, 2024

E-FILING

To,

1. BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

BSE Scrip Code: 526725

2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED

"Exchange Plaza", C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

NSE Symbol: SANDESH (EQ.)

Sub.: Outcome of the Board Meeting held on November 12, 2024

Dear Sir,

Pursuant to the Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, we hereby inform and submit that the Board of Directors of the Company, at its meeting held on November 12, 2024, has, *inter alia*, approved and taken on record the Standalone and Consolidated Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2024 ('Financial Results'), which were duly reviewed and recommended by the Audit Committee. A copy of the Financial Results along with the Limited Review Reports thereon, issued by Statutory Auditors of the Company are enclosed herewith as **Annexure-1**.

The above information is being uploaded on the website of the Company www.sandesh.com. The Board Meeting commenced at 12:15 P.M. and concluded at 01:05 P.M.

Kindly take the same on your records.

Thanking you,

Yours sincerely,

FOR, THE SANDESH LIMITED

HARDIK PATEL

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A55828

Encl.: As Above

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
The Sandesh Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Sandesh Limited** (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: November 12, 2024

For Manubhai & Shah LLP
Chartered Accountants
Firm Registration No. – 106041W/W100136

Krishnakant Solanki

Krishnakant Solanki
Partner

Membership No. – 110299

UDIN: 25110299BKCVAV7884

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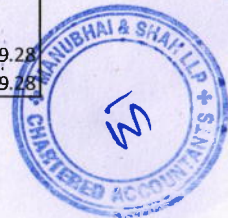
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UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars		For the quarter ended			For the half year ended		For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6 994.90	6 821.09	7 199.62	13 815.99	14 398.33	32 018.84
II	Other income	4 724.03	5 031.25	2 099.92	9 755.28	4 983.61	16 552.37
III	Total Income (I + II)	11 718.93	11 852.34	9 299.54	23 571.27	19 381.94	48 571.21
IV	Expenses ::						
a	Cost of material consumed	2 377.05	2 327.27	2 817.66	4 704.32	5 698.68	11 008.29
b	Changes in inventories / Cost of goods sold	1.33	0.44	10.04	1.77	14.90	24.21
c	Employee benefits expense	849.01	871.46	814.30	1 720.47	1 674.19	3 547.81
d	Finance cost	4.39	3.82	3.75	8.21	7.93	25.67
e	Depreciation and amortisation expenses	174.62	167.73	160.32	342.35	314.51	650.16
f	Other expenses	2 201.12	2 062.93	2 106.01	4 264.05	3 930.81	9 239.88
	Total expenses (IV)	5 607.52	5 433.65	5 912.08	11 041.17	11 641.02	24 496.02
V	Profit before exceptional item and tax (III - IV)	6 111.41	6 418.69	3 387.46	12 530.10	7 740.92	24 075.19
VI	Exceptional items	20.76	(1.49)	(1.54)	19.27	12.33	12.63
VII	Profit before tax (V + VI)	6 132.17	6 417.20	3 385.92	12 549.37	7 753.25	24 087.82
VIII	Tax Expenses ::						
a	Current tax	450.00	539.98	460.00	989.98	970.00	2 385.03
b	Deferred tax	1 873.18	827.83	331.58	2 701.01	875.94	2 833.60
	Total tax expense	2 323.18	1 367.81	791.58	3 690.99	1 845.94	5 218.63
IX	Profit for the Period (VII - VIII)	3 808.99	5 049.39	2 594.34	8 858.38	5 907.31	18 869.19
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of defined benefit obligations	-	-	-	-	-	29.70
	b) Equity Instrument through Other Comprehensive Income	-	-	-	-	-	2 172.45
X	Total Other Comprehensive Income	-	-	-	-	-	2 202.15
XI	Total Comprehensive Income (IX + X) (Comprising Profit and Other Comprehensive Income for the Period)	3 808.99	5 049.39	2 594.34	8 858.38	5 907.31	21 071.34
XII	Paid up Equity Share Capital (Face value of Rs. 10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
XIII	Reserves excluding Revaluation Reserves as at Balance sheet date	-	-	-	-	-	1 25 049.53
XIV	Earnings per Equity Share:						
	Basic- Rs. Per Share	50.32	66.71	34.27	117.03	78.04	249.28
	Diluted - Rs. Per Share	50.32	66.71	34.27	117.03	78.04	249.28



