



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (033) 2222-5612 / 5731
ई-मेल : bhavsar.k@balmerlawrie.com

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (033) 2222 5612 / 5731
E-mail : bhavsar.k@balmerlawrie.com
सीआईएन/ CIN : L15492WB1924GOI004835

Ref: BL/SE/2024

Date: 30th August, 2024

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Extract of Newspaper Articles

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we hereby enclose copies of news articles regarding the Company published on 30th August, 2024 on the following sources:

1. https://www.business-standard.com/companies/news/balmer-lawrie-eyes-rs-6k-cr-revenue-by-2030-to-hire-consultant-for-growth-124083000451_1.html
2. <https://money.rediff.com/news/market/balmer-lawrie-targets-rs-6-000-cr-revenue-by-2030/14994820240830>

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer

Enclosed: As above

Business Standard

Balmer Lawrie eyes Rs 6K cr revenue by 2030, to hire consultant for growth

The company, which operates across several business verticals has a current revenue of Rs 2,400 crore

Press Trust of India | Kolkata



For The Current Financial Year, The Company Has Signed An MoU With The Government, Targeting A Revenue Of Rs 3,400 Crore. Image: [Www.Balmerlawrie.Com](http://www.balmerlawrie.com)

Diversified PSU Balmer Lawrie & Company is aiming at a revenue of Rs 6,000 crore by 2030 and is in the process of engaging a consultant to prepare a comprehensive growth plan, a top official said on Friday.

The company, which operates across several business verticals, including grease and lubricants, industrial packaging, logistics and travel and vacations (T&V), has a current revenue of Rs 2,400 crore.

"We are targeting a revenue of Rs 6,000 crore by 2030 and looking to appoint a consultant to guide us," Balmer Lawrie CMD Adhip Nath Palchaudhuri said.

He also said the key focus areas for growth are travel and vacation, grease and lubricants, logistics, and industrial packaging.

Palchaudhuri noted that the T&V vertical has substantial growth potential.

"Around 80 per cent of the business lies outside government departments,

predominantly in the private sector. We are actively promoting our services to capture a significant share of the leisure travel market," he said.

The company also handles travel and ticketing for government offices.

For the current financial year, the company has signed an MoU with the government, targeting a revenue of Rs 3,400 crore.

Additionally, Balmer Lawrie is venturing into ethanol production and is in the process of acquiring 25 acres in Andhra Pradesh. The feedstock for ethanol production will include rice and maize.

The company is also planning to enter the third-party logistics sector, the official added.

(Only the headline and picture of this report may have been reworked by the Business Standard staff; the rest of the content is auto-generated from a syndicated feed.)

First Published: Aug 30 2024 | 1:41 PM IST

Page URL :https://www.business-standard.com/companies/news/balmer-lawrie-eyes-rs-6k-cr-revenue-by-2030-to-hire-consultant-for-growth-124083000451_1.html



Enter company or MF

e.g. Tata motors, Reliance MF

Balmer Lawrie Targets Rs 6,000 Cr Revenue by 2030

By Rediff Money Desk, Kolkata
Aug 30, 2024 13:00



Balmer Lawrie aims for Rs 6,000 crore revenue by 2030, focusing on travel, logistics, and ethanol production. The PSU plans to engage a consultant for growth strategy.



Kolkata, Aug 30 (PTI) Diversified PSU Balmer Lawrie & Company is aiming at a revenue of Rs 6,000 crore by 2030 and is in the process of engaging a consultant to prepare a comprehensive growth plan, a top official said on Friday.

The company, which operates across several business verticals, including grease and lubricants, industrial packaging, logistics and travel and vacations (T&V), has a current revenue of Rs 2,400 crore.

"We are targeting a revenue of Rs 6,000 crore by 2030 and looking to appoint a consultant to guide us," Balmer Lawrie CMD Adhip Nath Palchaudhuri said.

He also said the key focus areas for growth are travel and vacation, grease and lubricants, logistics, and industrial packaging.

Palchaudhuri noted that the T&V vertical has substantial growth potential.

"Around 80 per cent of the business lies outside government departments, predominantly in the private sector. We are actively promoting our services to capture a significant share of the leisure travel market," he said.

The company also handles travel and ticketing for government offices.

For the current financial year, the company has signed an MoU with the government, targeting a revenue of Rs 3,400 crore.

Additionally, Balmer Lawrie is venturing into ethanol production and is in the process of acquiring 25 acres in Andhra Pradesh. The feedstock for ethanol production will include rice and maize.

The company is also planning to enter the third-party logistics sector, the official added.

Source: PTI



Read More On:

[Balmer Lawrie](#) [Revenue Target](#) [Psu](#)
[Growth Strategy](#) [Travel And Vacation](#)

[Rediff.com](#) » [Market News](#) » Balmer Lawrie Targets Rs 6,000 Cr Revenue by 2030

DISCLAIMER - This article is from a syndicated feed. The original source is responsible for accuracy, views & content ownership. Views expressed may not reflect those of rediff.com India Limited.