THE SANDESH LIMITED
CIN : L22121GJ1943PLC000183

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in lakhs)

Particulars	As at	
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
A ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	5 894.29	6 045.15
(b) Capital work-in-progress	64.23	104.19
(c) Investment property	4 888.57	4 888.57
(d) Intangible assets	57.90	58.68
(e) Financial assets		
(i) Investments	30 837.39	30 728.20
(ii) Loans	-	213.33
(iii) Others	1 523.90	3 161.06
(f) Other non-current assets	512.68	429.37
Total non-current assets	43 778.96	45 628.55
(2) Current assets		
(a) Inventories	1 718.82	1 854.32
(b) Financial assets		
(i) Investments	85 966.13	66 693.88
(ii) Trade receivables	4 928.01	4 738.90
(iii) Cash and cash equivalents	3 199.69	6 330.24
(iv) Bank balances other than (iii)above	371.42	157.12
(v) Loans	4 683.72	7 586.25
(c) Current tax asset (net)	-	19.69
(d) Other current assets	1 056.91	1 483.91
Total current assets	1 01 924.70	88 864.31
Total assets	1 45 703.66	1 34 492.86
B EQUITY AND LIABILITIES		
I EQUITY		
(a) Equity share capital	756.94	756.94
(b) Other equity	1 33 907.91	1 25 049.53
Total equity	1 34 664.85	1 25 806.47
II LIABILITIES		
(1) Non-current liabilities		
(a) Provisions	27.61	27.61
(b) Deferred tax liabilities (net)	6 301.07	3 600.07
Total non-current liabilities	6 328.68	3 627.68
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1 512.89	991.27
(ii) Others	2 307.48	2 644.50
(b) Other current liabilities	709.99	1 391.97
(c) Provisions	30.97	30.97
(d) Current tax liabilities (net)	148.80	-
Total current liabilities	4 710.13	5 058.71
Total equity and liabilities	1 45 703.66	1 34 492.86



THE SANDESH LIMITED
CIN : L22121GJ1943PLC000183

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

Particulars	For the half year ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	12 549.37	7 753.25
Adjustments for		
Depreciation and amortization	342.35	314.51
(Profit) on sale of property plant and equipment	(19.27)	(12.33)
Interest income	(446.17)	(540.37)
Dividend income	(159.25)	(116.85)
Changes in fair value of financial assets at fair value through profit or loss	(9 145.76)	(4 299.06)
Finance Cost	8.21	7.93
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3 129.48	3 107.08
Adjustments for		
Trade and other receivables	(403.41)	(618.57)
Inventories	135.50	(1 164.76)
Payables, other financial liabilities and provision	(497.38)	(876.26)
Loans, other financial assets and other assets	5 096.71	5 815.61
CASH GENERATED FROM OPERATIONS	7 460.90	6 263.10
Direct Taxes Paid	(821.49)	(803.79)
NET CASH FLOW FROM OPERATING ACTIVITIES	6 639.41	5 459.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including work in progress	(165.90)	(137.24)
Sale of property, plant and equipment	34.41	14.08
Investments (net)	(10 235.68)	(5 735.46)
Interest income	446.17	540.37
Dividend income	159.25	116.85
NET CASH FLOW FROM INVESTING ACTIVITIES	(9 761.75)	(5 201.40)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(8.21)	(7.93)
NET CASH FLOW IN FINANCING ACTIVITIES	(8.21)	(7.93)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	(3 130.55)	249.98
OPENING CASH AND CASH EQUIVALENTS	6 330.24	4 929.83
CLOSING CASH AND CASH EQUIVALENTS	3 199.69	5 179.81



THE SANDESH LIMITED

CIN : L22121GJ1943PLC000183

NOTES:

- i) The aforesaid Standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2024. The same have also been subject to Limited Review by the Statutory Auditors. There are no qualifications in the report issued by the Auditors.
- ii) These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder.
- iii) In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the consolidated financial results.
- iv) Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

Place: Ahmedabad

Date : November 12, 2024



For and on behalf of the Board
The Sandesh Limited

Parthiv F. Patel

Parthiv F. Patel
(DIN: 00050211)
Managing Director

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
The Sandesh Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Sandesh Limited** (the "Holding Company") and its subsidiary the (Holding company and its subsidiary collectively referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: -
 - The Sandesh Limited – Holding company
 - Sandesh Digital Private Limited – Wholly Owned Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the financial results and other information in respect of the subsidiary included in the Statement whose interim financial results reflect total assets of Rs. 424.95 Lakh as at September 30, 2024 and total revenue of Rs. 71.47 Lakh and Rs. 126.37 Lakh, total net profit after tax of Rs. 9.93 Lakh and Rs. 9.28 Lakh and total other comprehensive income of Rs. 9.93 Lakh and Rs. 9.28 Lakh for the quarter and half year ended September 30, 2024 respectively, and cash flows (net inflows) of Rs. 0.33 Lakh for the half year ended on September 30, 2024 as considered in the Statement.

These financial results and other financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and report of the other auditor and financial results certified by the Management.



Place: Ahmedabad
Date: November 12, 2024

For Manubhai & Shah LLP
Chartered Accountants
Firm Registration No. – 106041W/W100136

Krishnakant Solanki

Krishnakant Solanki
Partner

Membership No. – 110299

UDIN: 24110299BKCVAW9275

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	For the quarter ended			For the half year ended		
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	7 052.24	6 865.26	7 245.73	13 917.50	14 488.81	32 208.83
II Other income	4 731.67	5 038.62	2 105.52	9 769.15	4 995.63	16 577.96
III Total revenue (I + II)	11 783.91	11 903.88	9 351.25	23 686.65	19 484.44	48 786.79
IV Expenses ::						
a Cost of material consumed	2 377.05	2 327.27	2 817.66	4 704.32	5 698.68	11 008.29
b Changes in inventories / Cost of goods sold	1.33	0.44	10.04	1.77	14.90	24.21
c Employee benefits expense	885.51	906.51	851.04	1 792.02	1 749.41	3 699.99
d Finance cost	4.39	3.82	3.75	8.21	7.93	25.67
e Depreciation and amortization expenses	178.68	171.73	162.87	350.41	319.58	662.75
f Other expenses	2 214.65	2 075.75	2 120.96	4 289.26	3 962.38	9 300.02
Total expenses (IV)	5 661.61	5 485.52	5 966.32	11 145.99	11 752.88	24 720.93
V Profit before exceptional item and tax (III - IV)	6 122.30	6 418.36	3 384.93	12 540.66	7 731.56	24 065.86
VI Exceptional items	20.76	(1.49)	(1.54)	19.27	12.33	12.63
VII Profit before tax (V + VI)	6 143.06	6 416.87	3 383.39	12 559.93	7 743.89	24 078.49
VIII Tax Expenses ::						
a Current tax	450.00	539.98	459.93	989.98	969.93	2 384.96
b Deferred tax	1 874.14	828.15	332.13	2 702.29	876.03	2 834.96
Total tax expense	2 324.14	1 368.13	792.06	3 692.27	1 845.96	5 219.92
IX Profit for the Period (VII - VIII)	3 818.92	5 048.74	2 591.33	8 867.66	5 897.93	18 858.57
Other comprehensive income						
Items that will not be reclassified to profit or loss						
a) Remeasurement of defined benefit obligations	-	-	-	-	-	29.91
b) Equity Instrument through Other Comprehensive Income	-	-	-	-	-	2 172.45
X Total Other Comprehensive Income	-	-	-	-	-	2 202.36
XI Total Comprehensive Income (IX + X) (Comprising Profit and Other Comprehensive Income for the Period)	3 818.92	5 048.74	2 591.33	8 867.66	5 897.93	21 060.93
XII Net Profit attributable to						
a Owners of the company	3 818.92	5 048.74	2 591.33	8 867.66	5 897.93	18 858.57
b Non Controlling Interest	-	-	-	-	-	-
XIII Other Comprehensive Income attributable to						
a Owners of the company	-	-	-	-	-	2 202.36
b Non Controlling Interest	-	-	-	-	-	-
XIV Total Comprehensive Income attributable to						
a Owners of the company	3 818.92	5 048.74	2 591.33	8 867.66	5 897.93	21 060.93
b Non Controlling Interest	-	-	-	-	-	-
XV Paid up Equity Share Capital (Face value of Rs. 10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
XVI Reserves excluding Revaluation Reserves as at Balance sheet date	-	-	-	-	-	1 25 427.20
XVII Earnings per Equity Share:						
Basic- Rs. Per Share	50.45	66.70	34.23	117.15	77.92	249.14
Diluted - Rs. Per Share	50.45	66.70	34.23	117.15	77.92	249.14



THE SANDESH LIMITED
CIN : L22121GJ1943PLC000183
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in lakhs)

Particulars	As at	
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
A ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	5 900.01	6 055.10
(b) Capital work-in-progress	64.23	104.19
(c) Investment property	4 888.57	4 888.57
(d) Intangible assets	62.05	65.74
(e) Financial assets		
(i) Investments	30 836.39	30 727.20
(ii) Loans	-	213.33
(iii) Others	1 523.90	3 161.06
(f) Other non-current assets	512.68	429.37
Total non-current assets	43 787.83	45 644.56
(2) Current assets		
(a) Inventories	1 718.82	1 854.32
(b) Financial assets		
(i) Investments	86 290.97	66 990.65
(ii) Trade receivables	4 988.85	4 809.74
(iii) Cash and cash equivalents	3 212.92	6 343.14
(iv) Bank balances other than (iii)above	371.42	157.12
(v) Loans	4 685.52	7 589.02
(vi) Others	0.10	0.10
(c) Current tax asset (net)	-	22.59
(d) Other current assets	1 061.08	1 487.24
Total current assets	1 02 329.68	89 253.92
Total assets	1 46 117.51	1 34 898.48
B EQUITY AND LIABILITIES		
I EQUITY		
(a) Equity share capital	756.94	756.94
(b) Other equity	1 34 294.86	1 25 427.20
Total equity	1 35 051.80	1 26 184.14
II LIABILITIES		
(1) Non-current liabilities		
(a) Provisions	29.51	29.51
(b) Deferred tax liabilities (net)	6 310.38	3 608.10
Total non-current liabilities	6 339.89	3 637.61
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1 515.21	992.33
(ii) Others	2 321.10	2 657.36
(b) Other current liabilities	716.48	1 396.03
(c) Provisions	31.01	31.01
(d) Current tax liabilities (net)	142.02	-
Total current liabilities	4 725.82	5 076.73
Total equity and liabilities	1 46 117.51	1 34 898.48



THE SANDESH LIMITED
CIN : L22121GJ1943PLC000183

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

Particulars	For the half year ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	12 559.93	7 743.89
Adjustments for		
Depreciation and amortization	350.41	319.58
(Profit) on sale of property plant and equipment	(19.27)	(12.33)
Interest income	(446.33)	(540.53)
Dividend income	(159.25)	(116.85)
Changes in fair value of financial assets at fair value through profit or loss	(9 158.83)	(4 311.68)
Finance Cost	8.21	7.93
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3 134.87	3 090.01
Adjustments for		
Trade and other receivables	(393.41)	(627.42)
Inventories	135.50	(1 164.76)
Payables, other financial liabilities and provision	(492.93)	(873.46)
Loans, other financial assets and other assets	5 096.84	5 816.43
CASH GENERATED FROM OPERATIONS	7 480.87	6 240.80
Direct Taxes Paid	(825.37)	(804.57)
NET CASH FLOW FROM OPERATING ACTIVITIES	6 655.50	5 436.23
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including work in progress	(166.82)	(137.24)
Sale of property, plant and equipment	34.41	14.08
Investments (net)	(10 250.68)	(5 712.19)
Interest income	446.33	540.53
Dividend income	159.25	116.85
NET CASH FLOW FROM INVESTING ACTIVITIES	(9 777.51)	(5 177.97)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(8.21)	(7.93)
NET CASH FLOW IN FINANCING ACTIVITIES	(8.21)	(7.93)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(3 130.22)	250.33
OPENING CASH AND CASH EQUIVALENTS	6 343.14	4 943.76
CLOSING CASH AND CASH EQUIVALENTS	3 212.92	5 194.09



THE SANDESH LIMITED

CIN : L22121GJ1943PLC000183

NOTES:

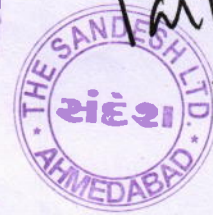
- i) The aforesaid Consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2024. The same have also been subject to Limited Review by the Statutory Auditors. There are no qualifications in the report issued by the Auditors.
- ii) The consolidated financial results include financial results of wholly owned subsidiary company viz. Sandesh Digital Private Limited.
- iii) These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder.
- iv) Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

Place: Ahmedabad

Date : November 12, 2024



For and on behalf of the Board
The Sandesh Limited



Parthiv
Parthiv F. Patel
(DIN: 00050211)
Managing Director

THE SANDESH LIMITED
CIN-L22121GJ1943PLC000183

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs)

Sr.No.	PARTICULARS		For the quarter ended			For the half year ended		For the year ended	
			September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024	
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue								
	a)	Media	6 916.83	6 678.71	6 836.47	13 595.55	13 657.93	30 760.14	
	b)	Finance	154.78	207.77	406.58	362.55	835.90	1 457.36	
	c)	Other	-	-	25.95	-	38.53	78.10	
	d)	Unallocated	4 712.30	5 017.40	2 082.25	9 728.55	4 952.08	16 491.19	
		Total	11 783.91	11 903.88	9 351.25	23 686.65	19 484.44	48 786.79	
2	Segment Results (Profit before Interest & Tax)								
	a)	Media	1 334.70	1 250.19	893.30	2 586.04	1 965.23	6 321.41	
	b)	Finance	151.01	204.18	403.00	355.19	828.85	1 443.17	
	c)	Other	-	-	15.96	-	23.76	54.47	
			Total	1 485.71	1 454.37	1 312.26	2 941.23	2 817.84	7 819.05
		Less: Interest Expense	4.39	3.82	3.75	8.21	7.93	25.67	
		Add: Other un-allocable (expenses) net off income / Other un-allocable income net off un-allocable expenditure	4 661.74	4 966.32	2 074.88	9 626.91	4 933.98	16 285.11	
		Total Profit before Tax	6 143.06	6 416.87	3 383.39	12 559.93	7 743.89	24 078.49	
3	Segment Assets								
	a)	Media	15 988.73	15 912.22	17 459.65	15 988.73	17 459.65	18 742.21	
	b)	Finance	4 656.67	5 385.83	12 330.41	4 656.67	12 330.41	7 770.00	
	c)	Other	58.07	58.07	63.23	58.07	63.23	58.07	
	d)	Un-allocated	1 25 414.04	1 19 118.18	87 776.00	1 25 414.04	87 776.00	1 08 328.20	
		Total	1 46 117.51	1 40 474.30	1 17 629.29	1 46 117.51	1 17 629.29	1 34 898.48	
4	Segment Liabilities								
	a)	Media	4 508.41	4 573.53	4 529.68	4 508.41	4 529.68	4 954.21	
	b)	Finance	-	-	-	-	-	-	
	c)	Other	1.51	5.01	36.68	1.51	36.68	5.01	
	d)	Un-allocated	6 555.79	4 662.88	1 663.32	6 555.79	1 663.32	3 755.12	
		Total	11 065.71	9 241.42	6 229.68	11 065.71	6 229.68	8 714.34	
5	Capital Expenditure		101.92	64.90	119.11	166.82	137.24	620.69	
6	Depreciation and Amortization		178.68	171.73	162.87	350.41	319.58	662.75	
7	Non Cash Expenses Other than Depreciation and Amortization		30.08	30.84	32.44	60.92	66.30	248.68	

